

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EcoGraf Limited
ABN	15 117 330 757

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Howard Rae
Date of last notice	4 March 2021
Date that director ceased to be director	26 November 2021

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
BCV Nominees Pty Ltd <Banyan Cove Investments A/C>. Mr Rae is a director of the trustee and a beneficiary of the trust.	150,000 fully paid ordinary shares (Shares). 1,000,000 Shares subject to restrictions on transfer until 13 July 2022 or such earlier date as determined in accordance with the Employee Share Plan Rules. 2,000,000 Shares subject to restrictions on transfer until 22 December 2022 or such earlier date as determined in accordance with the Employee Share Plan Rules. 1,775,000 performance rights which vest on achievement of milestones prior to the expiry date of 19 January 2026 ¹

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

¹ The terms and conditions of the Performance Rights were summarised in Schedule 2 to the Notice of Annual General Meeting released to the ASX on 26 October 2020.

+ See chapter 19 for defined terms.