Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EcoGraf Limited
ABN	15 117 330 757

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Spinks
Date of last notice	23 June 2021

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	8 December 2021
No. of securities held prior to change	*Direct* 2,575,000 fully paid ordinary shares (**Shares**) 1,775,000 Performance Rights *Indirect* 6,994,388 Shares held by Andrew Spinks as trustee for the A S Gold Super Fund 2,429,434 Shares held by Andrew Spinks as trustee for the Spinks Family Trust
Class	Subject to continuous service under his employment contract, Performance Rights will vest on 30 June 2022 and expire on 8 December 2027 [1]

1 The terms and conditions of the Performance Rights were summarised in Schedule 2 and were issued subject to the terms of the Performance Rights Plan summarised in Schedule 1 to the Notice of Annual General Meeting released to the ASX on 27 October 2021.

+ See chapter 19 for defined terms.

Number acquired	320,825 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Short-term incentive award of $142,350 for the financial year ended 30 June 2021 is being equity-settled through the issue of Performance Rights, calculated by reference to the volume weighted average market price (**VWAP**) of Shares traded on ASX during the year ended 30 June 2021, being $0.4437.
No. of securities held after change	*Direct* 2,575,000 Shares 2,095,825 Performance Rights *Indirect* 6,994,388 Shares held by Andrew Spinks as trustee for the A S Gold Super Fund 2,429,434 Shares held by Andrew Spinks as trustee for the Spinks Family Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights following receipt of shareholder approval at the Annual General Meeting held on 26 November 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.