



Update Summary

Entity name

ECOGRAF LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday June 07, 2023

Reason for the update

The Company changed its project development plans and as such has amended the vesting conditions of 500,000 performance rights previously granted to an employee on 8 December 2021 to ensure alignment with key business objectives.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ECOGRAF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15117330757

1.3 ASX issuer code

EGR

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Company changed its project development plans and as such has amended the vesting conditions of 500,000 performance rights previously granted to an employee on 8 December 2021 to ensure alignment with key business objectives.

1.4b Date of previous announcement to this update

10/12/2021

1.5 Date of this announcement

7/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

EGRAS : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

8/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Schedule 1 of the Notice of the 2021 Annual General Meeting: <https://www.asx.com.au/asxpdf/20211027/pdf/4525v52ygkrdp7.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Original vesting conditions of the performance rights are set out on page 4 of the Appendix 3G dated 10 December 2021: <https://www.asx.com.au/asxpdf/20211210/pdf/4541h4cys4dzrs.pdf>. Amended vesting conditions of the performance rights are set out in Schedule 3 of the 2022 Notice of Annual General Meeting: <https://www.asx.com.au/asxpdf/20221028/pdf/45gyp4drxq3xl2.pdf>

Issue details

Number of +securities

0

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EGR : ORDINARY FULLY PAID	450,333,459

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EGRAS : PERFORMANCE RIGHTS	13,871,075



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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