



DULHUNTY POWER

A.B.N 38 002 679 469

Dulhunty Power Limited

Unit 2, 35 Waterloo Road,
North Ryde, NSW 2113, Australia
Tel: +61 2 9870 7277
Fax: + 61 2 9870 7299
sales@dulhunty.com
www.dulhuntypower.com



18 August 2006

**Dulhunty Power Grants Spacer Damper License to
Elektrosetstroyproekt (ESSP) of Russia**

Dulhunty Power Limited, through its operating subsidiary, has reached an agreement with Elektrosetstroyproekt (ESSP), one of Russia's largest manufacturers and suppliers of electrical transmission and distribution line fitting products. The agreement will enable ESSP to supply the extensive Russian and former USSR market with Dulhunty Power Spacer - Damper products.

Under the agreement, which is initially for two years but able to be extended by mutual agreement, ESSP will purchase Spacer Damper components from Dulhunty Power branded with both ESSP and Dulhunty Power brand names. The components will be manufactured in Dulhunty Power's plant located in Yangzhou, China and will be assembled at the ESSP workshop near Moscow. Initial estimates are that sales of the product for the markets in question will exceed USD 500,000 per annum. The agreement will also involve joint research to ensure that the product is suitable for the intense Siberian winters.

ESSP is a highly regarded supplier in the Russian market and is known for its strong technical knowledge and product quality. ESSP and Dulhunty Power personnel have known each other for many years via membership of the CIGRE industry group. ESSP was alerted to Dulhunty Power's spacer damper products following the success of Dulhunty Power in supplying spacer dampers to American Electric Power of the USA for a prestigious 750Kv transmission line built last year and recently energised.

Alfred Chown
Managing Director, Dulhunty Power Limited