DULHUNTY POWER

Notice of Annual General Meeting

Notice is hereby given that the **Annual General Meeting** of the members of **Dulhunty Power Limited** ("the Company") will be held at the Company's registered office, Unit 2, 35 – 41 Waterloo Road, North Ryde, NSW 2113 on **23 November 2006 at 10.30 am**

Ordinary Business

1. Address by the Chairman.

2. Financial Statements

To receive and consider the Audited Financial Statements of the Company and the Reports of the Directors of the Company and Gould Ralph and Company, as the auditor of the Company for the year ended 30 June 2006.

3. The following resolutions are to be considered and, if thought fit, passed as ordinary resolutions of the Members of the Company:

Resolution 1 Remuneration Report
That in accordance with section 250R(2) of the Corporations Act 2001, the Directors' remuneration report, set out in the Company's 2006 Annual Report, for the year ended 30 June 2006 be adopted.

The vote on this resolution is advisory only and does not bind the Directors of the Company.

Resolution 2 Re-election of Director
Mr. Alfred J. Chown retires by rotation in accordance with Article 14.3 (c) of the Company's Constitution, and being eligible, offers himself for re-election.

By order of the Board of Directors of the Company

Gregory Knoke
Company Secretary
10th October 2006

Notes:

Proxies

1. A member entitled to attend and vote is entitled to appoint a proxy.
2. A person who is entitled to cast two or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy appointed is entitled to exercise.
3. Appointment of a proxy by a member who is a corporation must be under its common seal or the hand of its attorney or the hand of a person duly authorised by the corporation.
4. A proxy need not be a member of the Company.
5. To be effective, the proxy form must be received by the Company at Unit 2, 35-41 Waterloo Road, North Ryde, NSW 2113 or received by facsimile on (02) 9870 7299 not less than forty-eight (48) hours prior to the time for holding the meeting.

Corporate representation

If your holding is registered in a company name and you would like to attend the meeting (and do not intend to return a proxy form), please bring with you to the meeting a duly completed Appointment of Corporate Representative Form to enable you to attend and vote at the Annual General Meeting. Alternatively contact the Company's share registry, Computershare investor Services Pty Limited, investor enquiries 1 300 850 505, who will forward to you a form for completion.

Entitlement to Vote

For the purposes of the Corporations Regulation 7.11.37, the Board has determined that in relation to the Annual General Meeting being convened by this Notice shares will be taken to be held by the persons who are registered holders at 7.00 pm (Sydney time) on 21 November 2006. Accordingly share transfers registered after that date will be disregarded in determining entitlements to attend and vote at the meeting.

Voting Exclusion

There are no voting exclusions in relation to the above resolutions.

Explanatory Notes

This is the Explanatory Statement for the Annual General Meeting of Dulhunty Power Limited ("the Company") to be held on 23 November 2006.The Explanatory Statement explains the items of business to be considered at the meeting and is provided to assist shareholders in their consideration of the proposed Ordinary Resolutions 1 to 2 inclusive contained in the Notice of Meeting, and should be read in conjunction with that Notice of Meeting.

Resolution 1 (Item 3) To adopt the Directors' remuneration report

The Directors remuneration report can be found at page 9 of the 2006 Dulhunty Power Limited Annual Report. The report sets out the remuneration of Directors and Executives of the Dulhunty Power Group. A Remuneration Committee has been established to evaluate and make recommendations to the Board regarding remuneration policy.

The remuneration report is submitted to Members for consideration in accordance with section 250R(2) of the Corporations Act 2001. The vote on this resolution is advisory only and does not bind the Directors of the Company.

Resolution 2 (Item 3) Re-election of Director

Alfred J. Chown B. Econ (Age 45) (Managing Director) Appointed 4 July 1997.

Born in 1960, Mr. Chown is an Australian citizen, married and resident in Hong Kong. Founding Partner of E.L Consult Hong Kong Ltd ("E.L Consult") and Dulhunty Engineering Limited, he has been involved in commercial activities in China since 1983. Following the establishment of E.L Consult's Hong Kong office in 1987, Mr. Chown has been active in human resource issues throughout Asia. With Dulhunty Engineering Limited, he was among the first westerners to enter the PRC electricity fittings industry. E.L Consult is an executive recruitment firm with offices in Hong Kong, Singapore, Shanghai, Beijing and Shenzhen, with affiliates in most related major centres. Mr Chown holds a Bachelor of Economics Degree from Monash University, and is a former Chairman of the Australian Chamber of Commerce in Hong Kong. He has traveled extensively in the Asian region and is well connected with regional business leaders over a range of industries. Mr Chown is also a member of the Remuneration Committee, Nomination Committee and Audit Committee.