

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Dulhunty Power Limited

ACN/ARSN 002 679 469

1. Details of substantial holder(1)

Name Electric Super Cats Pty Ltd ACN 134 484 134, BAWD Holdings Pty Ltd ACN 084 393 466, B I Anderson Holdings Pty Ltd ACN 088 310 570 and R J Noonan Holdings Pty Ltd ACN 088 311 497

ACN/ARSN (if applicable)

The holder became a substantial holder on

14 August 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes(5)	Voting power (6)
Ordinary shares	7,500,000	7,500,000	5.14%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest(7)	Class and number of securities
Electric Super Cats Pty Ltd	Holder of 7,500,000 ordinary shares in Dulhunty Power Limited in its capacity as trustee of the Country Listed Investment Trust	7,500,000 ordinary shares
BAWD Holdings Pty Ltd	Holder of 100% of the shares of Electric Super Cats Pty Ltd and 100% of the units in the Country Listed Investment Trust in its capacity as trustee of the BAWD Property Trust	7,500,000 ordinary shares
R J Noonan Holdings Pty Ltd	Holder of more than 20% of the units in the BAWD Property Trust	7,500,000 ordinary shares
B I Anderson Holdings Pty Ltd	Holder of more than 20% of the units in the BAWD Property Trust	7,500,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Electric Super Cats Pty Ltd, BAWD Holdings Pty Ltd, R J Noonan Holdings Pty Ltd and B I Anderson Holdings Pty Ltd	Electric Super Cats Pty Ltd	Electric Super Cats Pty Ltd	7,500,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration(9)		Class and number of securities
		Cash	Non-cash	
Electric Super Cats Pty Ltd	27 May 2009	\$0.04 per share	Nil	2,500,000 ordinary shares
BAWD Holdings Pty Ltd, R J Noonan Holdings Pty Ltd and B I Anderson Holdings Pty Ltd	27 May 2009	Nil	Nil	2,500,000 ordinary shares
Electric Super Cats Pty Ltd	14 August 2009	\$0.04 per share	Nil	5,000,000 ordinary shares
BAWD Holdings Pty Ltd, R J Noonan Holdings Pty Ltd and B I Anderson Holdings Pty Ltd	14 August 2009	Nil	Nil	5,000,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Electric Super Cats Pty Ltd	11/36 Darling Street PO Box 774 DUBBO NSW 2830
BAWD Holdings Pty Ltd	11/36 Darling Street PO Box 774 DUBBO NSW 2830
R J Noonan Holdings Pty Ltd	1/36 Darling Street PO Box 774 DUBBO NSW 2830
B I Anderson Holdings Pty Ltd	11/36 Darling Street PO Box 774 DUBBO NSW 2830

Signature

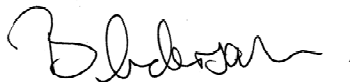
Signed for and on behalf of Electric Super Cats Pty Ltd,
BAWD Holdings Pty Ltd, R J Noonan Holdings Pty Ltd
and B I Anderson Holdings Pty Ltd

print name

Brett Ian Anderson

capacity authorised signatory for
each substantial holder
named in this form

sign here



date 14 August 2009