APPENDIX 4E

Preliminary final report

1. Company Details

Name of entity

ENERGY TECHNOLOGIES LIMITED

ABN or equivalent company reference	Financial year ended ('current period')	Financial year ended ('previous period')
38 002 679 469	30 June 2012	30 June 2011

2. Results for announcement to the market

					$A'000
2.1	Revenues from operating activities	Down	74%	to	6,469
2.2	Profit from operating activities after tax attributable to members	Up	N/A	to	3,678
2.3	Profit for the period attributable to members	Up	N/A	to	3,678

2.4 **Dividends**	Amount per security	Franked amount per security
Final dividend	NIL	NIL
Interim dividend	NIL	NIL

2.5 Record date for determining entitlements to the dividend: Not applicable

2.6 Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood:

Energy Technologies Limited has announced that it will hold a General Meeting on 17 October 2012 to seek shareholder approval to reduce the capital of the company by means of a distribution to the holders of fully paid ordinary shares in the company, such distribution to be made pro rata at the rate of 2 cents per share to the number of fully paid ordinary shares held by each shareholder on the register at 24 October 2012, such payment to be made in one or more tranches as the directors see fit.

3. Details of Individual and Total Dividends

			Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
	Final dividend:	Current year		-¢	-¢	-¢
		Previous year		-¢	-¢	-¢
	Interim dividend:	Current year		-¢	-¢	-¢
		Previous year		-¢	-¢	-¢

Total dividend per security (interim plus final)

	Current year	Previous year
Ordinary securities	-¢	-¢
Preference securities	-¢	-¢

4. Dividend reinvestment plan

Details of any dividend reinvestment plans in operation:

There is no dividend reinvestment plan in place.

The last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan:

Not applicable

5. Statement of retained earnings

	Current period - $A'000	Previous corresponding period - $A'000
Accumulated losses at the beginning of the financial year	(6,672)	(6,239)
Net profit/(loss) attributable to members	3,678	(433)
Accumulated losses at the end of the financial year	(2,994)	(6,672)

6.1 Net Tangible Asset backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	2.94c	3.02c

6.2 Earnings per security (EPS)

	Current period	Previous corresponding period
Basic EPS (cents)	2.27c	(0.28)c
Net profit / (loss) after tax for the period attributable to members ($'000s)	3,678	(433)
Weighted average number of ordinary securities	161,771,994	155,609,660

7. Details of entities over which control has been gained or lost during the period

7.1 A	Name of entity	
7.2 A	Date from which control was gained	
7.3 A	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from operating activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	There were no acquisitions during the period

7.1 B	Name of entities	Dulhunty Yangzhou Line Fittings Co Limited, Dulhunty Power (Aust) Pty Limited, Dulhunty Power (NZ) Limited, Dulhunty Power (Thailand) Limited and Dulhunty Power (Malaysia) Sdn Bhd
7.2 B	Date from which control was gained / lost	30 September 2011
7.3 B	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from operating activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	Discontinued operations contributed ($677,835) loss before income tax and Minorities (June 2011 $1,314,012 profit before income tax and Minorities)

8. Details of Associates and Joint Ventures:

Name of entity	*Percentage holding*
Dulhunty Poles Pty Ltd	39.85%

8.1 Where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period:

During the year Dulhunty Poles Pty Limited (DPPL) agreed on contract terms for the supply of Titan Power Poles to Electricite de Tahiti (EDT), a subsidiary of GDF Suez, the world's largest utility company. DPPL expects to become cash flow positive FY2013.

During the year EGY on consolidation took up its share of losses of $764,955.

9 - Comments by directors

Energy Technologies Limited (EGY – formerly DUL) has reported a consolidated profit after tax and minority of $3,678,039 (FY2011 LOSS $(432,874)). As reported in the EGY Half Year Report to December 2011, the consolidated results of EGY are dominated by the sale of substantially all of the assets of D Power International Limited (DPIL – formerly Dulhunty Power International Limited), the operating group controlled by EGY. This transaction, as announced on 12 October 2011, was based on a completion date of 30 September 2011.

Since 31 December 2011 the consolidated results of EGY have been impacted by the following in relation to DPIL:

- Realised foreign exchange gains on loss of control of controlled entity Dulhunty China $(104,443)
- Impairment of goodwill on consolidation of DPIL $545,473

As noted above EGY has recorded its share of losses of the associated entity Dulhunty Poles Pty Ltd (DPPL), against the carrying value of investment and loans, including:

- a loan by EGY to DPPL of $176,105
- the Convertible Notes subscribed by EGY in DPPL of $710,500

The EGY consolidated group profit after tax and minorities for the period of $3,678,039 is made up of the following material items:

EGY Profit on Sale of Assets of DPIL before Minorities	$11,475,983
Minorities Share of Profit on Sale	($4,481,262)
EGY Share of Transaction Costs	($865,158)
EGY Share of DPIL Loss for 3 Months to 30 September 2011	($227,978)
Impairment of Goodwill on consolidation of DPIL	($545,473)
DPPL share of associated entity losses	($764,955)
Operating Loss For the Period (including DPIL 9 Months to 30 June 2012)	($913,118)
Total	$3,678,039

Greater detail in regard to the above will be provided in the EGY Annual Report.

DPIL

3 Months to 30 September 2011 discontinuing operations

Revenue from customers for the September quarter at $5.3m was consistent with the corresponding period for the previous year. However, a combination of lower margins and higher expenses resulted in an EBIT loss of $(321,063) compared with a profit for the previous September quarter. DPIL loss after tax and minorities for the 3 months was $(450,164).

Profit on sale

DPIL group net profit on sale of assets is $10,165,667, refer Note 6.

DPIL 9 Months to 30 June 2012

DPIL has continued to trade since completion and has contributed a loss of $122,156 after tax and minorities.

10. This report is based on accounts to which one of the following applies.

☐	The accounts have been audited.	☐	The accounts have been subject to review.
☑	The accounts are in the process of being audited or subject to review.	☐	The accounts have *not* yet been audited or reviewed.

11. Description of likely dispute or qualification if the accounts have not yet been audited or subject to review or are in the process of being audited or subjected to review:

12. Description of dispute or qualification if the accounts have been audited or subject to review:

Sign here:

Print name: Alfred Chown
(Director)

Date: 31 August 2012

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED INCOME STATEMENT
For the year ended 30 June 2012

		CONSOLIDATED	
CONTINUING OPERATIONS	**Notes**	**2012 $'000**	2011 $'000
Sale of goods	2a	**319**	798
Cost of sales		**(323)**	(661)
Gross (loss) profit		**(4)**	137
Rendering of services	2a	**49**	47
Other revenue	2b	**544**	236
Marketing expenses		**-**	(1)
Occupancy expenses		**(46)**	(46)
Administrative expenses		**(1,475)**	(1,579)
Borrowing costs		**(29)**	(84)
Other expenses		**(72)**	(61)
Share of Net Loss from associate		**(765)**	-
Impairment of goodwill		**(545)**	-
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAX		**(2,343)**	(1,351)
Income tax expense		**-**	-
LOSS FROM CONTINUING OPERATIONS AFTER INCOME TAX		**(2,343)**	(1,351)
DISCONTINUED OPERATIONS			
Profit from discontinued operations after tax	4	**9,487**	1,314
PROFIT (LOSS) FOR THE YEAR		**7,144**	(37)
PROFIT ATTRIBUTABLE TO MINORITY INTEREST		**(3,466)**	(396)
PROFIT (LOSS) ATTRIBUTABLE TO MEMBERS OF ENERGY TECHNOLOGIES LIMITED		**3,678**	(433)

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2012

	CONSOLIDATED	
	2012 $'000	2011 $'000
PROFIT/(LOSS) FOR THE YEAR	**7,144**	(37)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD AFTER TAX:		
Movement in foreign exchange relating to translation of controlled foreign entities	**582**	(328)
Realised foreign exchange gains on disposal of controlled entities	**(2,333)**	-
Exchange difference on foreign exchange relating to minorities	**(576)**	(701)
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	**(2,327)**	(1,029)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	**4,817**	(1,066)
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:		
Members of the parent entity	**1,927**	(760)
Minority equity interest	**2,890**	(306)
	4,817	(1,066)

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2012

	Notes	CONSOLIDATED 2012 $'000	2011 $'000
CURRENT ASSETS			
Cash and cash equivalents		**4,708**	1,576
Trade and other receivables		**496**	5,304
Inventories		**-**	4,331
Financial assets		**6**	25
Current tax asset		**85**	-
Other		**161**	337
TOTAL CURRENT ASSETS		**5,456**	11,573
NON-CURRENT ASSETS			
Investments Accounted for Using the Equity Method		**-**	-
Property, plant and equipment		**21**	1,108
Intangibles		**2**	2,549
Deferred tax assets		**-**	118
TOTAL NON-CURRENT ASSETS		**23**	3,775
TOTAL ASSETS		**5,479**	15,348
CURRENT LIABILITIES			
Trade and other payables		**573**	4,731
Interest bearing loans and borrowings		**-**	2,557
Current tax liabilities		**-**	106
Provisions		**38**	498
TOTAL CURRENT LIABILITIES		**611**	7,892
NON-CURRENT LIABILITIES			
Provisions		**31**	73
TOTAL NON-CURRENT LIABILITIES		**31**	73
TOTAL LIABILITIES		**642**	7,965
NET ASSETS		**4,837**	7,383
EQUITY			
Issued capital	6	**10,163**	10,075
Reserves		**(1,993)**	(242)
Accumulated losses		**(2,994)**	(6,672)
Parent interests		**5,176**	3,161
Minority interests		**(339)**	4,222
TOTAL EQUITY		**4,837**	7,383

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
As at 30 June 2012

	Issued Capital $	Reserves $	Accumulated losses $	Minority Interest $	Total $
Balance at 1 July 2010	9,841,648	85,924	(6,239,074)	4,925,188	8,613,686
Loss for the year	-	-	(432,873)	-	(432,873)
Shares issued in lieu of directors fees	232,932	-	-	-	232,932
Profit attributable to minority shareholders	-	-	-	396,358	396,358
Dividends paid	-	-	-	(397,295)	(397,295)
Adjustments from translation of foreign controlled entities	-	(327,467)	-	(701,740)	(1,029,207)
Balance at 30 June 2011	10,074,580	(241,543)	(6,671,947)	4,222,511	7,383,601
Profit / (Loss) for the year	**-**	**-**	**3,678,039**	**-**	**3,678,039**
Equity contributions	**56,000**	**-**	**-**	**-**	**56,000**
Shares issued in lieu of directors fees	**32,500**	**-**	**-**	**-**	**32,500**
Profit attributable to minority shareholders	**-**	**-**	**-**	**3,466,320**	**3,466,320**
Derecognition of non-controlling Interest upon disposal of subsidiary	**-**	**-**	**-**	**(813,362)**	**(813,362)**
Dividends paid	**-**	**-**	**-**	**(6,638,727)**	**(6,638,727)**
Adjustments from translation of foreign controlled entities	**-**	**(1,751,302)**	**-**	**(575,874)**	**(2,327,176)**
Balance at 30 June 2012	**10,163,080**	**(1,992,845)**	**(2,993,908)**	**(339,132)**	**4,837,195**

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 30 June 2012

	Notes	CONSOLIDATED 2012 $'000	2011 $'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		**6,504**	24,622
Payments to suppliers and employees		**(7,300)**	(24,055)
Interest received		**136**	11
Borrowing costs		**(71)**	(237)
Income tax paid		**(46)**	(790)
NET CASH OUTFLOWS FROM OPERATING ACTIVITIES		**(777)**	(449)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of subsidiaries		**15,575**	-
Transaction costs disposal of subsidiaries		**(1,310)**	-
Proceeds from sale of property, plant and equipment		**-**	1
Purchases of property, plant and equipment		**(101)**	(394)
Advances to related parties		**(1,005)**	(119)
NET CASH FLOWS USED IN INVESTING ACTIVITIES		**13,159**	(512)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds of share issue		**56**	-
Proceeds from borrowings		**-**	1,000
Repayment of borrowings		**(1,682)**	-
Dividends paid		**(6,812)**	(224)
NET CASH (OUTFLOWS) INFLOWS FROM FINANCING ACTIVITIES		**(8,438)**	776
NET INCREASE (DECREASE) IN CASH HELD		**3,944**	(185)
Add: Opening cash brought forward		**700**	1,155
Effect of exchange rate fluctuations on the balances of cash held in foreign currencies		**64**	(270)
CLOSING CASH CARRIED FORWARD		**4,708**	700

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2012

1. BASIS OF PREPARATION

(a) Basis of preparation

The preliminary final report does not include all the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The preliminary final report should be read in conjunction with the half-year financial report of Energy Technologies Limited as at 31 December 2011. It is also recommended that the financial report be considered together with any public announcements made by Energy Technologies Limited and its controlled entities during the year ended 30 June 2012 in accordance with the continuous disclosure requirements arising under the *Corporations Act 2001*.

This preliminary final report has been prepared in accordance with the requirements of the Australian Securities Exchange listing rules.

This preliminary final report does not constitute the full financial report for the year ended 30 June 2012.

(b) Statement of compliance

Compliance with Australian Accounting Standards ensures that the financial statements and notes comply with International Financial Reporting Standards issued by the IASB.

	CONSOLIDATED	
	2012	2011
	$'000	$'000
2. REVENUES FROM CONTINUING OPERATIONS		
a) Revenue from continuing operations		
Sale of goods	**319**	798
Services revenue	**49**	47
	368	845
b) Other revenues from continuing operations		
- Foreign exchange gains on unhedged transactions	**298**	14
- Management fees	**111**	186
- Profit on sale of assets	**-**	28
- Net gain on financial asset at fair value	**-**	1
- Interest – other persons / corporations	**135**	-
Total other revenues from continuing operations	**544**	229
Total revenues from continuing operations	**912**	1,074

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2012

	CONSOLIDATED	
	2012	2011
	$'000	$'000
3. EXPENSES		
Included in the determination of net profit / (loss) before tax from continuing operations are the following expenses.		
Depreciation and amortisation of: non-current assets		
Building and leasehold improvements	**3**	4
Furniture, fixtures and fittings	**1**	-
Computer equipment	**8**	6
Total depreciation and amortisation of non-current assets	**12**	10
Borrowing costs expensed:		
Interest expense	**29**	84
	29	84
Superannuation contributions	**46**	6
Operating lease rental expense:		
Minimum lease payments	**55**	53

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2012

4. DISCONTINUED OPERATIONS

On 12 October 2011, the consolidated group announced its decision to dispose of substantially all of its business assets held by D Power International Limited (formerly Dulhunty Power International Limited). The assets were sold based on a completion date of 30 September 2011.

This announcement was made subsequent to approval by the Group's management and shareholders.

Financial information relating to the discontinued operation to the date of disposal is set out below. The financial performance of the discontinued operation to the date of sale, which is included in profit/(loss) from discontinued operations per the statement of comprehensive income, is as follows:

	Note	2012 $'000	2011 $'000
Revenue		**5,557**	23,449
Expenses		**(6,129)**	(21,491)
(Loss) Profit before income tax		**(572)**	1,958
Income tax expense		**(106)**	(644)
(Loss) Profit attributable to the discontinued operation		**(678)**	1,314
Profit on sale of assets	**5**	**10,165**	-
Income tax expense		**-**	-
Profit on sale of assets after income tax		**10,165**	-
Total profit attributable to the discontinued operation		**9,487**	1,314
The net cash flows of the discontinued operation, which have been incorporated into the statement of cash flow, are as follows:			
Net cash inflow/(outflow) from operating activities		**(545)**	(118)
Net cash inflow/(outflow) from investing activities		**14,184**	(1,024)
Net cash inflow/(outflow) from financing activities		**(1,120)**	976
Net cash increase (decrease) in cash generated by the discontinued operation		**12,519**	(166)

Gain on disposal of the controlled entities has been included in gain from discontinued operations per the Income Statement

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2012

5. **CASH FLOW INFORMATION - DISPOSAL OF ENTITIES**

During the period, the controlled entity DPIL sold substantially all of its business assets. Aggregate details of this transaction are:

	30 June 2012 $
Cash Consideration	**15,575,355**
Net Bank debt extinguished	**1,424,645**
Gross Proceeds	**17,000,000**
Assets and liabilities disposed of:	
Cash	**119,647**
Receivables	**11,578,403**
Inventories	**4,288,226**
Property, plant and equipment	**1,335,988**
Goodwill	**1,799,507**
Payables	**(8,347,460)**
Interest Bearing Liabilities	**(2,104,180)**
Non-controlling equity interests	**(813,362)**
	7,856,769
Net gain on disposal of assets	**9,143,231**
Realised Foreign exchange gains on disposal of controlled entities	**2,332,752**
Transaction costs	**(1,310,316)**
Profit on sale of assets	**10,165,667**

	CONSOLIDATED	
	2012 $'000 $	2011 $'000 $
6. **CONTRIBUTED EQUITY**		
Issued capital		
164,263,758 (160,135,186 – 2011) ordinary shares fully paid	**10,163,080**	10,074,580

Terms and conditions
Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings. In the event of winding up of the company, ordinary shareholders rank after creditors and are fully entitled to any proceeds of liquidation.

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2012

7. Segment Reporting

Primary reporting - Business segments

	Energy/Energy Infrastructure		Investment		Total	
	2012 $'000	2011 $'000	2012 $'000	2011 $'000	2012 $'000	2011 $'000
Revenue	6,469	24,523	-	-	6,469	24,523
Segment result before income tax	7,250	607	-	-	7,250	607
Income tax expense	106	644	-	-	106	644

The group's primary business segment is Energy/Energy Infrastructure products. Therefore the segment details are fully reflected in the results and balances reported in the Income Statement and Statement of Financial Position.

Secondary reporting - Geographic segments

	Asia		Australia		New Zealand		USA		Eliminations		Total	
	2012 $'000	2011 $'000	**2012 $'000**	2011 $'000	**2012 $'000**	2011 $'000	**2012 $'000**	2011 $'000	**2012 $'000**	2011 $'000	**2012 $'000**	2011 $'000
Revenue	4,641	14,087	2,515	10,542	557	4,080	325	799	(1,569)	(4,985)	6,469	24,523
Assets	567	12,988	6,541	10,275	-	1,437	-	416	(1,629)	(9,768)	5,479	15,348
Other segment information												
Acquisition of property, plant and equipment , intangibles and others	41	147	31	135	-	15	-	19	-	-	72	316
Acquisition of intangibles and other non current assets	3	4	26	74	-	-	-	-	-	-	29	78

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2012

8. SUBSEQUENT EVENTS

Subsequent to balance date Energy Technologies Limited (the Company) completed the acquisition of 100% holding of Bambach Wires and Cables Pty Ltd (BWC), a long standing Australian manufacturer of specialist and industrial cables. As previously announced, EGY purchased BWC for $1m paid on completion and a further component based on working capital of the business at completion and to be paid over the ensuing 3 years, and a further component to be based on performance of the business in the years following the purchase. The total purchase price is estimated at approximately $A3m paid over 3 years.

In addition, EGY has announced that it will hold a General Meeting on 17 October 2012 to seek shareholder approval to reduce the capital of the company by means of a distribution to the holders of fully paid ordinary shares in the company, such distribution to be made pro rata at the rate of 2 cents per share to the number of fully paid ordinary shares held by each shareholder on the register at 24 October 2012, such payment to be made in one or more tranches as the directors see fit.

Compliance statement

1. Compliance with Australian Accounting Standards ensures that the financial statements and notes comply with International Financial Reporting Standards issued by the IASB.
2 This preliminary report, and the accounts upon which the report is based (if separate), use the same accounting policies.

3 This preliminary report does give a true and fair view of the matters disclosed.

4 The accounts are in the process of being audited.

5 The entity has a formally constituted audit committee.

Sign here:

Print name: Alfred Chown
(Director)

Date: 31 August 2012