



ENERGY TECHNOLOGIES LIMITED

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12 November 2018

Isabella Wong
Adviser, Listings Compliance
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Ms Wong

Energy Technologies Ltd (Company or EGY) – Request for trading halt

Further to the Company's recent request for a trading halt, please see below the Company's responses to the questions in the ASX price query dated 8 November 2018.

1. *Is EGY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

The Company is not aware of any information that has not been announced, which if known by some in the market would explain the recent trading in its securities.

However, the Company is currently considering a proposed recapitalisation under which it will restructure the interests of its creditors, raise new equity capital, and relocate and expand its business operations. The proposed recapitalisation remains incomplete.

The Company intends to announce further details of the proposed recapitalisation after its terms have been finalised. The Company has requested that ASX suspend trading in the Company's securities until the details of the proposed recapitalisation have been announced to the market.

2. *If the answer to question 1 is "yes":*

- a. *Is EGY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?*

The Company is relying on Listing Rule 3.1A not to announce details of the proposed recapitalisation at this time.

- b. *Can an announcement be made immediately?*

The proposed recapitalisation remains incomplete and the Company therefore considers that it would be premature to announce any details of the proposed recapitalisation to the market at this time.

- c. *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

The Company intends to announce further details of the proposed recapitalisation after its terms have been finalised. The Company has requested that ASX grant a voluntary suspension of trading in the Company's securities until the details of the proposed recapitalisation have been announced to the market. The Company expects to make an announcement before the market opens for trading on Thursday 15 November 2018.

3. *If the answer to question 1 is "no", is there any other explanation that EGY may have for the recent trading in its securities?*

The Company is not aware of any other facts or circumstances which would explain the recent trading in its securities.

4. *Please confirm that EGY is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.*

The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

5. *Please confirm that EGY's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EGY with delegated authority from the board to respond to ASX on disclosure matters.*

The Board has authorised the responses set out in this letter.

Yours faithfully,



Gregory Knoke
EGY Company Secretary



8 November 2018

Mr Gregory Knoke

Company Secretary
Energy Technologies Limited
102 Old Pittwater Road
Brookvale Sydney NSW

By email

Dear Mr Knoke

Energy Technologies Limited (“EGY”): price query

We note the change in the price of EGY’s securities from a low of \$0.004 today, 8 November 2018 to an intra-day high of \$0.009 today, 8 November 2018.

We also note the significant increase in the volume of EGY’s securities traded today.

In light of this, ASX asks EGY to respond separately to each of the following questions and requests for information:

1. Is EGY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is EGY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in EGY’s securities would suggest to ASX that such information may have ceased to be confidential and therefore EGY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that EGY may have for the recent trading in its securities?
4. Please confirm that EGY is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EGY’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EGY with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by **not later than half an hour before the start of trading (ie before 9.30 am AEDT) on**

Monday, 8 November 2018. If we do not have your response by then, ASX will have no choice but to consider suspending trading in EGY's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EGY's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to EGY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that EGY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EGY's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Isabella Wong

Adviser, Listings Compliance (Sydney)