



ENERGY TECHNOLOGIES LIMITED

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Australian Stock Exchange
Company announcements platform
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ABN 38 002 679 469

Shareholder Update

3 April 2020 – Energy Technologies Limited (ASX:EGY) today provides a shareholder update in relation to the following matters.

Current operations and order pipeline

The Company is pleased to announce that its wholly-owned subsidiary, Bambach Wires and Cables Pty Ltd, has received ongoing orders exceeding \$2 million since early March, providing the base for strong sales through the June quarter 2020. Sales were strongest among road and rail infrastructure customers who are predicting vigorous project flow going forward with a further \$2-3 million of orders anticipated over the next three months.

These current sales orders, as well as projections for future sales, indicate that Bambach Wires and Cables, at this point, is well positioned to operate robustly in the coming months despite the economic impact of COVID-19 elsewhere in the economy.

Rosedale manufacturing plant

Bambach Wires and Cables further advises that it is in the final stages of establishing its new manufacturing plant at Rosedale in the Gippsland region of eastern Victoria. Most equipment has been installed and the facility is producing a wide range of cables. New staff have undergone intensive training and are rapidly building competency.

Full closure of the Bambach Wires and Cables manufacturing plant in Brookvale, Sydney is on track for June this year. The closure of this plant will realise large cost savings exceeding \$1 million a year, based on current expenditure levels, from 1 July 2020.

Working capital

With factory transition now all but complete and a strong sales pipeline, the Company is seeking to increase its working capital to fund raw material purchases. To this end, EGY has received approval for increased trade finance facilities.

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Authorised by the Board of Directors of Energy Technologies Limited**For further information please contact:**

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) seeks to develop business opportunities in niche sectors of the electric power industry either by the introduction and manufacturing of innovative new products with market dominance potential due to their unique nature or by the acquisition of established but tired manufacturing brands that offer market dominance potential via a sustained turnaround and the infusion of new ideas, people and capital. In both cases the company follows strict investment criteria and relies on the proven experience of its management and advisory team to determine which products or companies it should develop and how such development should take place. The Company has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables, as well as a strategic holding in Dulhunty Poles Pty Ltd, a manufacturer of fiber reinforced cement distribution poles. It also owns 100% of Cogenic Pty Ltd, a development company focused on the renewable energy sector. **Learn more about Energy Technologies at www.energytechnologies.com.au**