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Australian Stock Exchange
Company announcements platform

13th July 2020

ABN 38 002 679 469

Energy Technologies Limited (ASX:EGY) – Market Update Covid 19

Market Update – Effect of Covid 19

Energy Technologies Limited (ASX:EGY) advises that it anticipates consolidated Group revenue, based on unaudited figures, will be between \$9.5 million and \$10.5 million for the financial year ended 30 June 2020. This compares to sales of \$12.6 million in the previous corresponding period.

A decline in sales over the final quarter of FY2020 was due to the dislocation caused by the COVID-19 pandemic (and associated shut-down restrictions and project delays), together with the final transition of all manufacturing operations and machinery from Brookvale, Sydney to the new Rosedale facility in Victoria.

The relocation is now complete and no further impact is anticipated.

END

Authorised by the Managing Director

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) seeks to develop business opportunities in niche sectors of the electric power industry either by the introduction and manufacturing of innovative new products with market dominance potential due to their unique nature or by the acquisition of established but tired manufacturing brands that offer market dominance potential via a sustained turnaround and the infusion of new ideas, people and capital. In both cases the company follows strict investment criteria and relies on the proven experience of its management and advisory team to determine which products or companies it should develop and how such development should take place. The Company has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables, as well as a strategic holding in Dulhunty Poles Pty Ltd, a manufacturer of fiber reinforced cement distribution poles. It also owns 100% of Cogenic Pty Ltd, a development company focused on the renewable energy sector. **Learn more about Energy Technologies at www.energytechnologies.com.au**