ENERGY TECHNOLOGIES LIMITED

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Australian Stock Exchange
Company announcements platform

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Energy Technologies Limited raises $520,000 in Convertible Note Offer

Energy Technologies Limited (ASX:EGY or "the Company"), a 100% owner of Bambach Wire and Cables Pty Ltd (Bambach) which manufactures low voltage copper insulated cables, is pleased to announce that is has raised $520,000.00 via a convertible note issue.

The convertible note will attract a 12.0% coupon rate and is convertible at any time up to, and including, the maturity date of 9 February 2022 at a price of $0.154. Noteholders may elect to convert their convertible notes into fully paid ordinary shares after giving 60 day's notice, however conversion is subject to EGY obtaining shareholder approval for the issue of the shares on conversion.

On the 15 January, the Board of Directors commenced a strategy of restructuring several corporate and operational activities within Bambach, including the restructuring of the finance division.

This restructuring includes the current debt commitments and this convertible note commences the restructuring by closing the current asset finance facility. Once closed, the company will continue to restructure its debt obligations.

END

Authorised by the Board of Directors of Energy Technologies Limited

For further information please contact:
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About Energy Technologies
Energy Technologies Limited (ABN 38 002 679 469) has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables. Learn more about Energy Technologies at www.energytechnologies.com.au