

19 December 2017

Australian Securities Exchange
Market Announcements Office

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ANNOUNCEMENT

**RE: VERILUMA LIMITED (ASX:VRI)
A.B.N.: 48 142 901 353
(THE "COMPANY")
AND
VERILUMA SOFTWARE PTY LTD
("VERILUMA SOFTWARE")
A.B.N.: 16 117 490 785
(BOTH ADMINISTRATORS APPOINTED)**

As you may be aware, we, Amanda Young and Sule Arnautovic of Jirsch Sutherland, were appointed as replacement Joint & Several Administrators of the Company on 15 December 2017. Our appointment was made pursuant to section 447A of the Corporations Act 2001.

In respect to the above, please ensure that all future correspondence to the Company is addressed to this office.

We advise that, on 18 December 2017, the Company's Directors namely, Mr Richard Charles Anstey and Mr Laurence Stuart Hammond, have given notice that they resigned as directors of the Company effective immediately. In respect of the Directors' resignations, we note the following:

- We have forwarded a copy of the notices of resignation to the Australian Securities and Investments Commission ("ASIC");
- We (including the Company and Veriluma Software) do not waive any of our rights (i.e. we reserve our rights) as against the directors/officers of the Company;
- We do not accept that the purported directors' resignations are valid; and
- We do not accept that any liability of them as a directors and/or officers of the Company and Veriluma Software has been affected in any way by the purported resignations.

We also advise that the former administrator, Mr Jamieson Louttit of Jamieson Louttit & Associates, has previously advertised the sale of the Company's business and assets (including the listed shell). We have subsequently advised interested parties to submit to us their formal offers and recapitalisation proposals (by way of Deed of Company Arrangement/Creditors' Trust) by **close of business on Friday, 12 January 2018**.

Should you require any further information, please do not hesitate to contact Ms Kathryn Gesilva of this office.

Yours faithfully,
VERILUMA LIMITED
VERILUMA SOFTWARE PTY LTD

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Joint & Several Administrator