

VERILUMA

8 June 2018

ASX Announcement

VERILUMA LIMITED
(ASX: VRI)
ACN 142 901 353
(Subject to a Deed of Company Arrangement)

2017 AGM – Chairman’s Address and CEO Presentation

We attach the Chairman’s address and the CEO Presentation to the 2017 AGM to be held on 8 June 2018 at 10:00am.

For more information, please contact:

Investor Enquiries:

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www.veriluma.com

About Veriluma and Prescriptive Analytics:

Veriluma has developed and patented an advanced algorithm dealing in Prescriptive Analytics. Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. Although most types of analytics aim to assist and improve in the decision making process, only Prescriptive Analytics delivers a preferred course of action. Developed by a Commonwealth Research Centre with Australian Defence whose Intelligence Organisation has been utilising Veriluma’s technology since 2013. Veriluma’s software assists decision makers with rapid and accurate assessments of terrorism and national security threats using its patented technology.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. Orbis Research estimates that the Artificial Intelligence/Prescriptive Analytics market is currently worth US\$4.6b, and will grow over the next 5 years at a CAGR of 22%, to reach an estimated US\$20b by 2020. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. ¹Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016

Veriluma’s software has wide applications across multiple industries including banking and financial services, government, defence and national security, insurance, legal, health, pharmaceutical and resources.

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Dear Shareholders

Looking at the time since the last completed Annual General Meeting in November 2016, there have been a number of very significant changes in the company structure and also its financial strength and position.

As you know the company was placed into Administration by the previous Board in November of last year. Your current directors did not and do not agree with the strategy and disruption that this caused, and have worked tirelessly to ensure that the company returns to normalcy in the shortest timeframe possible.

With this objective in mind, we are pleased to put before you today, a number of resolutions that will see Veriluma well placed to forge ahead progressively.

I urge you to show strong support for your directors, and to vote unanimously in favour of each of the resolutions that you will vote on shortly.

You will note that the first resolution seeks approval for the issue of 360,167,853 shares at a price of \$0.0031 to raise \$1,116,520.

This is the first step on the road to recovery and will enable the company to fulfil its obligations under the Deed of Company Arrangement, to come out of Administration and to have working capital to develop and acquire new assets, if appropriate.

Two other resolutions relate to the confirmation of an appropriate Board to drive the company forward. Stability in this respect after the challenges of the last twelve months is paramount.

Finally, the last resolution relates to approval of the Remuneration Report as it was included in the last Annual Report.

As indicated in the Notice of Meeting your directors recommend that you vote in favour of all the resolutions before us today.

John Welsh
Chairman
Veriluma Limited.



VERILUMA

2017 Annual General Meeting
Friday 8 June 2018

Shareholder Update
Elizabeth Whitelock

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About

Veriluma's patented Prescriptive Analytics software helps organisations decide based on decisions about situations by considering what is known from the sources that are available including observations, opinions and gut feel. Veriluma produces an assessment of the situation depicting likelihood despite uncertainty and continually changing conditions. Every assessment is self-explanatory

*The prescriptive analytics market size is estimated to grow from USD 1.16 Billion in 2016 to USD 4.58 Billion by 2021, at a Compound Annual Growth Rate (CAGR) of 31.7% during the forecast period.**

Prescriptive analytics can help prevent fraud, limit risk, increase efficiency, meet business goals and create more loyal customers. It can be used to make decisions on any time horizon, from immediate to long term.

*MarketsandMarkets Research, January 2017

Strategic Opportunities

Intelligence Defence & National Security

- Strategic Operational Tactical
- Timely and accurate intelligence
 - Based on the knowledge of the enemy, environment, external stakeholders
- Provide advice on enemy/threat actions and decisions
 - Based on doctrine, combat indicators, terrain, personalities
- Creates better decisions, faster
- Outcomes that are easily understood and explained

Focus



Strategic Opportunities

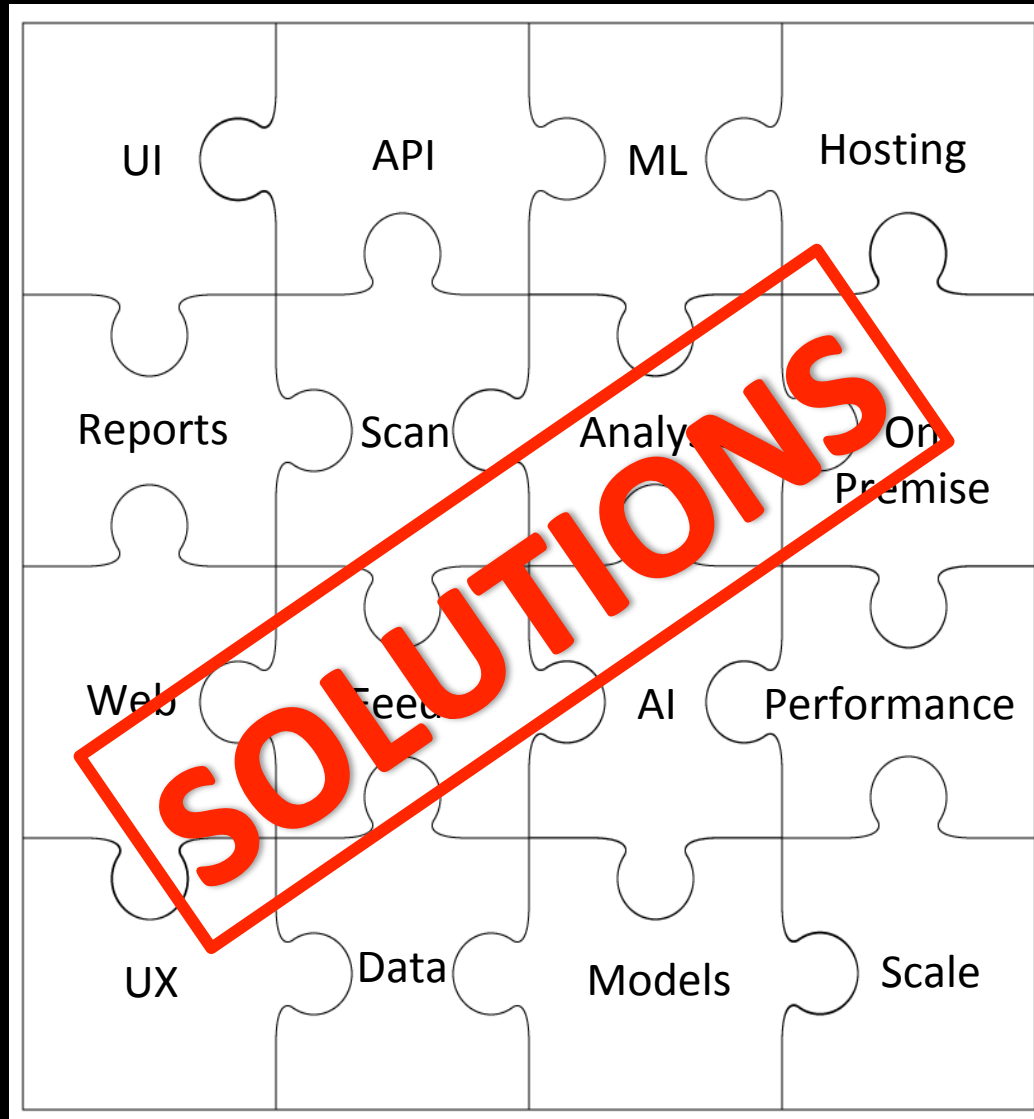
Financial Services

- Develop solutions to specific requirements
 - Technology stack
 - Integration service
- Reducing manual intervention/oversight
- Increasing capacity and efficiencies
- Assess for risk, fraud, compliance
- Provide advice to drive decisions for
 - Organisations
 - Clients
 - Regulatory bodies
- Providing greater insight, explanation and transparency

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1877 Cash Account

Jan 12	Cash on hand b/d	35.49	
"	Cash Paid Miller for meat		.75
"	Cash " to Keoway for "		20.00
"	Cash " to Miller for " "		1.00
"	Cash Rec'd	4.00	
"	Cash on hand		7.74
		<u>\$39.49</u>	<u>\$28.49</u>
"	13 Cash on hand b/d	17.74	
"	Cash " to Miller for meat		1.50
"	Cash " to Miller for " "		1.50
"	Cash " to Miller for " "		.40
"	Cash Paid Miller for meat		.75
"	Cash Rec'd	6.60	
"	Cash on hand		23.19
		<u>\$23.19</u>	<u>\$23.19</u>
"	14 Cash on hand	23.19	
"	Cash " to Miller for meat		.58
"	Cash " to Miller for " "		.36
"	Cash " to Miller for " "		1.00
"	Cash " to Miller for " "		.50
"	Cash Rec'd	2.95	
"	Cash on hand		23.71
		<u>\$23.71</u>	<u>\$23.71</u>
"	15 Cash on hand	23.71	
"	Cash " to Miller for meat		5.00
"	Cash " to Miller for " "		.50
"	Cash " to Miller for " "		.50
"	Cash Rec'd	.09	
"	Cash on hand		23.70
		<u>\$23.70</u>	<u>\$23.70</u>

Focus



Opportunities and Risks

Opportunities

- A global market with increasing appetite for AI
- A global drive towards automation and smarter machines
- Drives interest in our software
 - Unique
 - Backed by a committed team
- Expand the team to take on more

Risks

- Key Man Risk
 - Development
 - Product knowledge
- Under capitalised
- Long sales cycles in Defence

Future Plans: 2019 & Beyond

- Expand Technology Platform
 - Additional functionality/capability
 - Integrated/Stand Alone
 - Components to build solutions
- Vertical Solutions
 - Develop applications to address client identified challenges
 - Financial/Insurance Themes
 - Compliance, Risk, Fraud
 - Global applicability
 - Reduce cognitive, IT, integration burdens
- Organic Growth
 - Build, land, expand
 - Sales team are a necessity to manage direct & indirect channels to market
- Inorganic Growth
 - Under consideration are acquisitions of complementary technology companies

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