



MARKET RELEASE

30 January 2003

West Australian Metals Ltd

TRADING HALT

The securities of West Australian Metals Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 4 February 2003 or when the announcement is released to the market.

Security Codes: WME
WMEOA

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
Manager Companies

61 8 9227 8178

**WEST AUSTRALIAN
METALS LTD****West Australian Metals Ltd**
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30 January 2002

Assistant Manager Companies (Perth)
Australian Stock Exchange Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

ATTENTION: - MR TONY WALSH

Dear Sir

Re: TRADING HALT REQUEST

West Australian Metals Ltd requests a trading halt on the quotation of securities to the close of trading on Monday 3rd February 2003.

The Company's recently acquired engineering division, Austin Engineering, has received a Letter of Intent concerning the imminent award of a substantial contract for the fabrication, assembly and delivery of steel products to a major Queensland resource project.

The Company expects to release further details of the impending contract following announcement of the final project approval, which is anticipated to be received on Monday.

Yours faithfully,
for **WEST AUSTRALIAN METALS LTD**


David Hamlyn
Executive Director