



**WEST AUSTRALIAN  
METALS LTD**

**West Australian Metals Ltd**

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Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir,

**MAJOR ENGINEERING CONTRACT - UPDATE**

The Directors of West Australian Metals wish to advise that the Company's recently acquired engineering business, Austin Engineering, has finalised all contract details to supply steel products worth \$155.5 million to a new major resource project in Queensland.

The contract involves the supply of 792 potshells and superstructures used in the smelting of alumina with delivery scheduled to commence in July 2003.

Austin Engineering completed contract negotiations with the project principal in mid February and is awaiting drafting of the formal contract document for signing.

West Australian Metals expects to be able to confirm final signing of the contract in March at which time further contract details will be released.

Yours faithfully,  
for **WEST AUSTRALIAN METALS LTD**

*[SIGNED]*

David Hamlyn  
**Executive Director**