

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

WEST AUSTRALIAN METALS LTD

ACN/ARSN

001 666600

1. Details of substantial holder(s)

Name

PARKS WA PTY LTD

ACN/ARSN (if applicable)

009 198 458

There was a change in the interests of the substantial holder on

23/10/03

The previous notice was given to the company on

19/06/03

The previous notice was dated

23/05/03

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	10179080	10.56%	13235000	13.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/10/03	Parks WA PLC	off-Mkt Purch	3500000	3500000	3500000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morkim PL	Morkim PL	Morkim PL	Direct Holder		
Parks WA	Parks WA PLC	Parks WA PLC	Direct Holder		

5. Change in association

The person(s) who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interest in the company or scheme are as follows:

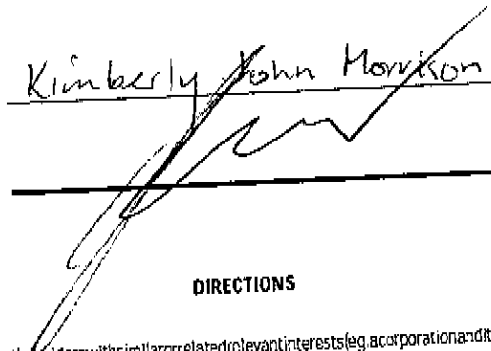
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The address(es) of person(s) named in this form are as follows:

Name	Address
Morkin P/L	Po Box 660 Claremont WA 6910
Parks WA P/L	Po Box 660 Claremont WA 6910

Signature

print name Kimberly John Morkin capacity Director
 sign here  date 29/10/01

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related company or trust), then names could be included in a name to the form. If the relevant interests of a group of persons are set out throughout the form as specifically named group (if membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form).
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Included details of:
 - (a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting power or disposal of these securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(1) applies, a copy of any contract, scheme or arrangement.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or non-occurrence of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holder was notified.