



**WEST AUSTRALIAN
METALS LTD**

West Australian Metals Ltd

ABN 71 001 666 600

**Registered Office
and Administration**

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8 April 2005

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

SHARE PLACEMENT

The Board of West Australian Metals Ltd wishes to advise that they have agreed to place to non-related parties, 14,989,923 ordinary fully paid shares at an issue price of 2.4 cents per share. The funds raised will amount to \$359,758.15 less costs.

The issue of shares is made under Listing Rule 7.1 and is not subject to shareholder approval.

Proceeds from the placement will be used to progress West Australian Metals' mineral exploration activities and for working capital.

The placement, when completed, will expand the issued capital of the Company to 114,922,746 fully paid shares and 3,250,000 unlisted options exercisable at 20 cents.

Appendix 3B application for quotation of the additional securities will be lodged once allotment of the new shares has been completed.

Yours faithfully,
for **WEST AUSTRALIAN METALS LTD**

David Hamlyn
Executive Director