



ASX/Media Release – 14 December 2010

NEW DIRECTOR APPOINTED FOR MARENICA

International uranium company Marenica Energy Limited (ASX: MEY) is pleased to announce the appointment of Mr Calvin Zhu, as a non-executive director.

Calvin has over 8 years of commercial experience spanning across Investment Banking, Management Consulting and Financial Analysis. Calvin currently works with the Sichuan Hanlong Group, a large privately held Chinese Company. Prior to joining Hanlong, he worked at Credit Suisse Australia where he specialised in Mergers & Acquisitions and Debt Capital Markets. Calvin has been involved in over \$5bn of public market transactions, advising blue chip clients such as Commonwealth Bank of Australia, Woolworths, Australian Government and private equity firms.

Prior to Investment Banking, Calvin was a consultant with PA Consulting Group and spent over 3 years with Proctor & Gamble. Calvin holds a Bachelor of Applied Finance from Macquarie University.