



**MARENICA
ENERGY** LIMITED

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ASX/Media Announcement

Board Changes

Marenica Energy Limited (ASX: MEY) (“Company” or “Marenica”) announce that Mr Robert Pearce has today advised of his retirement as Chairman and a Director of Marenica. Mr Pearce has been Chairman of Marenica since 2010 and has played an importance role in developing the Company and guiding the Board over this time. The Board has benefitted greatly from Mr Pearce’s experience and leadership over the last four years and wishes him well in his retirement.

The Company wishes to advise that Non-executive Director Mr Doug Buerger has been appointed as the new Chairman of the Board effective immediately. Mr Buerger specialises in exploration, geochemistry and geology with over 40 years experience in the resources industry in base metals, gold and uranium. He has extensive experience in project management, general management and executive management roles. Most recently he held the position of Managing Director and CEO of Bendigo Mining Limited. Prior to his role with Bendigo Mining Limited, Mr Buerger worked in a number of general manager and exploration manager positions within Australasia and Africa. Mr Buerger is experienced with the equity markets, having raised substantial funds on international markets for exploration and mine development. Mr Buerger holds a Bachelor of Science and a MPhil and is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Company Directors. He has been a Non-executive Director of the Company since 2010.

The Company also announces the appointment at the Company’s 2014 Annual General Meeting held earlier today of Hanlong nominee Mr Lou Guo Qing as a Non-executive Director of the Company. Mr Lou is the Managing Director of Hanlong Group. He was formerly the president of China Construction Bank, Panzhihua Municipality branch in Sichuan province and has over 26 years of experience in credit management and financial investment. Mr Lou holds a Bachelor of Economics degree from Wuhan University and a Postgraduate Diploma in business administration from Sichuan University.

“The Board wishes Mr Pearce well in his retirement and sincerely thanks him for his tireless efforts whilst a Director and Chairman of Marenica. We welcome Mr Lou to the Board and acknowledge the continued support of the Company’s major shareholder Hanlong” commented Mr Doug Buerger, Chairman.

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