

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Marenica Energy Limited</b> |
| <b>ABN</b>            | <b>71 001 666 600</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | Alan Douglas Buerger |
| <b>Date of last notice</b> | 1 December 2014      |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                                                                                                                                                                                          |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Buerger Investments Pty Ltd <D&F Super Fund A/C> – Mr Buerger is a Director of Buerger Investments Pty Ltd and beneficiary of the account.                                                                                        |
| <b>Date of change</b>                                                                                                                                | 1 December 2015                                                                                                                                                                                                                   |
| <b>No. of securities held prior to change</b>                                                                                                        | <b>Buerger Investments Pty Ltd &lt;D&amp;F Super Fund A/C&gt; – director of trustee and beneficiary of the account.</b><br>117,334 Ordinary Shares.<br>136,980 options exercisable at \$0.355 each on or before 26 November 2018. |
| <b>Class</b>                                                                                                                                         | Unlisted Options exercisable at \$0.1806 each on or before 1 December 2019. For full terms and conditions, refer to the Notice of Annual General Meeting released to ASX on 29 October 2015.                                      |
| <b>Number acquired</b>                                                                                                                               | 387,597 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                                                        |
| <b>Number disposed</b>                                                                                                                               | Nil.                                                                                                                                                                                                                              |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued for no monetary consideration following shareholder approval granted at the Annual General Meeting of shareholders held on 30 November 2015 to replace the obligation of the Company to pay outstanding Directors' fees to 31 December 2015 owed to the Directors of the Company with an obligation for the Company to fund the exercise price of the Options in the future should the recipients choose to exercise them. Full details of the purpose of the issue were included in the Notice of AGM lodged on ASX on 29 October 2015. |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>Buerger Investments Pty Ltd &lt;D&amp;F Super Fund A/C&gt; – director of trustee and beneficiary of the account.</b><br>117,334 Ordinary Shares.<br>136,980 options exercisable at \$0.355 each on or before 26 November 2018.<br>387,597 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                                                                                                                                 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options following shareholder approval at the Annual General Meeting of shareholders held on 30 November 2015.                                                                                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |

+ See chapter 19 for defined terms.

|                       |     |
|-----------------------|-----|
| Interest after change | N/A |
|-----------------------|-----|

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

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<sup>+</sup> See chapter 19 for defined terms.

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Marenica Energy Limited</b> |
| <b>ABN</b>            | <b>71 001 666 600</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Gavin Becker    |
| <b>Date of last notice</b> | 1 December 2014 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                                                                                                                                                                                                                                                                                                                     |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Gavin Becker & Wendy Becker <Family Trust A/C> - trustee and beneficiary of the account.                                                                                                                                                                                                                                                                     |
| <b>Date of change</b>                                                                                                                                | 1 December 2015                                                                                                                                                                                                                                                                                                                                              |
| <b>No. of securities held prior to change</b>                                                                                                        | <b>Gavin Sidney Milroy Becker &amp; Wendy Mary Becker &lt;Becker Super Fund A/C&gt; - trustee and beneficiary of the account.</b><br>133,750 Ordinary Shares.<br><br><b>Gavin Becker &amp; Wendy Becker &lt;Family Trust A/C&gt; - trustee and beneficiary of the account.</b><br>136,980 options exercisable at \$0.355 each on or before 26 November 2018. |
| <b>Class</b>                                                                                                                                         | Unlisted Options exercisable at \$0.1806 each on or before 1 December 2019. For full terms and conditions, refer to the Notice of Annual General Meeting released to ASX on 29 October 2015.                                                                                                                                                                 |
| <b>Number acquired</b>                                                                                                                               | 290,698 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                                                                                                                                                                                   |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number disposed</b>                                                                                                                                                      | Nil.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued for no monetary consideration following shareholder approval granted at the Annual General Meeting of shareholders held on 30 November 2015 to replace the obligation of the Company to pay outstanding Directors' fees to 31 December 2015 owed to the Directors of the Company with an obligation for the Company to fund the exercise price of the Options in the future should the recipients choose to exercise them. Full details of the purpose of the issue were included in the Notice of AGM lodged on ASX on 29 October 2015. |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>Gavin Sidney Milroy Becker &amp; Wendy Mary Becker &lt;Becker Super Fund A/C&gt; - trustee and beneficiary of the account.</b><br>133,750 Ordinary Shares.<br><br><b>Gavin Becker &amp; Wendy Becker &lt;Family Trust A/C&gt; - trustee and beneficiary of the account.</b><br>136,980 options exercisable at \$0.355 each on or before 26 November 2018.<br>290,698 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                      |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options following shareholder approval at the Annual General Meeting of shareholders held on 30 November 2015.                                                                                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |

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**Appendix 3Y**  
**Change of Director's Interest Notice**

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|                                                                                                              |     |
|--------------------------------------------------------------------------------------------------------------|-----|
| <b>Interest disposed</b>                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| <b>Interest after change</b>                                                                                 | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Marenica Energy Limited</b> |
| <b>ABN</b>            | <b>71 001 666 600</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | David Grant Sanders |
| <b>Date of last notice</b> | 1 December 2014     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct                                                                                                                                                                                       |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                                                                                                                                                                                          |
| <b>Date of change</b>                                                                                                                                                   | 1 December 2015                                                                                                                                                                              |
| <b>No. of securities held prior to change</b>                                                                                                                           | <b>David Grant Sanders</b><br>112,917 Ordinary Shares.<br>136,980 options exercisable at \$0.355 each on or before 26 November 2018.                                                         |
| <b>Class</b>                                                                                                                                                            | Unlisted Options exercisable at \$0.1806 each on or before 1 December 2019. For full terms and conditions, refer to the Notice of Annual General Meeting released to ASX on 29 October 2015. |
| <b>Number acquired</b>                                                                                                                                                  | 290,698 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                   |
| <b>Number disposed</b>                                                                                                                                                  | Nil                                                                                                                                                                                          |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued for no monetary consideration following shareholder approval granted at the Annual General Meeting of shareholders held on 30 November 2015 to replace the obligation of the Company to pay outstanding Directors' fees to 31 December 2015 owed to the Directors of the Company with an obligation for the Company to fund the exercise price of the Options in the future should the recipients choose to exercise them. Full details of the purpose of the issue were included in the Notice of AGM lodged on ASX on 29 October 2015. |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>David Grant Sanders</b><br>112,917 Ordinary Shares.<br>136,980 options exercisable at \$0.355 each on or before 26 November 2018.<br>290,698 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                                                                                                                                                                                                                              |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options following shareholder approval at the Annual General Meeting of shareholders held on 30 November 2015.                                                                                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |

+ See chapter 19 for defined terms.

|                       |     |
|-----------------------|-----|
| Interest after change | N/A |
|-----------------------|-----|

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

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Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Marenica Energy Limited</b> |
| <b>ABN</b>            | <b>71 001 666 600</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Nelson Chen       |
| <b>Date of last notice</b> | 18 September 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Direct                                                                                                                                                                                                                                                                                                                  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A                                                                                                                                                                                                                                                                                                                     |
| <b>Date of change</b>                                                                                                                                | 1 December 2015                                                                                                                                                                                                                                                                                                         |
| <b>No. of securities held prior to change</b>                                                                                                        | <b>Nelson Feng Chen</b><br>95,071 options exercisable at \$0.355 each on or before 26 November 2018.<br>13,350 options exercisable at \$0.40 each on or before 17 September 2019.<br><br><b>ABN Amro Clearing Sydney Nominees Pty Ltd &lt;Custodian A/C&gt; - beneficiary of the account</b><br>19,720 Ordinary Shares. |
| <b>Class</b>                                                                                                                                         | Unlisted Options exercisable at \$0.1806 each on or before 1 December 2019. For full terms and conditions, refer to the Notice of Annual General Meeting released to ASX on 29 October 2015.                                                                                                                            |
| <b>Number acquired</b>                                                                                                                               | 290,698 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                                                                                                                                              |

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## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number disposed</b>                                                                                                                                                      | Nil.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued for no monetary consideration following shareholder approval granted at the Annual General Meeting of shareholders held on 30 November 2015 to replace the obligation of the Company to pay outstanding Directors' fees to 31 December 2015 owed to the Directors of the Company with an obligation for the Company to fund the exercise price of the Options in the future should the recipients choose to exercise them. Full details of the purpose of the issue were included in the Notice of AGM lodged on ASX on 29 October 2015. |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>Nelson Feng Chen</b><br>95,071 options exercisable at \$0.355 each on or before 26 November 2018.<br>13,350 options exercisable at \$0.40 each on or before 17 September 2019.<br>290,698 options exercisable at \$0.1806 each on or before 1 December 2019.<br><br><b>ABN Amro Clearing Sydney Nominees Pty Ltd</b><br><b>&lt;Custodian A/C&gt; - beneficiary of the account</b><br>19,720 Ordinary Shares.                                                                                                                                 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options following shareholder approval at the Annual General Meeting of shareholders held on 30 November 2015.                                                                                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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|                                                                                                              |     |
|--------------------------------------------------------------------------------------------------------------|-----|
| <b>Interest disposed</b>                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| <b>Interest after change</b>                                                                                 | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Marenica Energy Limited</b> |
| <b>ABN</b>            | <b>71 001 666 600</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Lou Guo Qing      |
| <b>Date of last notice</b> | 18 September 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct                                                                                                                                                                                       |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                                                                                                                                                                                          |
| <b>Date of change</b>                                                                                                                                               | 1 December 2015                                                                                                                                                                              |
| <b>No. of securities held prior to change</b>                                                                                                                       | <b>Lou Guo Qing</b><br>13,350 options exercisable at \$0.40 each on or before 17 September 2019.                                                                                             |
| <b>Class</b>                                                                                                                                                        | Unlisted Options exercisable at \$0.1806 each on or before 1 December 2019. For full terms and conditions, refer to the Notice of Annual General Meeting released to ASX on 29 October 2015. |
| <b>Number acquired</b>                                                                                                                                              | 288,765 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                   |
| <b>Number disposed</b>                                                                                                                                              | Nil.                                                                                                                                                                                         |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued for no monetary consideration following shareholder approval granted at the Annual General Meeting of shareholders held on 30 November 2015 to replace the obligation of the Company to pay outstanding Directors' fees to 31 December 2015 owed to the Directors of the Company with an obligation for the Company to fund the exercise price of the Options in the future should the recipients choose to exercise them. Full details of the purpose of the issue were included in the Notice of AGM lodged on ASX on 29 October 2015. |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>Lou Guo Qing</b><br>13,350 options exercisable at \$0.40 each on or before 17 September 2019.<br>288,765 options exercisable at \$0.1806 each on or before 1 December 2019.                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options following shareholder approval at the Annual General Meeting of shareholders held on 30 November 2015.                                                                                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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