



29 March 2016

Dear Shareholder,

Offer by Marenica Energy Limited to Participate in Share Purchase Plan

On behalf of the Directors of Marenica Energy Limited ("Marenica" or "Company"), I am pleased to offer you the opportunity to subscribe for additional fully paid ordinary shares in Marenica through a Share Purchase Plan ("SPP"), free of all brokerage and commission costs, under the terms and conditions of Marenica's SPP enclosed with this offer.

The SPP is an offer to Marenica shareholders who were registered as holders of fully paid ordinary shares ("Shares") at 5.00pm (WST) on the record date of 9 February 2016 ("Record Date") and whose registered address is in Australia or New Zealand ("Eligible Shareholders"). Eligible Shareholders may apply for between \$500 and \$15,000 worth of new fully paid ordinary shares ("New Shares") in the Company at an attractive price of \$0.107 per New Share, free of brokerage and other related transaction costs ("Offer"). There is no minimum shareholding requirement to qualify for participation which gives smaller shareholders the opportunity to top up their holdings. The issue price per New Share of \$0.107 represents a discount of 20% to the volume weighted average share price ("VWAP") of Marenica shares traded on the ASX in the 5 days on which sales of Marenica shares were recorded prior to the announcement of the SPP on 10 February 2016. The current intention is that Directors will take up their full entitlements in the SPP.

This capital raising has been made possible by the agreement between Marenica and Hanlong Energy Limited ("Hanlong") to revise the terms of the outstanding Hanlong Convertible Note as announced to ASX on 8 February 2016. Hanlong and Marenica have agreed to extend the term of the Convertible Note by 2 years and for a reduction in the conversion price to \$0.58 per Share. In addition, Marenica now has the option on maturity to repay the Convertible Note in Shares (at the conversion price of \$0.58 per Share) or in cash, in the event that Hanlong has not elected to convert the Convertible Note prior to maturity. These important changes in the Convertible Note removes the uncertainty at maturity and provides both current and future investors in Marenica with confidence the Convertible Note can be repaid by issuing a pre-determined number of new Marenica Shares. Under ASX Listing Rule 7.1, the change to the conversion price requires shareholder approval, which is being sought at a General Meeting of Shareholders. The Notice of Meeting for this General Meeting of Shareholders was lodged on ASX on 4 March 2016. The General Meeting is to be held on 5 April 2016, before the closing date of the SPP which has been set for 15 April 2016 ("Closing Date"). The timing of the General Meeting provides shareholders with certainty on the revised terms of the convertible note prior to the SPP closing date.

The SPP capital raising is intended to fund critical development activities during 2016 including:

- Completing significant bench scale testwork on third party ore;
- Strengthening patent protection of Marenica's core technology (**U-pgrade™**);
- Confirming funding for the Pilot Plant;
- Negotiating long term commercialisation agreements with resource owners; and
- Building applications and demand for the **U-pgrade™** technology outside of the traditional uranium resource owners.

As announced to ASX on 10 February 2016, the restructure of the Convertible Note terms and significant external confidence in the potential of Marenica's **U-pgrade™** technology has enabled the Company to attract a group of sophisticated investors to underwrite the SPP to a sum of \$400,000 ("the Underwriting"). The underwriters are entitled to an underwriting fee of 10% of the underwritten amount, payable in Shares at the same issue price as

the SPP. The Underwriting is subject to shareholder approval being sought at the General Meeting of Shareholders to be held on 5 April 2016.

The Underwriting provides Marenica with significant confidence in the Company's future prospects as well as certainty in relation to the funds to be raised in the SPP process. The underwriters are highly experienced resources industry investors and include people with extensive experience in managing and investing in uranium mining assets. Marenica appreciates their commitment.

The Directors see the following advantages for Eligible Shareholders in subscribing for New Shares under the SPP:

1. The issue price is at a 20% discount to the VWAP calculated over the last 5 days on which sales were recorded on the ASX before the SPP was announced on ASX.
2. Shareholders may 'top up' their holdings to a marketable parcel.
3. No brokerage or transaction costs are payable on New Shares.

The Offer is non-renounceable, in that you cannot transfer your right to buy New Shares under the SPP to another person. However, your participation under the SPP is optional and you may elect not to participate at all, by doing nothing.

The market price of shares may rise or fall between now and the date when the New Shares are issued in accordance with the SPP. If the market price of Marenica shares falls, the subscription price of the New Shares to be issued pursuant to this Offer may not be at a discount to the market price on the date of issue.

Each Eligible Shareholder may participate by completing a Share Purchase Plan Application Form and subscribing for one of the following offers of New Shares:

	Subscription Amount	Number of New Shares Applied For
Offer A:	\$500	4,673
Offer B:	\$1,000	9,346
Offer C:	\$2,500	23,364
Offer D:	\$5,000	46,729
Offer E:	\$10,000	93,458
Offer F:	\$15,000	140,187

The Directors will consider placing additional Shares at the same issue price of the SPP to any Eligible Shareholders who wish to invest more than \$15,000 to the extent permitted by the Corporations Act and the ASX Listing Rules or to Non-Qualifying Foreign Shareholders to the extent permitted by the laws of their country. These Shares would be issued outside the SPP under the Company's available ASX Listing Rule placement capacity. Shareholders are encouraged to contact the Company should they wish to participate in such a placement. Please refer to point 18 of the attached Terms and Conditions for contact details.

The Directors have resolved to seek to raise the maximum amount permissible under the ASX Listing Rules under the SPP, which is approximately \$506,000 assuming no additional Shares are issued before the Closing Date. However, the Directors reserve the right to reject any applications in whole or in part. Marenica will return any application monies paid in relation to unsuccessful applications without interest.

To take up this Offer:

1. please read the enclosed Terms and Conditions of the SPP;
2. complete the enclosed personalised Share Purchase Plan Application Form specifying the number of New Shares you wish to apply for (up to a maximum value of \$15,000 of New Shares) and the total subscription price for those New Shares; and
3. send the completed Share Purchase Plan Application Form in the reply paid envelope provided, with your cheque made payable to **Marenica Energy Limited**, and crossed 'Not Negotiable' to Marenica's share registry, Advanced Share Registry Services Pty Ltd at Advanced Share Registry Services Pty Ltd, PO Box 1156, Nedlands WA 6909, to be received no later than **5pm (WST)** on the **Closing Date of Friday, 15 April 2016 ("Closing Date")**.

Alternatively, you can use the BPay® facility as set out on the Share Purchase Plan Application Form. If you make a BPay® payment, you do not need to return the Application Form. Please note that New Zealand Shareholders having an Australian bank account can also use BPay®.

Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payments, and should therefore take this into consideration when making payment. You may also have your own limit on the amount that can be paid via BPay®. It is your responsibility to check that the amount you wish to pay via BPay® does not exceed your limit.

Shareholders are responsible for making sure that any BPay® payments are made in time to become cleared funds in the account before close of business on the Closing Date. Delays may be experienced such that a BPay® transfer on the Closing Date is unlikely to be cleared funds by close of business on the Closing Date of Friday, 15 April 2016.

You should note that Marenica may elect to close the offer at any time.

Key Dates

Date	Details
Tuesday, 9 February 2016	Record Date 5.00pm (WST) The date on which Marenica determined shareholders eligible to participate in the SPP, being shareholders registered on that date with an address in Australia or New Zealand.
Wednesday, 10 February 2016	SPP Announced to ASX
Tuesday, 29 March 2016	Opening Date The date the SPP offer is made – SPP opens.
Friday, 15 April 2016	Closing Date The date on which the SPP offer closes. Applications and payments (including BPay®) must be received by 5.00pm (WST).
Friday, 22 April 2016	Issue Date The date New Shares are issued.
Tuesday, 26 April 2016	Dispatch Date The date on which holding statements are sent to shareholders who subscribed for New Shares under the SPP.
Tuesday, 26 April 2016	Share Trading Date The date on which it is expected that the New Shares will commence trading on the ASX.

The timetable is indicative only and Marenica may, at its discretion, vary any of the dates except for the Record Date and the Opening Date.

Please contact the Company's share registry, Advanced Share Registry Services Pty Ltd, between 8.30am and 5.00pm (WST), Monday to Friday on (08) 9389 8033 or the Company on (08) 6555 1816 or via e-mail at info@marenicaenergy.com.au if you have any queries in relation to this Offer or how to accept it.

I also encourage you to visit our website at www.marenicaenergy.com.au and sign up for our email news to keep up to date with our progress.

Yours faithfully



Douglas Buerger
Chairman

SHARE PURCHASE PLAN TERMS AND CONDITIONS

These terms and conditions are the Terms and Conditions of the Marenica Energy Limited ACN 001 666 600 ("Company") 2016 Share Purchase Plan ("SPP") (as contemplated by Regulatory Guide 125 of the Australian Securities & Investments Commission and Class Order 09/425) and are binding on any Eligible Shareholder completing a Share Purchase Plan Application Form ("Application Form") attached hereto.

1. PURPOSE

The purpose of the SPP is to offer Eligible Shareholders of Marenica the opportunity to acquire additional fully paid ordinary shares ("New Shares") in the capital of the Company up to a maximum of \$15,000 (when combined with any fully paid ordinary shares issued under any share purchase plan in the 12 months preceding the date of the SPP) at an issue price of \$0.107 per New Share representing a 20% discount to the VWAP calculated over the last 5 days on which sales were recorded on the ASX before the SPP was announced on ASX ("the Offer").

This Offer is not a prospectus and does not require the types of disclosures required under the Corporations Act. You must rely on your own knowledge of the Company, previous disclosures made by the Company to ASX, and, if necessary, consult your professional advisor when deciding whether or not to accept the Offer and participate in the SPP.

2. OPENING AND CLOSING DATE OF THE OFFER

The Offer opens on Tuesday, 29 March 2016. The Offer closes at 5.00pm WST on Friday, 15 April 2016. The Directors of the Company reserve the right to change the closing date of the Offer.

3. SHAREHOLDERS ELIGIBLE TO PARTICIPATE

Holders of fully paid ordinary shares that are registered as at 5.00pm (WST) on the Record Date, 9 February 2016, with an address in Australia or New Zealand are Eligible Shareholders and may participate in the SPP.

Due to foreign securities laws, the Company has determined that it is not practical for Shareholders resident in other countries to be offered the opportunity to participate in the SPP.

Participation in the SPP is optional and is subject to these terms and conditions. You may refuse the Offer.

Offers made under the SPP are non-renounceable (i.e. Eligible Shareholders may not transfer their rights to apply for New Shares under the SPP to another person).

The maximum amount which any Shareholder may subscribe for under a share purchase plan in any consecutive 12-month period is \$15,000. The Directors may also determine in their discretion the minimum amount for participation and the period the Offer is available to Eligible Shareholders.

4. ISSUE PRICE OF THE NEW SHARES

The issue price for each New Share under the Offer is \$0.107. As required by ASIC Regulatory Guide 125, it is confirmed that the issue price is less than the market price for the Company's fully paid ordinary shares on 26 February 2016.

As required by ASX Listing Rule 7.2 Exception 15, the issue price represents at least 80% of the volume weighted average price for the 5 days in which trading in the Company's shares occurred.

The price represents a 20% discount to the Company's volume weighted average share price for the 5 days traded prior to the day of announcement of the Offer on Wednesday, 10 February 2016.

Subscription under the SPP is a speculative investment and the market price may change between the dates you apply for New Shares and the issue date of the New Shares to you. Accordingly, the value of New Shares applied for may rise or fall.

5. NUMBER OF SHARES

If you are an eligible shareholder, you can purchase up to a maximum of 140,187 New Shares for a consideration of \$15,000. Shareholders can select one of the following four alternatives:

Offer A	4,673 New Shares	Total amount payable at \$0.107 per New Share:	\$500
Offer B	9,346 New Shares	Total amount payable at \$0.107 per New Share:	\$1,000
Offer C	23,364 New Shares	Total amount payable at \$0.107 per New Share:	\$2,500
Offer D	46,729 New Shares	Total amount payable at \$0.107 per New Share:	\$5,000
Offer E	93,458 New Shares	Total amount payable at \$0.107 per New Share:	\$10,000
Offer F	140,187 New Shares	Total amount payable at \$0.107 per New Share:	\$15,000

The total costs of New Shares purchased by each eligible shareholder (including through joint holding(s), multiple share accounts or any holding in which they have a beneficial interest(s) must not exceed \$15,000. The Directors reserve the right to issue to an eligible shareholder less New Shares than the number specified in an Application Form (including only that number of shares per accepted Application Form that permits the Company to comply with ASX Listing Rule 7.1) for whatever reason, including to avoid the possible subscription of over \$15,000 worth of New Shares by a shareholder through multiple applications or joint holdings. No fractions of New Shares will be issued.

The Directors will consider placing additional Shares at the same issue price of the SPP to any Eligible Shareholders who wish to invest more than \$15,000 to the extent permitted by the Corporations Act and the ASX Listing Rules or to Non-Qualifying Foreign Shareholders to the extent permitted by the laws of their country. These Shares would be issued outside the SPP under the Company's available ASX Listing Rule placement capacity. Shareholders are encouraged to contact the Company should they wish to participate in such a placement. Please refer to point 18 below for contact details.

6. MAXIMUM NUMBER OF NEW SHARES TO BE ISSUED

The total number of New Shares under the SPP must not exceed 30% of the number of Shares on issue as at the issue date, unless the Company decides to issue additional New Shares under its ASX Listing Rule 7.1 or 7.1A placement capacity to satisfy additional demand under the SPP.

7. ISSUE AND QUOTATION OF NEW SHARES

New Shares to be issued under the SPP will be issued no later than 10 business days after the Closing Date.

New Shares issued under the SPP will rank equally in all respects with all other Shares from the date of issue. Shareholding statements or CHESS notification will be issued in respect of all New Shares issued under the SPP. The Company will, promptly after the issue of New Shares under the SPP, make application for those New Shares to be quoted on ASX. If you trade any New Shares before you receive your shareholding statement or CHESS notification, then you do so at your own risk.

8. MODIFICATION AND TERMINATION OF THE SPP

Marenica may modify or terminate the SPP at any time. Marenica will notify ASX of any modification to, or termination of, the SPP. The omission to give notice of any modification to, or termination of, the SPP or the failure of ASX to receive such notice will not invalidate the modification or termination.

Without limiting the above, Marenica may issue to any person fewer New Shares than the person applied for under the SPP if the issue of the New Shares applied for would contravene any applicable law or the ASX Listing Rules.

9. OVERSUBSCRIPTION AND SCALE-BACK

Marenica reserves absolute discretion regarding the final amount raised under the SPP as long as the total number of New Shares to be issued under the SPP is not greater than the maximum number of New Shares the Company can issue pursuant to the ASX Listing Rules. In the event of an oversubscription by the Closing Date the Company will scale-back applications on an equitable basis. If the Company scales back an application, the Company will promptly return to the Shareholder the relevant excess application monies, without interest.

10. COSTS OF PARTICIPATION

No brokerage, commission, duty or other transaction costs will be payable by an Eligible Shareholder in respect of a subscription for, and issue of, New Shares under the SPP.

11. TAXATION AND FINANCIAL IMPLICATIONS

Eligible Shareholders may be subject to taxation upon the sale of the New Shares purchased under the SPP. Eligible Shareholders should consult with their taxation or investment advisers to clarify the financial and taxation implications for them of applying for New Shares under the SPP.

12. PRIVACY

By receiving completed Application Forms, the Company collects personal information about shareholders. The Company will use this information for the purposes of processing the Application Form and updating the records of the Company. Unless required by the law, the Company will not disclose the personal information for another purpose without the consent of the shareholder. Except as stated by the law, shareholders are able to access, upon request, their personal information held by the Company. For further information about how we manage your personal information, please contact us.

13. USE OF FUNDS

The application of funds raised pursuant to the SPP is described in the letter to shareholders inviting Eligible Shareholders to participate in the SPP dated Tuesday 29 March 2016 and enclosed with these terms and conditions.

14. IMPORTANT DATES

The important dates in relation to this Offer are summarised below. These dates are indicative only and subject to change at the discretion of the Directors (other than the Record Date).

SPP Record Date (to determine who Eligible Shareholders are)	Tuesday, 9 February 2016
SPP announced to market	Wednesday, 10 February 2016
SPP offer is made – SPP opens	Tuesday, 29 March 2016
SPP offer closing date	Friday, 15 April 2016
New Shares issue date	Friday, 22 April 2016
Holding statements dispatch date	Tuesday, 26 April 2016
Expected commencement date of trading New Shares on ASX	Tuesday, 26 April 2016

15. CUSTODIANS, TRUSTEES AND NOMINEES

If you are an Eligible Shareholder and hold Shares as a Custodian (as defined in ASIC Class Order CO 09/425) you may apply for up to the maximum amount of \$15,000 worth of New Shares for each beneficiary for whom you act as Custodian provided you annex to your Application Form a certificate to Marenica (“Custodian Certificate”) with the following information:

- that you held Shares on behalf of one or more other persons (each a “Participating Beneficiary”) at 5.00pm (WST) on 9 February 2016 who have subsequently instructed you to apply for New Shares under the SPP on their behalf;
- the number of Participating Beneficiaries and their names and addresses, and that each Participating Beneficiary’s address is located in Australia or New Zealand;
- the number of fully paid ordinary shares that you hold on behalf of each Participating Beneficiary;
- the dollar amount of New Shares that each Participating Beneficiary has instructed you, either directly or indirectly through another Custodian, to apply for on their behalf;
- that the application price for New Shares applied under the Offer for each Participating Beneficiary for whom you act plus the application price for any other Shares issued to you as Custodian for that Participating Beneficiary under any arrangement similar to the SPP in the prior 12 months does not exceed \$15,000;
- that a copy of the written offer document was given to each Participating Beneficiary; and
- where you hold fully paid ordinary shares on behalf of a Participating Beneficiary indirectly, through one or more interposed Custodians, the name and address of each interposed Custodian.

For the purposes of ASIC Class Order CO 09/425 you are a ‘custodian’ if you are a registered holder that:

- holds an Australian Financial Services Licence (“AFSL”) that allows you to perform custodian or depositary services or operate IDPS accounts;
- is exempt under:
 - (a) paragraph 7.6.01(1)(k) of the Corporations Regulations;
 - (b) paragraph 7.6.01(1)(na) of the Corporations Regulations;
 - (c) ASIC Class Order 05/1270 to the extent that it relates to ASIC Class Order 03/184;
 - (d) ASIC Class Orders 03/1099, 03/1100, 03/1101, 03/1102, 04/829 or 04/1313;
 - (e) an individual instrument of relief granted by ASIC to the person in terms similar to one of the class orders referred to in subparagraph (d) above; or
 - (f) paragraph 911A(2)(h) of the Corporations Act;
 from holding an AFSL;
- is a trustee of a self-managed superannuation fund;
- is a trustee of superannuation master trusts;
- is a responsible entity of IDPS like schemes; or
- is noted on the Company’s register of members as holding the Shares on account of another person.

If you hold Shares as a trustee or nominee for another person or persons but are not a Custodian as defined above, you cannot participate in the SPP on behalf of Beneficiaries in the manner described above. In this case the maximum you may subscribe for is \$15,000.

Custodians should request a Custodian Certificate when making an application on behalf of Beneficiaries. To request a Custodian Certificate, you should contact Advanced Share Registry Services Pty Ltd between 8.30am and 5.00pm (WST), Monday to Friday on (08) 9389 8033 during the Offer period.

16. REPRESENTATIONS

Returning a completed Share Purchase Plan Application Form or paying the issue price for New Shares by BPAY®, will be taken to constitute a representation by the Applicant that:

- (a) they are an Eligible Shareholder, have read and understood these Terms and Conditions and subscribe for New Shares in accordance with these Terms and Conditions;

- (b) they authorise Marenica to correct minor errors in the Application Form if required, and to complete the Application Form by inserting any minor missing details;
- (c) the New Shares have not been, and will not be, registered under the United States (US) Securities Act or the securities laws of any state or other jurisdiction in the US, or in any other jurisdiction outside Australia or New Zealand, and may not be offered, sold, transferred or otherwise disposed of except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any other applicable securities laws;
- (d) they are eligible under all applicable securities laws to receive an offer under the SPP;
- (e) they are not in the US, are not US Persons and are not acting for the account or benefit of US Persons;
- (f) they have not and will not send the offer document or the Application Form to any person in the US or that is, or is acting for the account or benefit of, a US Person; and
- (g) if in the future they decide to sell or otherwise transfer their New Shares, they will only do so in regular way transactions on ASX where neither they nor any person acting on their behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is in the US or is a US Person.

17. DISPUTE RESOLUTION

Marenica may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant, application or New Shares. The decision of Marenica in this respect will be conclusive and binding on all Shareholders and other persons to whom that determination relates.

Marenica reserves the right to waive strict compliance with any provision of these Terms and Conditions. The powers of Marenica under these Terms and Conditions may be exercised by the Directors or any delegate of the Directors.

18. QUESTIONS AND CONTACT DETAILS

If you have any questions please contact Marenica's Chief Executive Officer, Mr Murray Hill or Company Secretary, Ms Susan Hunter on (08) 6555 1816 or via email at info@marenicaenergy.com.au.



**MARENICA
ENERGY** LIMITED

All Registry communications to:

Advanced Share Registry Ltd
PO Box 1156
Nedlands WA 6909
Tel: (61 8) 9383 8033
Fax: (61 8) 9262 3723

Investor website:

www.advancedshare.com.au

Record Date 5.00 pm (WST) on 9 February 2016

Offer opens 29 March 2016

Offer closes 5.00 pm (WST) on 15 April 2016

SHARE PURCHASE PLAN ("SPP") APPLICATION FORM

How do I apply for New Shares under the SPP?

- Carefully read the SPP Terms and Conditions accompanying this Application Form and the Important Information on the reverse of this Application Form.
- Decide on the amount of New Shares you wish to apply for.
- Pay for the New Shares in accordance with the instructions outlined in the SPP Terms and Conditions and the further instructions on the reverse of this Application Form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque, Bank Draft or Money Order.
- Payments must be made in Australian dollars.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do **NOT** need to complete or return this Application Form.

Payment must be received by the Registry by BPAY® by 5:00pm (Perth time) on 15 April 2016. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of New Shares the subject of your application payment. If you make a payment by BPAY® and Marenica Energy Limited ("Marenica Energy") receives an amount which is not equal to either A\$500, A\$1,000, A\$2,500, A\$5,000, A\$10,000 or A\$15,000, Marenica Energy may round down the dollar amount of New Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$500.



Billers Code:

Ref No:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.

More info: www.bpay.com.au

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Option 2: Paying by Cheque, Bank Draft or Money Order

If paying by cheque, bank draft or money order complete and return the Application Form with your payment.

- Tick the box beside the amount you wish to apply for, either A\$500, A\$1,000, A\$2,500, A\$5,000, A\$10,000 or A\$15,000.
- Enter your cheque, bank draft or money order details. The amount of your application payment should be equal to the amount applied for in section A. Cheques, bank drafts or money orders must be drawn on an Australian financial institution in Australian currency, made payable to "Marenica Energy Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque, bank draft or money order for an amount that is not equal to either A\$500, A\$1,000, A\$2,500, A\$5,000, A\$10,000 or A\$15,000, Marenica Energy may round down the dollar amount of New Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$500.
- Enter your contact telephone number at which we may contact you regarding your application for New Shares.

A I/we wish to purchase a parcel of New Shares to the dollar amount of (tick one box only):

☐ A\$500 OR ☐ A\$1,000 OR ☐ A\$2,500 OR ☐ A\$5,000 OR ☐ A\$10,000 OR ☐ A\$15,000

B Make your cheque, bank draft or money order payable to "Marenica Energy Limited" and crossed "Not Negotiable"

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$.00

C Telephone Number – Business Hours

Telephone Number – After Hours

Contact Name

IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase New Shares under the SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the application payment by BPAY® or you submit your Application Form with your application payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order [CO 09/425] and you are applying for more than A\$15,000 in New Shares, you must complete and submit an additional certificate certifying the matter sets out in paragraph 9 of ASIC Class Order [CO 09/425] (the "**Certificate**") before your application for New Shares is accepted. The Certificate can be obtained by contacting the Registry: 08 9389 8033 (in Australia) or +61 8 9389 8033 (outside of Australia).
6. Marenica Energy reserves the right to make amendments to this Application Form where appropriate.
7. Applicants are not assured of receiving the New Shares for which they have applied as Marenica may scale back applications in accordance with the SPP Terms and Conditions.

How to Lodge your Application Form and Application Payment

The Acceptance Form and the application payment must be received by the Registry no later than the Closing Date of 5.00pm (WST), 15 April 2016. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Advanced Share Registry
PO Box 1156
Nedlands WA 6909

or

Hand Delivery

Advanced Share Registry
110 Stirling Highway
Nedlands WA 6009

Make sure you send your Application Form and application payment allowing enough time for mail delivery, so Advanced Share Registry Services Ltd receives them no later than 5:00 pm (Perth time) on 15 April 2016. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Marenica Energy reserves the right not to process any Acceptance Forms and application payments received after the closing date referred to above.

If you require information on how to complete this Application Form, please contact the Registry on: 08 9389 8033 (in Australia) or +61 8 9389 8033 (outside of Australia).