

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Marenica Energy Limited
ABN	71 001 666 600

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nelson Chen
Date of last notice	29 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C> - beneficiary of the account
Date of change	3 May 2016
No. of securities held prior to change	Nelson Feng Chen 300,000 fully paid ordinary shares. 95,071 options exercisable at \$0.355 each on or before 26 November 2018. 13,350 options exercisable at \$0.40 each on or before 17 September 2019. 290,698 options exercisable at \$0.1806 each on or before 1 December 2019. ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C> - beneficiary of the account 159,907 Ordinary Shares.
Class	Fully paid ordinary shares.

+ See chapter 19 for defined terms.

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Number acquired	NA – off market movement of 300,000 fully paid ordinary shares from Mr Chen's direct holding (Nelson Feng Chen) to his indirect holding (ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C>).
Number disposed	NA – see above.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – movement of shares from direct to indirect holding.
No. of securities held after change	Nelson Feng Chen 95,071 options exercisable at \$0.355 each on or before 26 November 2018. 13,350 options exercisable at \$0.40 each on or before 17 September 2019. 290,698 options exercisable at \$0.1806 each on or before 1 December 2019. ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C> - beneficiary of the account 459,907 Ordinary Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market movement of 300,000 fully paid ordinary shares from Mr Chen's direct holding (Nelson Feng Chen) to his indirect holding (ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C>).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.