

Notice of initial substantial shareholder

Form 603
Corporations Law
Section 671B

To: **MARENICA ENERGY LTD [MEY]**
ACN 001 666 600

Details of substantial shareholder

Mr Chris Retzos

The holders became substantial holders on 21/12/2016

1. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	2,000,000	2,000,000	6.38%

2. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mr Chris Retzos	Direct. Mr Chris Retzos is a Director and has the power to control the votes held in the name of Retzos Executive Pty Ltd <Retzos Executive /Fund A/C>	2,000,000 Ordinary Shares

3. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mr Chris Retzos	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	2,000,000 Ordinary Shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Registered holder of securities	Date of Acquisition	Consideration	Class and number of securities
Mr Chris Retzos	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C> A/C>	21/12/2016	\$200,000 (Placement)	2,000,000 Shares

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: **N/A**

Name and ACN/ARSN (if applicable)	Nature of association
-----------------------------------	-----------------------

6. Addresses

The addresses of persons named in this form are as follows:

Mr Chris Retzos
Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630

Dated 22/12/2016

Authorised for electronic lodgement by Mr Chris Retzos
