Marenica Energy Limited
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8 May 2018

Attn: Isabelle Andrews
Company Advisor
Australian Securities Exchange
Level 40
Central Park
152 - 158 St Georges Terrace
Perth WA 6000

By email to Isabelle.andrews@asx.com.au and tradinghaltsperth@asx.com.au

Dear Isabelle

Response to Query – 3X

We refer to your query letter dated 7 May 2018, regarding the Appendix 3X for Andrew Bantock.

Marenica Energy Limited (ASX: MEY) (the Company) advises that it failed to lodge the Appendix 3X for Andrew Bantock within the required 5 business days of his appointment. The Appendix 3X was lodged on 4 May 2018.

Our response to your queries follow.

1. Explanation why the Appendix 3X was lodged late.

The Appendix 3X was lodged late due to an administrative oversight by the Company. The information required to lodge the Appendix 3X was disclosed to the Company at the time of Mr Bantock's appointment. The failure to lodge the Appendix 3X was purely as a result of an oversight.

We note that an ASX announcement of Mr Bantock's appointment was made to ASX on 1 February 2018, that is, the day of his appointment.

2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its obligations under listing rule 3.19A?

On appointment, directors complete a Directors Consent and Disclosure Form that clearly requires disclosure of the information required under listing rule 3.19A. All directors are required to advise the Company, other directors and the company secretary of any changes in shareholding within 24 hours of any share trade. All directors have been made aware of the Policy for Trading in Company Securities, which amongst other items, identifies Black Out Periods which must be observed.

3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

The Company believes the current arrangements are adequate.

Yours sincerely,

Shane McBride
Company Secretary

Shane McBride
CFO & Company Secretary - Marenica Energy Limited

7 May 2018

Mr Shane McBride
Company Secretary
Marenica Energy Limited

By email

Dear Mr McBride

Marenica Energy Limited (the "Entity"): Appendix 3X – Initial Director's Interest Notice

We refer to the following;

1. The announcement lodged by the Entity with ASX Limited ("ASX") on 1 February 2018 confirming the appointment of Mr Andrew Bantock as a director of the Entity effective 1 February 2018;

2. The Appendix 3X lodged by the Entity with ASX on 4 May 2018 for Mr Andrew Bantock (the "Director Notice");

3. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

4. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

As the Appendix 3X indicated that the director was appointed on 1 February 2018 it appears that the Appendix 3X should have been lodged with ASX by 8 February 2018. As the Appendix 3X was lodged on 4 May 2018 it appears that the Entity may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed entities for its reporting requirements.

ASX reminds the Entity of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Entity make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: *Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*, under listing rule 18.7 we ask that you answer each of the following questions.

1. Please explain why the Appendix was lodged late.

2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

3 If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, no later than **5pm WST on Wednesday 9 May 2018.**

Under listing rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Isabelle Andrews

Adviser, Listings Compliance (Perth)