



To: The Manager
Announcements
Company Announcements Office

Fax: 1300 300 021

Public Announcement 2004 – 88
Ceasing to be a substantial holder

Pursuant to Section 671B of the Corporations Act, please find attached Form 605 – Notice of ceasing to be a substantial shareholder in Futuris Corporation Limited.

A handwritten signature in black ink, appearing to read 'Richard Fuller'.

Richard Fuller
Company Secretary

Monday, 13 December 2004

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme FUTURIS CORPORATION LIMITED

ACN/ARSN 004 336 636

1. Details of substantial holder (1)

Name AWB Limited

ACN/ARSN (if applicable) 99 081 890 459

The holder ceased to be a substantial holder on 10/December/2004

The previous notice was given to the company on 17/Feb/2003

The previous notice was dated 17/Feb/2003

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10/12/04	See Annexure A	Sale	\$196,457,692	98,228,846	98,228,846

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

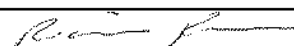
Name	Address
AWB LIMITED	380 LA TROBE ST, MELBOURNE, VIC 3000

Signature

print name RICHARD FULLER

capacity COMPANY SECRETARY

sign here



date 13/12/2004

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

ANNEXURE A: AWB Limited's subsidiaries

ACN 005 144 445 PTY LTD
ACN 053 109 069 PTY LTD (PREVIOUSLY CALLED FARMLAND PTY LTD)
ACN 089 443 407 Pty Ltd
Agrifood Technology Pty Ltd ACN 085 032 104
AUSSIGOLD PRODUCE PTY LTD ACN 054 358 020
AUSTRALIAN SEED INOCULANTS PTY LTD ACN 008 198 347
Australian Wheat Board Pty Ltd ACN 094 283 468
AWB (AUSTRALIA) LIMITED ACN 081 890 502
AWB (Geneva) SA (incorporated in Switzerland)
AWB (INTERNATIONAL) LIMITED ACN 081 890 413
AWB (USA) Limited (incorporated in Delaware, USA)
AWB Asia Limited (incorporated in Hong Kong)
AWB Commercial Funding Ltd ACN 105 470 700
AWB CUSTODIANS PTY LTD ACN 066 361 653
AWB FINANCE LIMITED ACN 086 638 691
AWB GRAINFLOW PTY LTD ACN 088 928 858
AWB Harvest Finance Limited ACN 102 469 303
AWB INVESTMENTS LIMITED ACN 101 881 743
AWB JAPAN PTY LTD ACN 094 283 477
AWB MPT PTY LTD ACN 085 032 122
AWB PLANT BREEDING PTY LTD ACN 092 186 457
AWB RESEARCH PTY LTD ACN 085 133 393
AWB RISKASSIST LIMITED ACN 086 627 465
AWB Services Limited ACN 104 207 847
AWB Zen-noh Ltd ARBN 081103 915 (incorporated in Tokyo, Japan)
BARROBOOK PTY LIMITED ACN 003 665 138
BIG N DISTRIBUTORS PTY LTD ACN 055 110 293
BUSHRIDGE PTY LTD ACN 059 984 780
CERES RISK AND INSURANCE SOLUTIONS PTY LTD
DAIRY RURAL PTY LTD ACN 071 502 577
FARMLAND PTY LTD (PREVIOUSLY CALLED BERRIWILLOCK NOMINEES PTY LTD) ACN 059 920 839
FRANK SAUER AND SONS PTY LTD ACN 009 709 960
FRANKLIN SMITH IAMA PTY LTD ACN 076 501 758
GLENCOE DISTRIBUTORS PTY LTD ACN 000 621 054
GOLDREF PTY LTD ACN 060 652 299
IAMA (QLD) PTY LTD ACN 068 181 797
IAMA (SA) PTY LTD ACN 008 194 723
IAMA AGRIBUSINESS PTY LTD ACN 004 196 829
IAMA INSURANCE BROKERS HOLDINGS PTY LTD ACN 082 019 903
IAMA INSURANCE BROKERS PTY LTD ACN 089 807 938
IAMA IRRITECH PTY LTD ACN 074 622 825
IAMA SUPERANNUATION FUND PTY LTD ACN 072 471 606
ISP NOMINEES PTY LIMITED ACN 006 200 835
J O'MALLEY & CO PTY LTD ACN 002 964 598
JOHNSTONE RIVER TRANSPORT PTY LTD ACN 082 719 775
KERIN LANGE RURAL PTY LTD ACN 008 292 626
LANDMARK (QLD) LIMITED ACN 008 996 218
LANDMARK HOLDINGS (VIC) PTY LTD ACN 106 035 376
LANDMARK OPERATIONS LIMITED ACN 008 743 217
LANDMARK REALTY (QLD) PTY LTD ACN 010 274 245
LANDMARK REALTY (TAS) PTY LTD (PREVIOUSLY CALLED RANGAL HOLDINGS PTY LTD) ACN 062 917 622
LANDMARK REALTY (WA) PTY LTD ACN 009 238 993
LANDMARK RISK MANAGEMENT PTY LTD ACN 071 302 791
LANDMARK RURAL HOLDINGS LIMITED ACN 008 724 052
LANDMARK TENDERLAND PTY LTD ACN 085 628 440
LANDMARK WOOL PTY LTD ACN 076 744 619
LANGES AGRIBUSINESS PTY LTD ACN 008 185 359
LAXSTONE PTY LTD ACN 010 878 878
LENMOST PTY LIMITED ACN 003 732 376
MACQUARIE VALLEY DISTRIBUTORS PTY LIMITED ACN 003 531 502
MALLEE CHEMICALS PTY LTD ACN 006 410 046
NORTH CENTRAL NOMINEES PTY LTD ACN 050 237 262
O'MALLEY DISTRIBUTION GROUP PTY LIMITED ACN 000 921 077
PRESOVAL PTY LIMITED ACN 003 470 504
R.V.L. DISTRIBUTION PTY LTD ACN 056 121 183
RIVERLAND IAMA PTY LTD ACN 065 064 486
SBS IAMA REAL ESTATE PTY LTD ACN 068 047 174
SEED & GRAIN SALES PTY LIMITED ACN 003 604 984
SEEDTECH PTY LIMITED ACN 093 697 440
VIVCO RURAL SUPPLIES PTY LTD ACN 008 034 213
WIMMAL DISTRIBUTORS PTY LTD ACN 006 203 023