FUTURIS

10 May 2006

Company Announcements Platform
Australian Stock Exchange Limited

Market guidance statement
Projected results for 2006 financial year

- Earnings expectations reaffirmed
- Positioned to maintain earnings momentum

Futuris Corporation reaffirms that, on the basis of unaudited management accounts, the Company anticipates its underlying profit to shareholders (net profit after tax and before non-recurring items) for the 2006 financial year will fall within the range of market expectations of $83 million to $90 million. EBIT is also anticipated to fall within the range of market expectations of approximately $150 million to $174 million. The full year profit will be subject to mark-to-market balance date inventory adjustment from Australian Agricultural Company.

As in previous years, the financial result ultimately achieved will be influenced by the quality of the seasonal break and cropping expenditure in the period to June and the level of MIS sales achieved by Integrated Tree Cropping (ITC).

Indications on both of these fronts are positive. The seasonal break to date has been, overall, the most promising for a number of years. On balance, it is expected that seasonal conditions will support the achievement of market expectations.

The market for forestry MIS product is expected to be favourable and ITC's 2006 Product Offering is forecast to meet sales targets.

The anticipated earnings results represent another year of strong growth by Futuris. The range of expected earnings is well above the 2005 (AIFRS adjusted) underlying NPAT of $74.3 million and underlying EBIT of $132.3 million.

This position is the result of the growth achieved within the Company during the year. Positive contributions have been broadly based and include: continuing progress by Elders' financial services and real estate operations; the benefits flowing from the fertiliser strategy; and ongoing improvement in merchandise, Property operations and ITC.

As a result, Futuris expects to take its underlying profit to record levels in 2006 despite the significant impacts brought by unfavourable factors such as high fuel prices, a higher incidence of significant natural disasters and tighter cash positions of farmers in some areas.

Reporting date

The company will report its results for the 2006 financial year on Thursday, 10 August 2006.

Comment by Chief Executive Officer, Les Wozniczka:

"Conditions within rural Australia have been challenging with increased costs and, in some areas, severe natural disasters. As a significant player in rural Australia, our Company shares these impacts with our clients.

Notwithstanding this, Futuris is positioned to maintain its earnings momentum through the broadly based growth within our Company and the success of our key initiatives in areas such as fertiliser. Seasonal conditions to date are the most encouraging for some time and should support the achievement of expectations."

Sonya Furey
Company Secretary

Further comment:

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