FUTURIS CORPORATION LIMITED

4 April 2007

Company Announcements Platform
Australian Stock Exchange Limited

ITC SECURES PRICE INCREASE FOR AUSTRALIAN PLANTATION WOODCHIP

Please find attached the announcement reporting the Agreement of Plantation Woodchip prices for sale to Japan.

Sonya Furey
Company Secretary

ITC SECURES PRICE INCREASE FOR AUSTRALIAN PLANTATION WOODCHIP

Integrated Tree Cropping Ltd (ITC), a wholly-owned subsidiary of Futuris Corporation and one of Australia's leading integrated timber businesses, is pleased to announce it has successfully concluded negotiations for the 2007 benchmark price for certified plantation-grown hardwood chips for sale to Japan.

ITC is the lead price negotiator for Australian plantation-grown hardwood chip to Japan.

Negotiations between ITC and major Japanese end-users have agreed a FOB price of $A189.40 /bdmt (bone dry metric tonnes) for certified plantation-grown Globulus woodchip from Albany, Australia. The agreed price represents an increase of approximately 5% on the previous price of $A181.00 bdmt and is a significant premium to prices for non-plantation product.

The price increase secured of $A 8.40 bdmt, which is the most substantial achieved for several years, highlights the positive sentiment and demand for certified plantation-grown product amongst Japanese customers keen to satisfy their supply needs from environmentally sustainable sources.

4 April 2007

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