

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial shareholders

To: Company Name/Scheme: **IINET LIMITED**ACN/ARSN **068 628 937****1. Details of substantial holder (1)**Name: **FUTURIS CORPORATION LIMITED – ACN 004 336 636**
VICKNER PTY LTD – ACN 106 588 738 and their Associates – refer Annexure A

ACN (if applicable)

There was a change in the interests of the
Substantial holder on 11/03/08The previous notice was given to the company on 13/09/07The previous notice was dated 13/09/07**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	26,857,482	21.38%	28,158,687	22.39%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interests of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of shares affected	Person's votes affected
				ORDINARY	
15-Sep-07	Futuris Corporation Ltd	On market purchase by AMM	\$63,229	37,891	26,895,373
17-Sep-07	Futuris Corporation Ltd	On market purchase by AMM	\$49,296	29,209	26,924,582
28-Sep-07	Futuris Corporation Ltd	On market purchase by AMM	\$515,970	300,000	27,224,582
26-Oct-07	Futuris Corporation Ltd	On market purchase by AMM	\$201,663	125,350	27,349,932
29-Oct-07	Futuris Corporation Ltd	On market purchase by AMM	\$31,418	19,275	27,369,207
31-Oct-07	Futuris Corporation Ltd	On market purchase by AMM	\$15,027	9,163	27,378,370
01-Nov-07	Futuris Corporation Ltd	On market purchase by AMM	\$28,611	17,244	27,395,614
02-Nov-07	Futuris Corporation Ltd	On market purchase by AMM	\$138,175	81,799	27,477,413
05-Nov-07	Futuris Corporation Ltd	On market purchase by AMM	\$95,851	57,017	27,534,430
18-Dec-07	Futuris Corporation Ltd	On market purchase by AMM	\$148,375	76,211	27,610,641
20-Dec-07	Futuris Corporation Ltd	On market purchase by AMM	\$2,048	1,024	27,611,665
22-Jan-08	Futuris Corporation Ltd	On market purchase by AMM	\$68,960	35,550	27,647,215

06-Mar-08	Futuris Corporation Ltd	On market purchase by AMM	\$176,402	88,201	27,735,416
07-Mar-08	Futuris Corporation Ltd	On market purchase by AMM	\$136,498	68,249	27,803,665
10-Mar-08	Futuris Corporation Ltd	On market purchase by AMM	\$430,502	215,445	28,019,110
11-Mar-08	Futuris Corporation Ltd	On market purchase by AMM	\$270,305	139,577	28,158,687

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Futuris Corporation Ltd	Amcom Telecommunications Ltd	Amcom Telecommunications Ltd	Amcom Telecommunications Ltd (ACN 062 046 217) is the registered holder of the shares. Futuris Corporation Limited has a relevant interest in 50.04% of Amcom, through shares owned in Amcom by it's wholly owned subsidiary, Vickner Pty Ltd (ACN 106 588 738) Futuris Corporation Limited is deemed to have a relevant interest in the shares pursuant to s608(3)(a) of the Corporations Act 2001.	Ordinary 15,675,195	15,675,195
Futuris Corporation Ltd	Colbern Fiduciary Nominee Pty Ltd	Amcom Telecommunications Ltd	Amcom Telecommunications Ltd (ACN 062 046 217) is the registered holder of the shares. Futuris Corporation Limited has a relevant interest in 49.09% of Amcom, through shares owned in Amcom by it's wholly owned subsidiary, Vickner Pty Ltd (ACN 106 588 738) Futuris Corporation Limited is deemed to have a relevant interest in the shares pursuant to s608(3)(a) of the Corporations Act 2001.	Ordinary 12,343,915	12,343,915

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of Association
N/A	

6. Addresses

The addresses of persons named in this form are:

Name	Address
Futuris Corporation Ltd	Level 6, 27 Currie Street, Adelaide SA 5000
Vickner Pty Ltd	Level 6, 27 Currie Street, Adelaide SA 5000


Signature

Print name: MICHAEL SADLON

capacity SECRETARY

Sign here:

Date: 12 MARCH 2008

This is Annexure A of three pages referred to in Form 604 – Notice of change of interests of substantial shareholders – dated 12 March 2008 and signed by me.

Michael Sadlon

Futuris Corporation Limited & Subsidiaries
Registered Office – Level 6, 27 Currie Street, Adelaide SA 5000

A TOP PTY LTD	055 454 405
A.C.N. 073 323 038 PTY LTD	073 323 038
ABBINO PTY. LTD.	067 797 826
ACEHILL INVESTMENTS PTY LTD	081 939 273
ACTIVE LEISURE (SPORTS) PTY. LTD	006 298 657
AGRIBUSINESS INSURANCE BROKERS PTY LTD	008 152 501
AIM METALS PTY. LTD.	050 582 539
AIR INTERNATIONAL (CHINA) PTY LTD	069 955 031
AIR INTERNATIONAL (INDIA) PTY LTD	005 574 274
AIR INTERNATIONAL (MALAYSIA) PTY LTD	006 546 372
AIR INTERNATIONAL (VENTURES) NO 2 PTY LTD	009 765 271
AIR INTERNATIONAL ASIA PACIFIC OPERATIONS PTY LTD	096 062 270
ALDETEC PTY LTD	008 908 530
APT FINANCE PTY LTD	080 974 278
APT FORESTRY PTY LTD	008 927 731
APT LAND PTY LTD	065 125 519
APT NURSERIES PTY LTD	067 553 762
APT PROJECTS LTD	054 653 039
ARTREAL PTY LTD	091 000 583
ASHWICK (VIC.) NO.102 PTY. LTD.	006 327 340
AUSTECH VENTURES LTD	002 729 197
AUSTRALIAN PLANTATION TIMBER PTY LTD	054 653 057
AUSTRALIAN RETIREMENT MANAGERS PTY LTD	099 889 595
AUSTRALIAN RURAL FINANCE PTY. LTD.	067 579 953
AUSTRALIAN TOPMAKING SERVICES LIMITED	004 284 164
BALCOOMA PTY. LTD.	009 219 970
BANKS MARSDEN PTY LTD	071 310 140
BEDCELL PTY LTD	072 566 119
BHC SALES & MARKETING PTY LTD	094 933 918
BRIMHALL PTY. LTD	067 797 773
BROADWATER HOSPITALITY MANAGEMENT PTY LTD	097 743 130
BROADWATER HOSPITALITY PTY LTD	009 470 688
BWK AUSTRALIA PTY LTD	112 519 847
BWK HOLDINGS PTY LTD	095 156 120
CARBON BID CO PTY LTD	108 187 364
CAVERSHAM INVESTMENTS PTY LTD	009 353 799
CAVERSHAM LANDSCAPE D. & C. PTY LTD	070 071 091
CAVERSHAM PROJECTS PTY LTD	079 720 577
CAVERSHAM PROPERTY (SALES) PTY LTD	008 757 971
CAVERSHAM PROPERTY HOLDINGS PTY LTD	008 936 605
CHARLTON FEEDLOT PTY LTD	073 496 625
COLOTTI PTY. LTD.	067 320 352
COSTILLA PTY LTD	064 792 687
CP VENTURES LTD.	006 306 565
DAWLEY PTY. LTD	004 085 769
DEMAND FARMING AUSTRALIA PTY LTD	120 544 836
DOMENI PTY LIMITED	081 516 387
E GLOBULUS PTY LTD	073 502 968
E. & R. STEEDEN PTY. LTD.	009 721 831
ELDERS - GM PROPERTIES (S.A.) PROPRIETARY LIMITED	007 628 711
ELDERS - GM PROPERTIES (VIC) PTY. LTD.	004 566 634
ELDERS AUSTRALIA LIMITED	061 617 230
ELDERS BURNETT MOORE WA PTY LIMITED	009 463 067
ELDERS DISTRIBUTION COMPANY PTY LTD	092 014 054
ELDERS FINANCIAL SOLUTIONS PTY LTD	094 089 488
ELDERS GLOBAL WOOL HOLDINGS PTY LTD	079 099 540
ELDERS HOME LOANS PTY LTD	118 064 654
ELDERS INSURANCE BROKERS PTY LTD	008 152 538
ELDERS INSURANCE HOLDINGS PTY LTD	081 990 669

ELDERS INSURANCE LTD	081 106 505
ELDERS INTERNATIONAL AUSTRALIA LIMITED	007 735 168
ELDERS LIMITED	004 045 121
ELDERS MERINO TOP LINE PTY LTD	116 995 870
ELDERS MORTGAGE BROKERS PTY LTD	118 064 645
ELDERS PROJECT MANAGEMENT PTY LTD	099 851 779
ELDERS PROPERTY MANAGEMENT PTY LTD	125 566 038
ELDERS REAL ESTATE (NSW) PTY LTD	000 127 882
ELDERS REAL ESTATE (QLD) PTY. LTD	010 155 370
ELDERS REAL ESTATE (TASMANIA) PTY LTD	092 699 191
ELDERS REAL ESTATE (WA) PTY LTD	008 670 719
ELDERS REAL ESTATE FRANCHISE (VIC.) PTY LTD	007 246 844
ELDERS RISK MANAGEMENT PTY. LTD.	066 580 694
ELDERS SECURITIES LIMITED	061 957 122
ELDERS TELECOMMUNICATIONS INFRASTRUCTURE PTY LTD	120 974 709
ELDERS TELECOMMUNICATIONS PTY LTD	117 261 864
ELDERS UNDERWRITING AGENCY PTY LTD	081 106 514
ELDERS WEBSTER PTY LTD	107 338 821
ELDERS WOOL INTERNATIONAL PTY LTD	064 486 719
EREF PTY LTD	050 205 091
FAMILY HOSPITALS PTY. LTD.	009 118 414
FARES EXPORTS PTY LTD	055 286 836
FGSF PTY LTD	009 454 344
FUTURIS ADMINISTRATION PTY. LIMITED	052 351 621
FUTURIS AGENCIES PTY LTD	009 321 948
FUTURIS AUTOMOTIVE GROUP LIMITED	005 981 984
FUTURIS AUTOMOTIVE INTERIORS (AUSTRALIA) PTY LTD	065 993 553
FUTURIS AUTOMOTIVE INTERIORS HOLDINGS PTY LTD	089 973 071
FUTURIS AUTOMOTIVE PTY LTD .	004 684 628
FUTURIS CORPORATION LIMITED	004 336 636
FUTURIS RURAL PTY LTD	009 339 333
FUTURIS VENTURES PTY LTD	006 476 197
GEELONG WOOL COMBING LTD	007 072 773
GEORGE MOSS (QLD.) PTY. LTD.	010 463 868
GEORGE MOSS PTY LIMITED	008 670 031
GROUVILLE PTY. LTD.	009 312 092
H.W. HAYES & SONS (IPSWICH) PTY. LTD.	009 697 090
HALLETTE PTY LTD	110 390 559
HARVEY MEAT PROCESSING PTY LTD	117 445 397
HATMORE PTY LTD	096 553 909
HOLLYMONT LIMITED	067 320 503
HOSE & PIPE PTY. LTD.	007 095 230
IMA INVESTMENT MANAGEMENT AUSTRALIA - ADF PTY LTD	006 943 451
IMA INVESTMENT MANAGEMENT AUSTRALIA PTY. LTD.	007 423 681
INNERHADDEN LIMITED	008 928 783
ITC LTD	069 762 634
ITC FIBRE PTY LTD	104 233 883
ITC FINANCE PTY LTD	082 806 880
ITC PROJECT MANGEMENT LTD	081 643 147
ITC TIMBER ALEXANDRA PTY LTD	121 653 772
ITC TIMBER HEYFIELD PTY LTD	000 041 814
ITC TIMBER PTY LTD	009 478 068
ITC TIMBER SEYMOUR PTY LTD	091 652 550
ITC TIMBER TASMANIA PTY LTD	081 613 710
ITC TIMBERLANDS PTY LTD	089 781 840
J A GILMOUR & SONS (N S W) PTY LTD	002 047 949
JETOLEAF PTY LTD	009 623 572
KENTLAKE HOLDINGS PTY LTD	080 679 616
KERATIN HOLDINGS PTY LTD	009 461 027
KOJONUP FARMS PTY LTD	063 655 345
LEISURE INDUSTRIES INTERNATIONAL PTY LIMITED	006 568 958
M.E. DENILQUIN PTY. LIMITED	003 552 298
MANET HOLDINGS PTY LTD	009 461 465
MANOR HILL PTY LTD	009 413 307
MARYBROOK DEVELOPMENT COMPANY PTY LTD	076 200 023
MARYBROOK INVESTMENTS LIMITED	076 195 367
MCK GROUP PTY LTD	000 893 327
MCK HOLDINGS PTY LTD	081 515 700
MCK HOLDINGS (AUSTRALIA) PTY LTD	081 515 791
MCK PACIFIC PTY LTD	004 290 288
MILLTOC PTY LTD	073 548 286
MUTUAL BENEFIT CONSULTING PTY LTD	002 902 418

MYLANG PTY LTD	074 416 863
N.S.T.I. PTY LTD	000 041 814
NEW ASHWICK PTY LTD	079 099 415
NORTH AUSTRALIAN CATTLE COMPANY PTY. LTD	009 644 679
PACRIM MEAT & LIVESTOCK TRADING PTY LTD	009 476 242
PAKENHAM PROPERTIES PTY LTD	084 438 255
PERNATTY PTY. LTD.	009 286 926
PITT SON & KEENE PTY LTD	000 051 874
PLANTTECH PTY LTD	099 431 884
PRESTIGE PROPERTY HOLDINGS PTY LTD	009 796 623
PRIMAC ELDERS REAL ESTATE PTY LTD	009 878 139
PRIMAC EXPORTS PTY LTD	076 142 053
PRIMAC HOLDINGS LIMITED	010 019 351
PRIMAC PASTORAL CO PTY LTD	010 461 499
PRIMAC PTY LTD	010 023 284
PRIMAC SUPERANNUATION NO.1. PTY LTD	064 961 753
PRIMAC SUPERANNUATION NO.2. PTY LTD	064 961 780
PRIMAC SUPERANNUATION NOMINEES PTY LIMITED	009 745 028
PRIMAC TRAVEL PTY. LTD.	009 700 252
RACHID FARES ENTERPRISES OF AUSTRALIA PTY LTD	001 526 281
REDRAY ENTERPRISES PTY LTD	080 649 565
RELATRAN PTY LTD	091 000 574
SA BID CO PTY LTD	108 187 408
SOUTHERN WOOL SERVICES (GOULBURN) PTY LTD	055 531 532
STEEDEN HOLDINGS PTY. LTD.	009 876 402
STEERING SYSTEMS AUSTRALIA PTY. LTD.	006 526 718
SYCAMORE ENTERPRISES PTY LTD	062 597 602
TASHMORE PTY LTD	094 942 837
THE AUSTRALIAN SUPERANNUATION GROUP (WA) PTY LTD	082 510 236
THERM AIR AUSTRALIA PTY LTD	073 169 990
TOMKINS FINANCIAL SERVICES PTY LTD	052 194 957
TOPSOILS OF AUSTRALIA PTY LTD	073 442 010
TREECROP PTY LTD	081 643 129
TREND-TO-ZERO PTY LTD	009 765 253
ULTRA ENTERPRISES PTY. LTD.	007 571 244
ULTRASOUND AUSTRALIA PTY LTD	008 798 801
ULTRASOUND INTERNATIONAL PTY. LTD.	010 443 615
ULTRASOUND TECHNICAL SERVICES PTY LTD	008 780 201
UNITED ALLIANCE GROUP LTD	090 600 703
VISION GROUP OF COMPANIES PTY LTD	007 320 407
V.P. SERVICES PTY. LTD.	006 419 549
V.P. TRAVEL PTY. LTD.	005 394 141
VICKNER PTY LTD	106 588 738
VICTORIAN INVESTMENT CORPORATION PTY. LTD.	006 538 156
VICTORIAN PRODUCERS' CO-OPERATIVE COMPANY PTY LTD	004 059 607
VOCKBAY PTY. LIMITED	052 000 656
VPC SUPERANNUATION FUND PTY LTD	065 690 593
WA BID CO PTY LTD	108 187 319
WINDOWARE 2000 PTY LTD	072 587 501
WOOLTECH MARKETING PTY. LTD.	057 196 951
YENLEY PTY LTD	097 135 709

WESTRALIA PROPERTY MANAGEMENT LIMITED	072 899 060
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Associates

AMCOM TELECOMMUNICATIONS LIMITED	062 046 217
AUSTRALIAN AGRICULTURAL COMPANY LIMITED	010 892 270
FOREST ENTERPRISES AUSTRALIA LIMITED	009 553 548
TASSAL GROUP LIMITED	106 067 270
WEBSTER LIMITED	009 476 000