Company Announcements Office
Australian Securities Exchange

26 October 2009

Elders SPP closes oversubscribed

Elders Limited (ASX:ELD) announces that its Share Purchase Plan (SPP) has been well supported by shareholders and closed on Friday, 23 October 2009, oversubscribed. As stated in the Prospectus dated 4 September the amount to be raised under the SPP is capped at $150 million.

Final analysis of applications received is still in progress. Preliminary indications are that all eligible applications for new shares up to the value of $20,000 will be successful and that applications for New Shares in excess of $20,000 (oversubscriptions) will be partially successful after the application of scaling back to achieve the $150 million ceiling.

The scaling back of oversubscriptions will be conducted in accordance with the terms of the Prospectus and will be determined once final analysis of the applications has been completed.

New Shares to be issued under the SPP will be allotted and issued by the Company's share registry on Monday 2 November 2009 once all funds have cleared. Dispatch of holding statements will occur on 5 November 2009. It is expected that SPP shares will trade on ASX from Tuesday, 3 November 2009.

Further Comment:

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