30 October 2009

Company Announcements Office
Australian Securities Exchange

Elders completes $150 million Share Purchase Plan

Elders Limited (ASX:ELD) announces completion of its $150 million Share Purchase Plan (SPP).

The offer was oversubscribed with applications received for approximately $163 million of New Shares. As previously announced, the offer price for each New Share was $0.15. This is the same price as offered under the Conditional Placement completed on 19 October 2009.

The scale back of oversubscriptions was conducted in accordance with the terms of the Prospectus and as previously announced.

Under the scale back, all applications for New Shares up to the value of $20,000 were allocated in full. Applications over and above $20,000 were allocated having regard to the number of shares held on the Record Date (4 September 2009) and the total amount applied for under the SPP.

99% of shareholders who held 15,000 shares or more on the Record Date had their applications for New Shares allocated in full.

New Shares to be issued under the SPP will be allotted and issued by the Company's share registry on Monday 2 November 2009 once all funds have cleared. Dispatch of holding statements will occur on 5 November 2009. It is expected that SPP shares will trade on ASX from Tuesday 3 November 2009.

Further Comment:

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Chief Executive Officer

Further information:

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