



24 October 2017

Director retirement

Mr Jackson, a non-executive director of Elders, has today informed the Board of Elders that he will not be seeking re-election at the Company's Annual General Meeting to be held in Adelaide on Thursday 14 December 2017 (**AGM**). In accordance with the Company's constitution, Mr Jackson will retire at the conclusion of the AGM.

The Board of Elders thanks Mr Jackson for his valuable contribution to the Company since his appointment in April 2014. Mr Jackson's skills and knowledge, particularly in relation to capital markets, have contributed significantly to the capital restructuring and refinancing of Elders that has occurred in the period of his tenure.

Elders' Chairman, Hutch Ranck, noted that Mr Jackson had joined the Company at a significant time in the Company's turnaround.

Mr Ranck said, "James has made a valuable contribution as a non-executive director, including his strategic insights and his role as chair of the Remuneration and Human Resources Committee. The Board thanks James for his contribution and wishes him well in his future pursuits."

Peter Hastings
Company Secretary