



23 October 2018

Change of Chairman

Elders Limited (ASX: ELD) advises that Chairman Hutch Ranck has today announced his intention to retire at the conclusion of the Company's Annual General Meeting to be held on 13 December 2018.

Mr Ranck, who has served on the Elders Board as a non-executive director since June 2008, retires as Chairman after 4 years in the role, having first been appointed in April 2014. Mr Ranck said that it was the right time to step down after an immensely satisfying 10 years of service which has seen the Company emerge from financial distress to the robust and strongly performing company shareholders were invested in today.

Mr Ranck will be succeeded in the role by recently appointed non-executive director, Michael Carroll, subject to Mr Carroll being elected a director by shareholders at that AGM.

Mr Carroll, who has extensive experience in the agricultural sector in both senior executive and non-executive roles, was appointed to the Board on 3 September 2018.

Mr Carroll will be engaged on the same terms as Mr Ranck.

Chairman elect Michael Carroll acknowledged Mr Ranck's significant legacy and looked forward to taking Elders through its next phase of growth and development.

The Board extends its sincere thanks to Mr Ranck for his decade long commitment and substantial contribution to the Company and wishes him all the best for the future.

Peter Hastings
Company Secretary

Media Enquires
Annie Ashby
Elders Communications
0427 570 518