



9 January 2020

Elders market update: bushfire impact

Elders (ASX:ELD) provides the following update on the impact of bushfires in Australia.

Safety

The safety of our people is our top priority and we are relieved to advise that all our employees and contractors are safe. That said, many of our people have been personally impacted through evacuation and property loss and we are supporting them with a range of employee support services.

Operational and financial impact

No Elders property has been damaged, and all branches remain operational.

It is too early to assess the full impact of the fires, which are still burning in many parts of Australia, but in the immediate term, we expect that livestock agency commissions and farm supplies sales will be negatively impacted in bushfire impacted regions. However, we expect this will be offset by increased demand for farm supplies including fencing, and the need for restocking once fires ease and the rebuild effort commences.

Trading in the first quarter of FY20 was in line with our expectations, and we remain comfortable with market consensus for the full year trading result.

Client assistance and community support

A number of our clients have experienced devastating property and livestock losses and our thoughts are with them at this difficult time. Having served rural communities for over 180 years, our people are on the ground helping where they can, volunteering to fight fires and protect property, feed and relocate surviving livestock and bring relief and aid to those in need. Elders is also offering hardship relief options for impacted clients, including interest free periods and extended repayment terms.

In addition to on-ground support, Elders will make financial and in-kind contributions to a range of charitable organisations focused on the rebuild effort, including an initial \$100,000 donation to the [Foundation for Rural and Regional Renewal](#).

Further Information:

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