

15 June 2026

Killara Divestment Update

As advised to the market on 26 February 2026, Elders Limited (**ASX:ELD**, Elders) has entered into an agreement with Australian Meat Group Pty Ltd (AMG) to sell 100% of the shares held in Killara Feedlot Pty Ltd (Killara). At the time of the original announcement, the sale was conditional on clearance from the Foreign Investment Review Board (FIRB) and the Australian Competition and Consumer Commission (ACCC).

Elders is pleased to advise that both conditions have now been satisfied. On 15 June 2026, the Treasurer issued a no objection notification under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) and on 22 May 2026, the ACCC determined that the acquisition may be put into effect. As there are no further conditions precedent, Elders anticipates that completion of the transaction will occur on 30 June 2026.

We take this opportunity to once again thank Killara management and employees for their contribution to Elders.

Further Information:

Mark Allison, Managing Director and Chief Executive Officer, 0439 030 905
Paul Rossiter, Chief Financial Officer, 0402 261 400

Media Enquiries:

Naomi Dallenogare, General Manager Corporate Affairs, 0433 433 525

Authorised by:

Mark Allison, Managing Director and Chief Executive Officer

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