



CONFIRMATIONS

Elsight Limited (ACN 616 435 753) provides the following confirmation to satisfy the conditions for admission of the Company's securities to quotation on ASX

Unless defined separately all defined terms shall have the same meaning as in the replacement prospectus dated 27 April 2017 and the supplementary prospectus dated 18 May 2017 (together the "**Prospectus**").

Completion of the Public Offer

The Company confirms that all conditions to the Public Offer under the Prospectus have been satisfied and the Company has issued 25,000,000 fully paid ordinary shares (**Shares**) under the Public Offer.

Completion of the Issue of:

We confirm satisfaction of the conditions precedent to (without waiver), and completion of, the share sale agreement dated 11 April 2017 as varied by the deed of variation dated 16 May 2017 (together the "Share Sale Agreement") between the Company and the vendors of El-sight Israel Ltd (Israel company number 51-424298-1) ("Elsight Israel") pursuant to which the Company will acquire 100% of the issued share capital in El-sight Israel ("Share Sale Agreement"). We also confirm that we have issued the following securities:

1. 35,381,386 ordinary shares each fully paid to the ordinary shareholders of El-sight Israel;
2. 7,166,667 ordinary shares each fully paid to Learnicon LLC as payment for preferred shares held in El-sight Israel;
3. 38,608,000 options with an exercise price of \$0.20 each expiring on or before 2 June 2022 to Nir Gabay and Roe Kashi; and
4. 5,833,333 ordinary shares each fully paid in respect of the convertible notes converted and extinguished

Preferred Shares

The Company confirms that all preferred shares on issue in El-sight Israel have been repaid and extinguished.

No material subsequent events

The Company confirms there have been no material subsequent events to alter the Company's statement of financial position as detailed in the Prospectus.

No impediments

The Company confirms there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus

For and on behalf of El-sight Limited

Stephen Buckley

Company Secretary