

20 JULY 2010

COMPLETION OF SALE FACILITY FOR UNMARKETABLE SHARES

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to report that the sale facility implemented to allow shareholders who held an unmarketable parcel of Elementos' shares to sell them has been completed. The Company received strong investor interest to acquire the shares, and 576,190 shares have successfully been placed with a group of existing shareholders. The number of Elementos shareholders has been reduced by 719 to 848.

For more information, please contact:

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Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment with low sovereign risk. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

Please visit us at www.elementos.com.au