

15 MARCH 2011

INVESTOR PRESENTATION

Attached is the latest Investor Presentation – *Growth through discovery, acquisition and development.*

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Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

Please visit us at www.elementos.com.au



INVESTOR PRESENTATION

Growth through discovery, acquisition and development

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15 March 2011
ASX Code: ELT

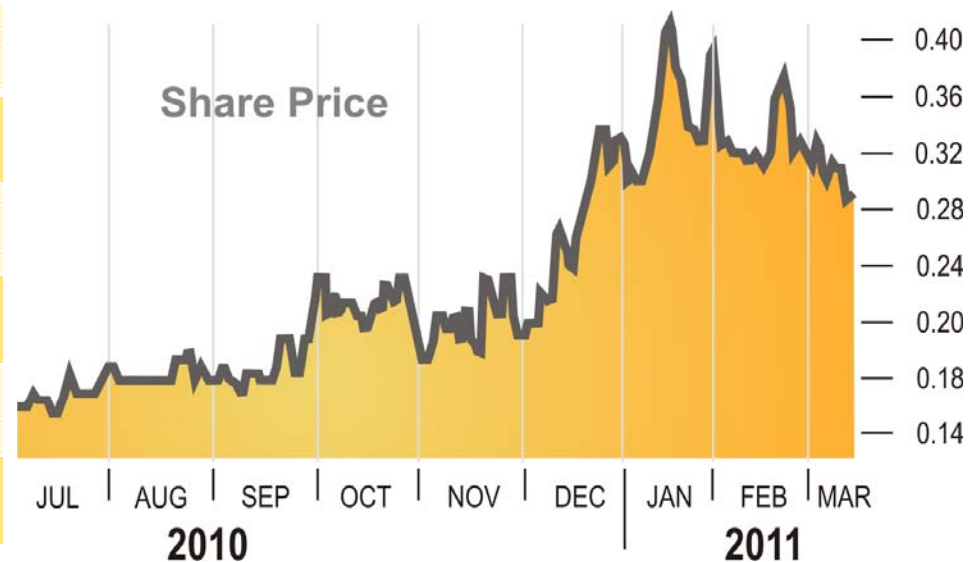


Corporate Overview



Australian based, ASX-listed, exploration company exploring for copper and gold in world class mineral provinces in Argentina and Australia

Ordinary shares¹	81.9 million
Unlisted options²	10.3 million
Share price³	A\$0.285
Market cap.	A\$23 million
Cash⁴	A\$12.0 million
Top 20 shareholders	47%



1. & 4. Pro-forma based on completion of a private placement to be approved by shareholders at an EGM on 28 March 2011 – 5.8 million shares @ \$0.26 to raise \$1.5 million
2. Pro-forma based on shareholder approval for 1 million options to James Calaway
3. Close on 14 March 2011

A Clear Strategy

Elementos' vision is to create shareholder value through the exploration and discovery of economic mineral deposits, and realise this value through development

1. Targeting world class mineral provinces

- **Andes mountains and Mt Isa Inlier**

2. Focused on commodities with sound long term fundamentals

- **Copper and gold**

3. Leveraging geological expertise and experience

- **Discovering and developing low-sulphidation epithermal deposits**
- **Monetising porphyry deposits through partnerships with majors**

4. Transacting value-adding merger and acquisition opportunities

- **Acquiring assets early in the discovery to development life cycle**
- **Significant geological potential and attractively priced**

Projects

Four projects in **three** mineral provinces in **two** countries

Australia – Mt Isa Inlier

- World class Cu/Au/Pb/Zn province
- **Millenium** copper-cobalt project



Argentina – San Juan

- World class Au/Cu province
- **Manantiales** low-sulphidation epithermal gold-silver project
- **Santo Domingo** mineral district:
 - Yvette high-grade polymetallic veins
 - Divisoria gold-copper porphyry



Australia – New England Fold Belt

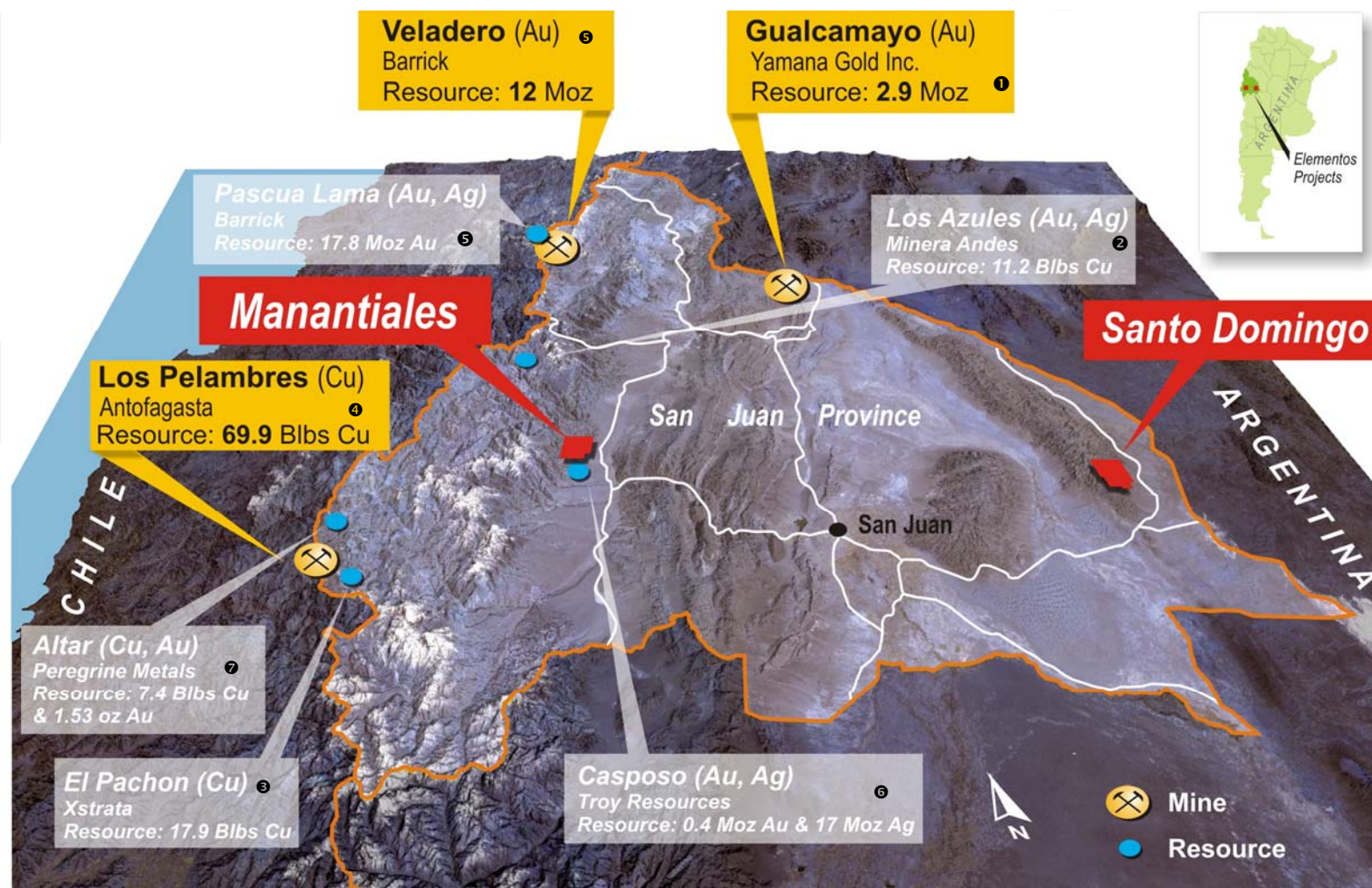
- Au/Mo/Sb/Sn province
- **Cathedral Rocks** gold and base metal project

● Brisbane head office

● San Juan exploration office

★ Project

San Juan Province



- ① <http://www.yamana.com/Operations/ProducingMines/Gualcamayo/default.aspx>
- ② <http://www.minandes.com/s/LosAzules.asp>
- ③ <http://www.xstratacopper.com/EN/Operations/Pages/ElPachon.aspx>
- ④ Antofagasta plc Annual Report and Financial Statements 2009
- ⑤ Barrick Financial Report 2009, Mineral Reserves and Mineral Resources

⑥ Troy Resources NL: Technical Report Casposo Project, May 2010

⑦ <http://www.peregrine.metals.ca>

Note: These mines and resources are not assets of the company and their proximity of the company's projects should in no way be taken as indicative that the company will be able to successfully develop the Manantiales and Santa Domingo projects.

Manantiales

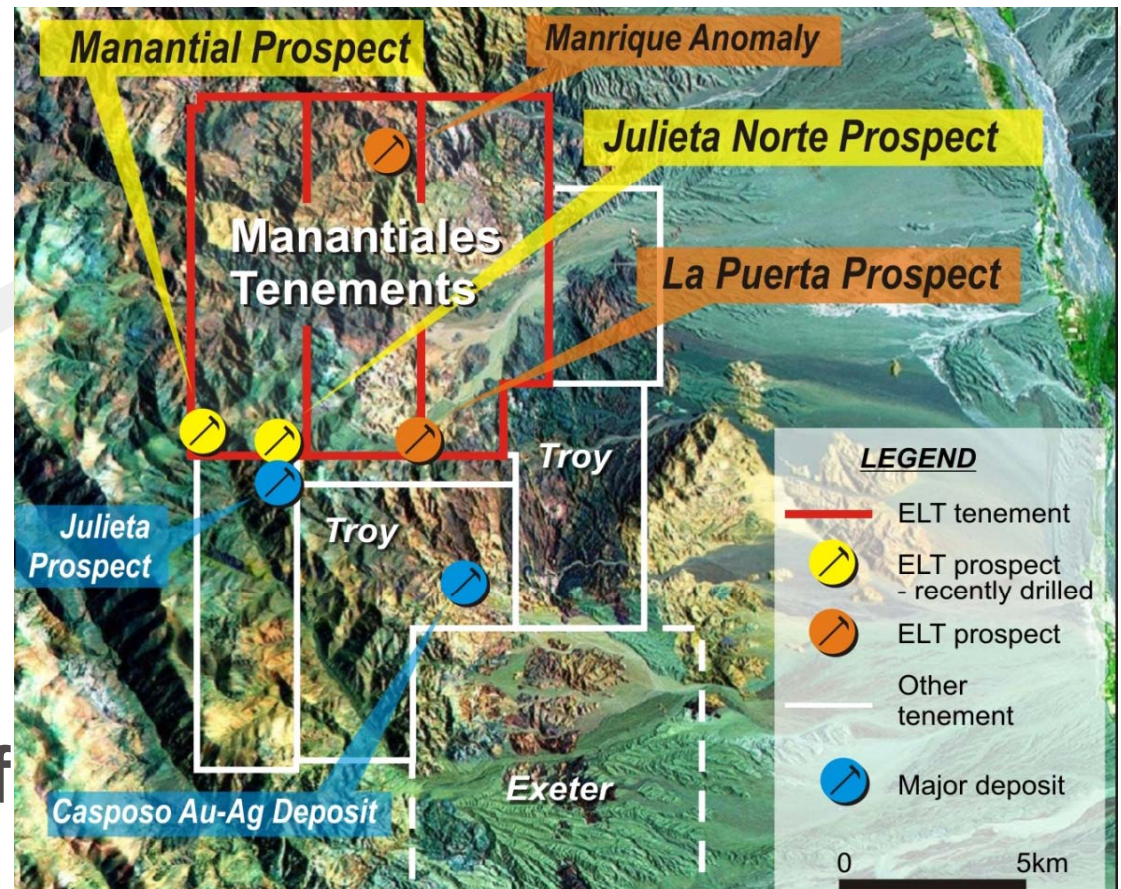


Emerging gold district

- Large district of gold-silver epithermal vein mineralisation
- Low level of modern exploration
- Tenement package – 97 km²
- Adjacent to Casposo project:
 - ~0.4Moz Au & 19Moz Ag resource ⁽¹⁾
 - 400kt/yr CIP processing plant
- Excellent regional infrastructure
- 2 hour's drive from San Juan
- Low seasonality – lower Andes area

(1)Troy Resources NL: Technical Report Casposo Project, May 2010

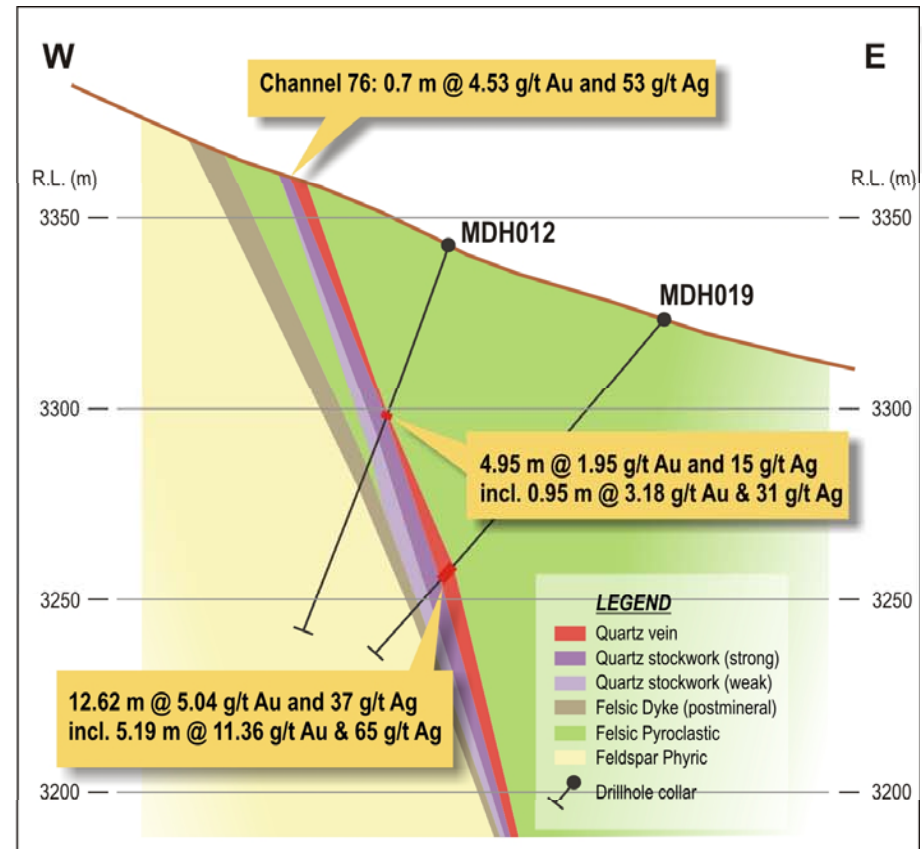
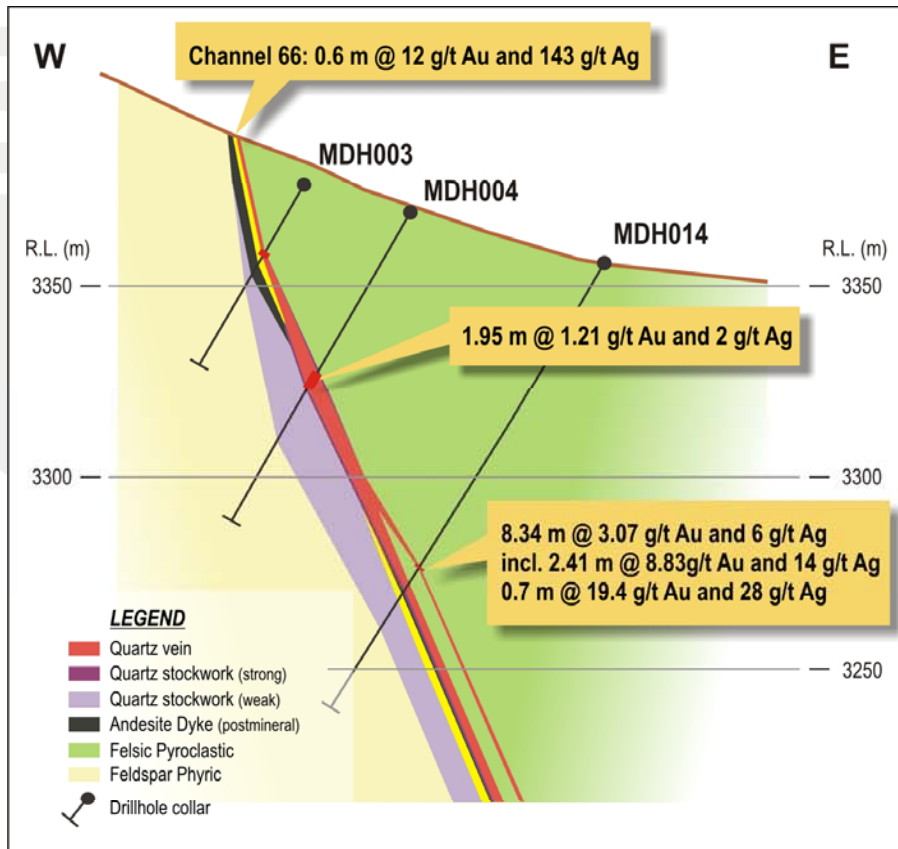
Manantiales



Growing number of vein targets

- Early-stage focus on Manantial and Julieta Norte vein targets
- Drill tested the Manantial and Julieta Norte veins in August 2010
- Defined a new drill target at La Puerta and La Puerta East

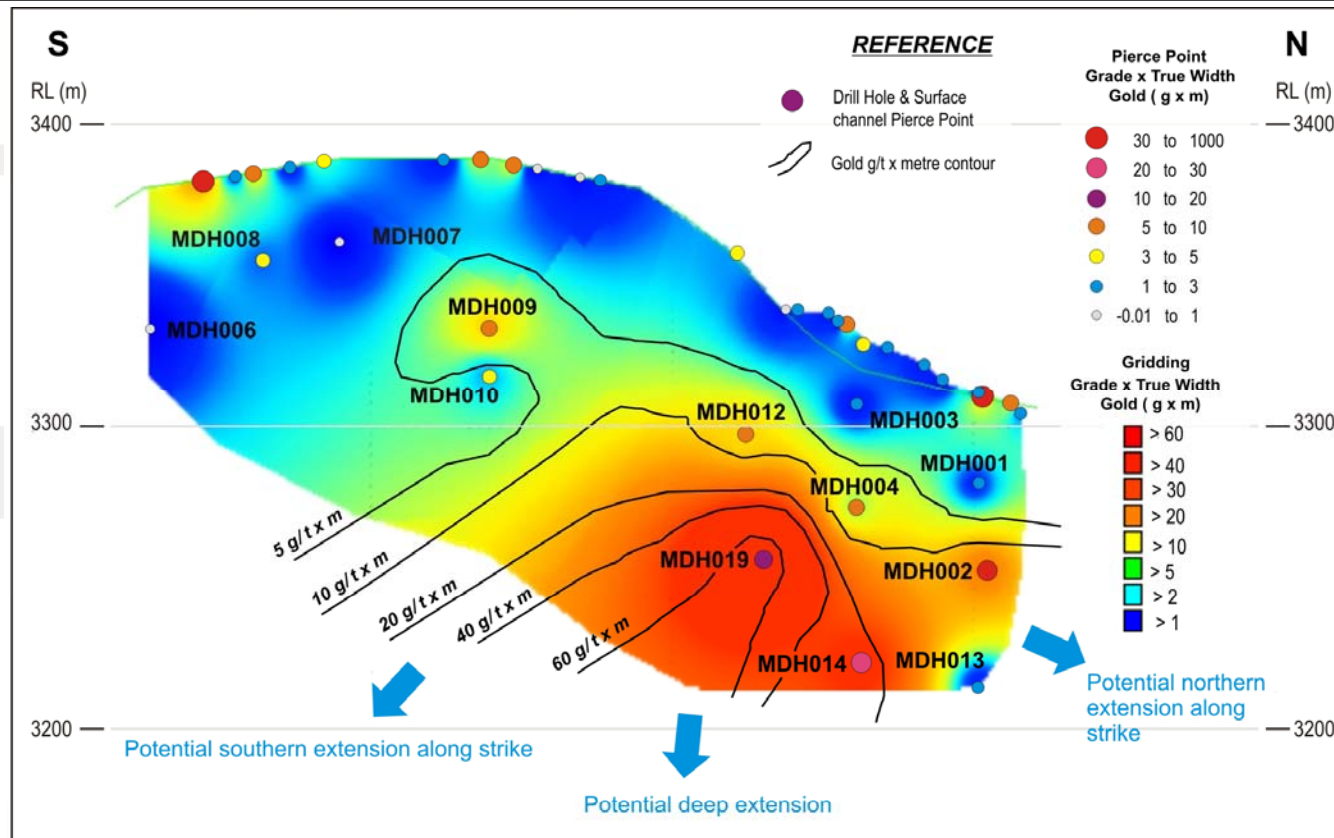
Manantiales



2010 drilling program

- 19 hole (1,600m) diamond drill program completed Oct 2010
- High-grade gold-silver zone commencing 49 metres below surface
- Strike length of 80m N-S, widths 4.5-12.5m increasing with depth

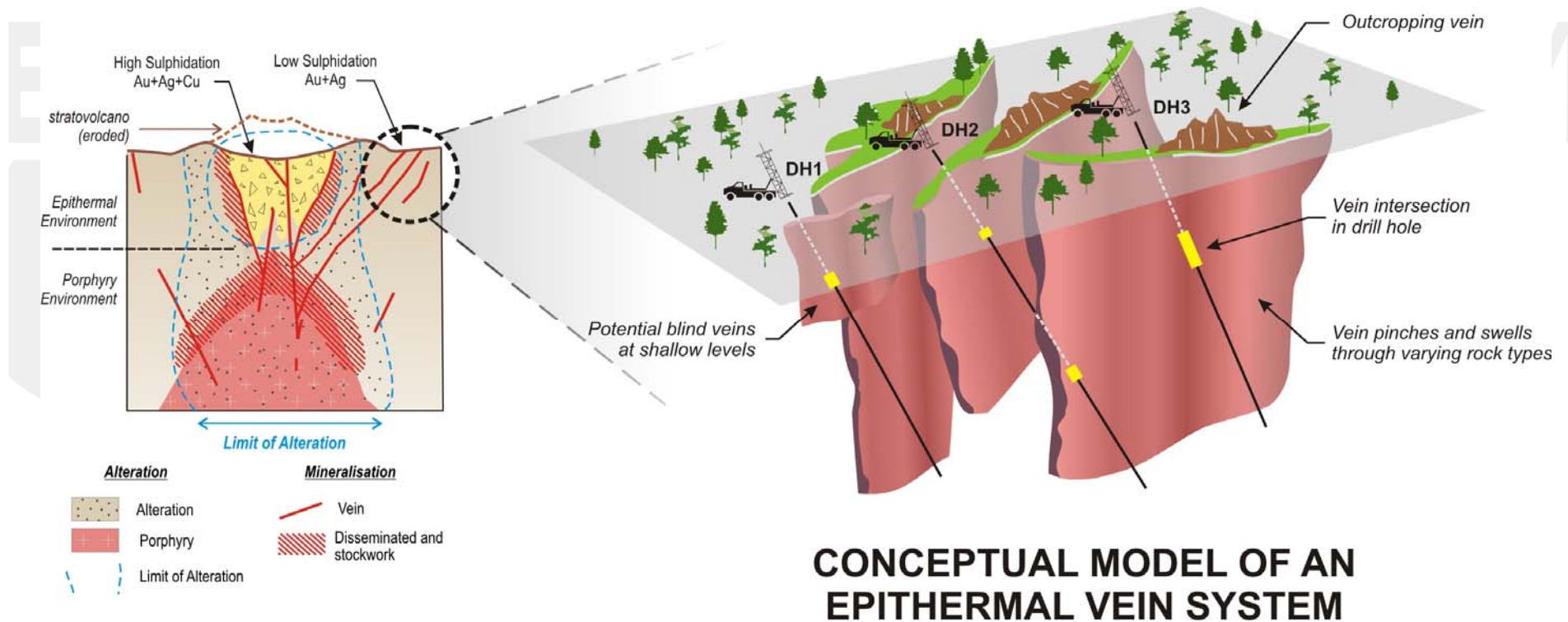
Manantiales



High-grade gold-silver vein at Manantial

- Deeper holes: 19, 14 and 2 intersected high grade gold zone
- System open to the north and south along strike and to depth
- Potential for a large epithermal system at depth

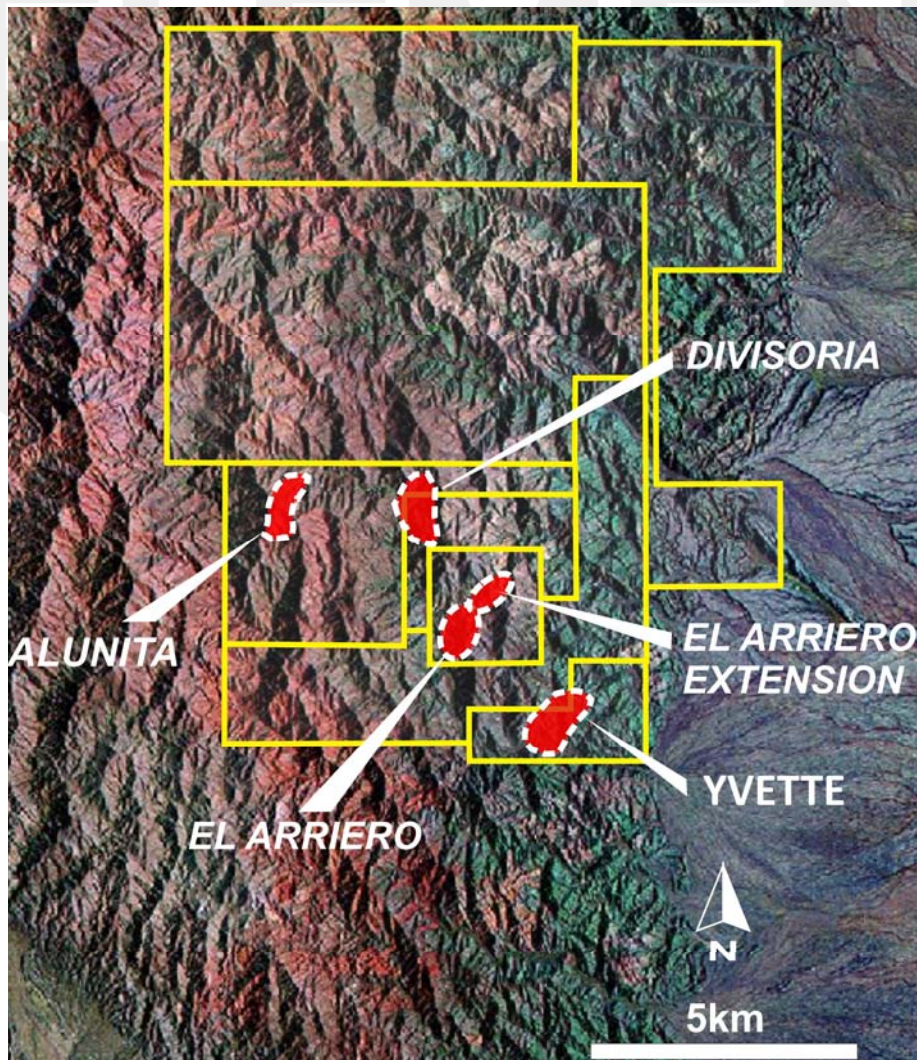
Manantiales



2011 drilling program

- 4,000m drilling commenced March 2011 (option for another 1,000m)
- Three drill targets – Manantial, Julietta Norte and La Puerta
- Regional target generation – La Puerta group and Manrique

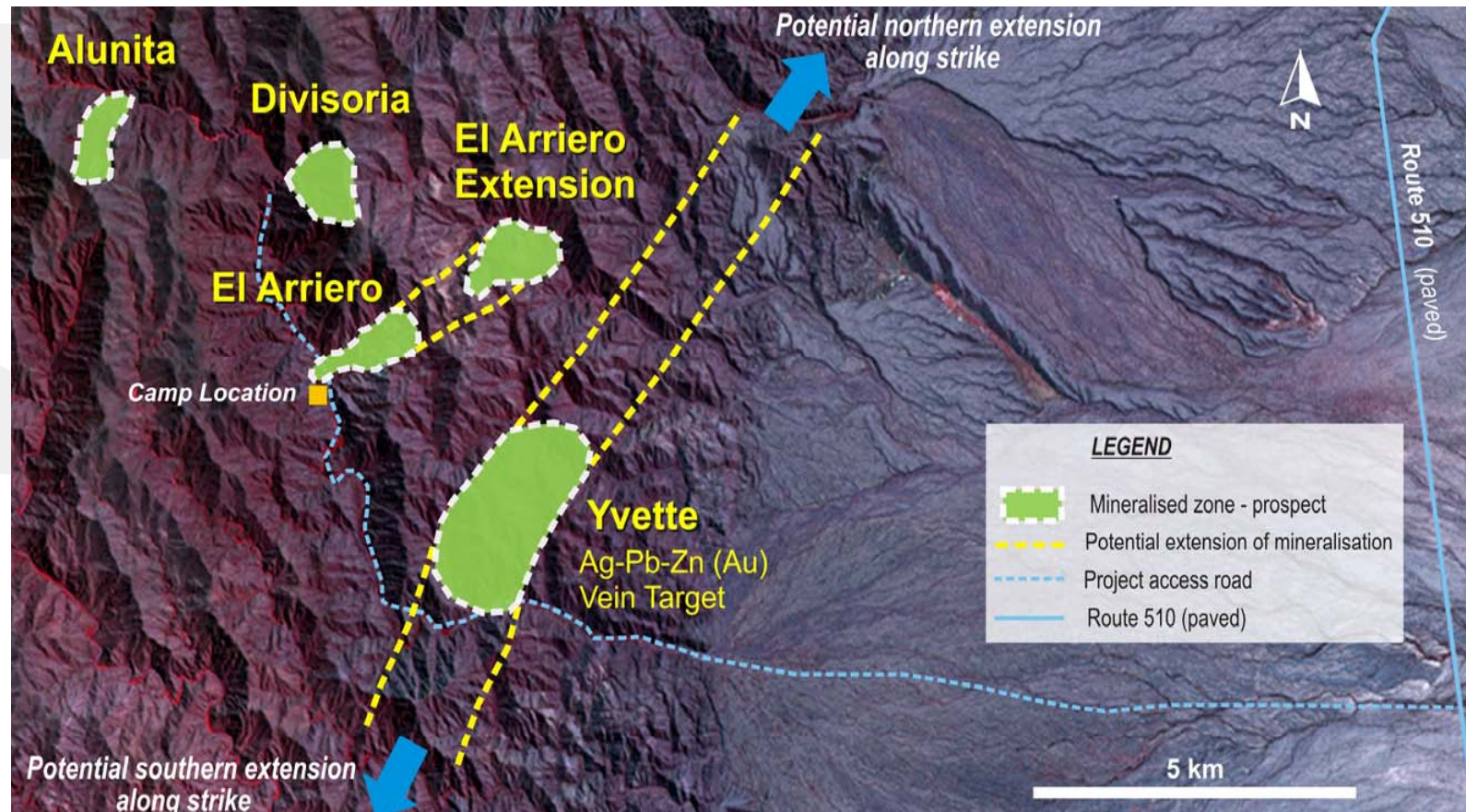
Santo Domingo



Potentially major new minerals district

- Large tenement package – 250 km²
- Two hour drive east of San Juan
- Well supported by infrastructure
- Historical mining district with limited previous modern exploration
- Target generation using satellite imagery, mapping and sampling of prospect areas

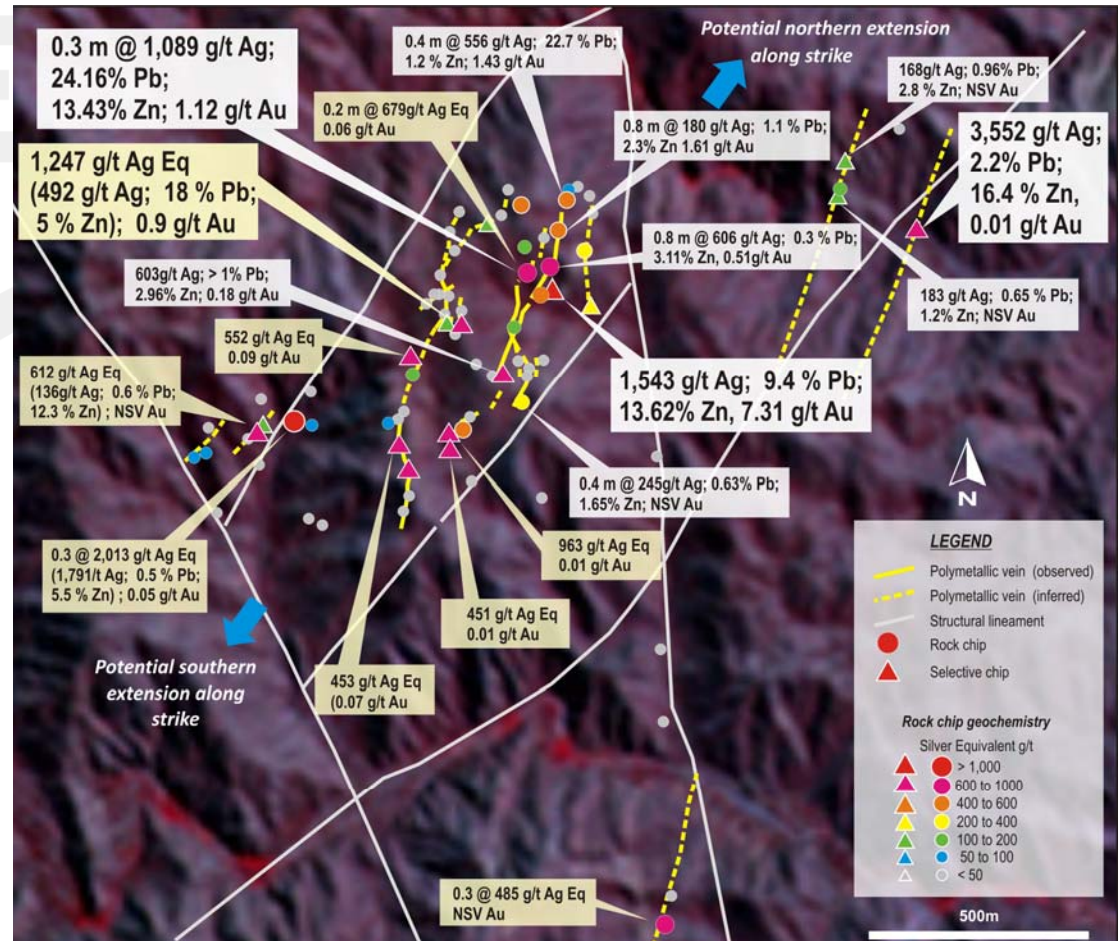
Santo Domingo



Two styles of mineralisation identified

- Yvette high-grade silver-polymetallic veins
- Divisoria and El Arriero gold-copper porphyry systems

Santo Domingo

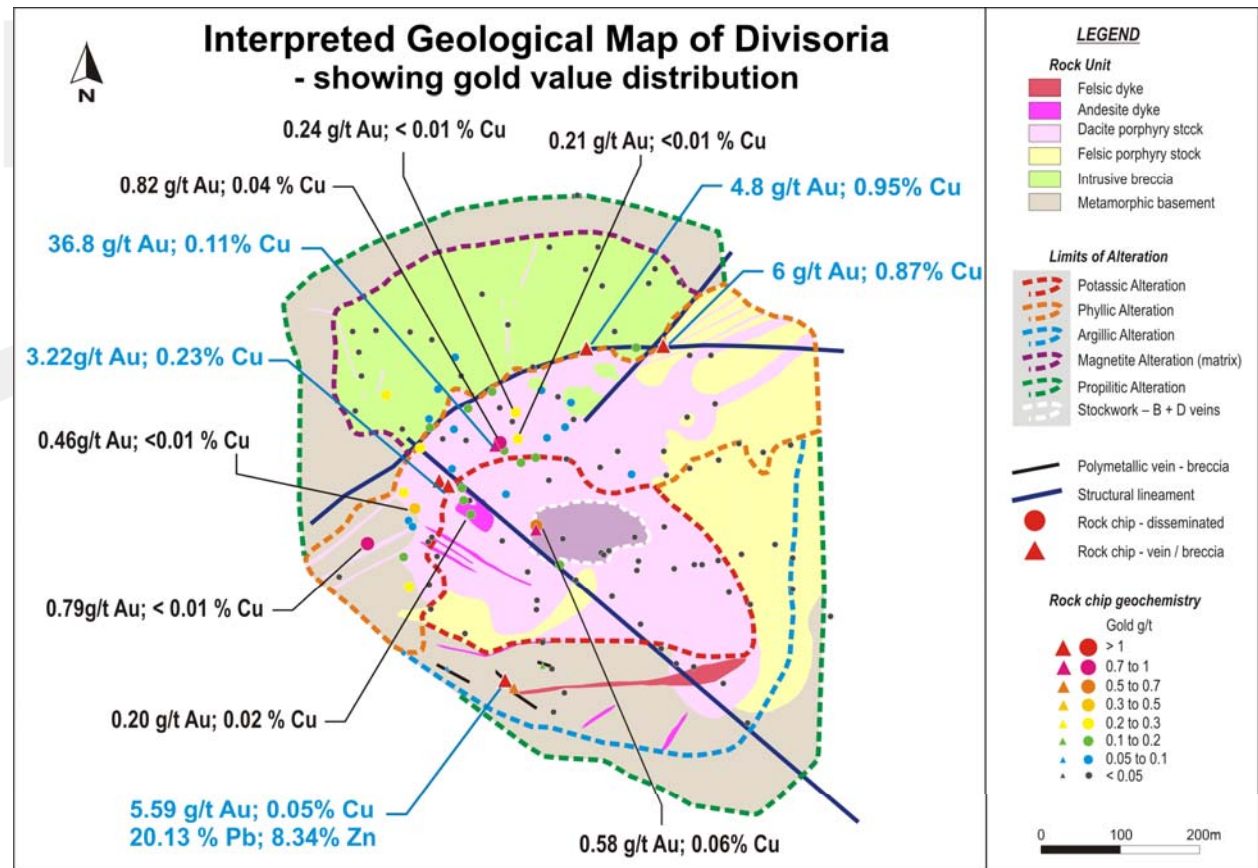


Yvette silver veins

- Low-sulphidation epithermal silver, lead, zinc and gold veins
- Peaks of 3,552g/t Ag, 24% lead, 16% Zinc and 7.3g/t gold
- Mineralisation identified over 2.5 kilometre strike length

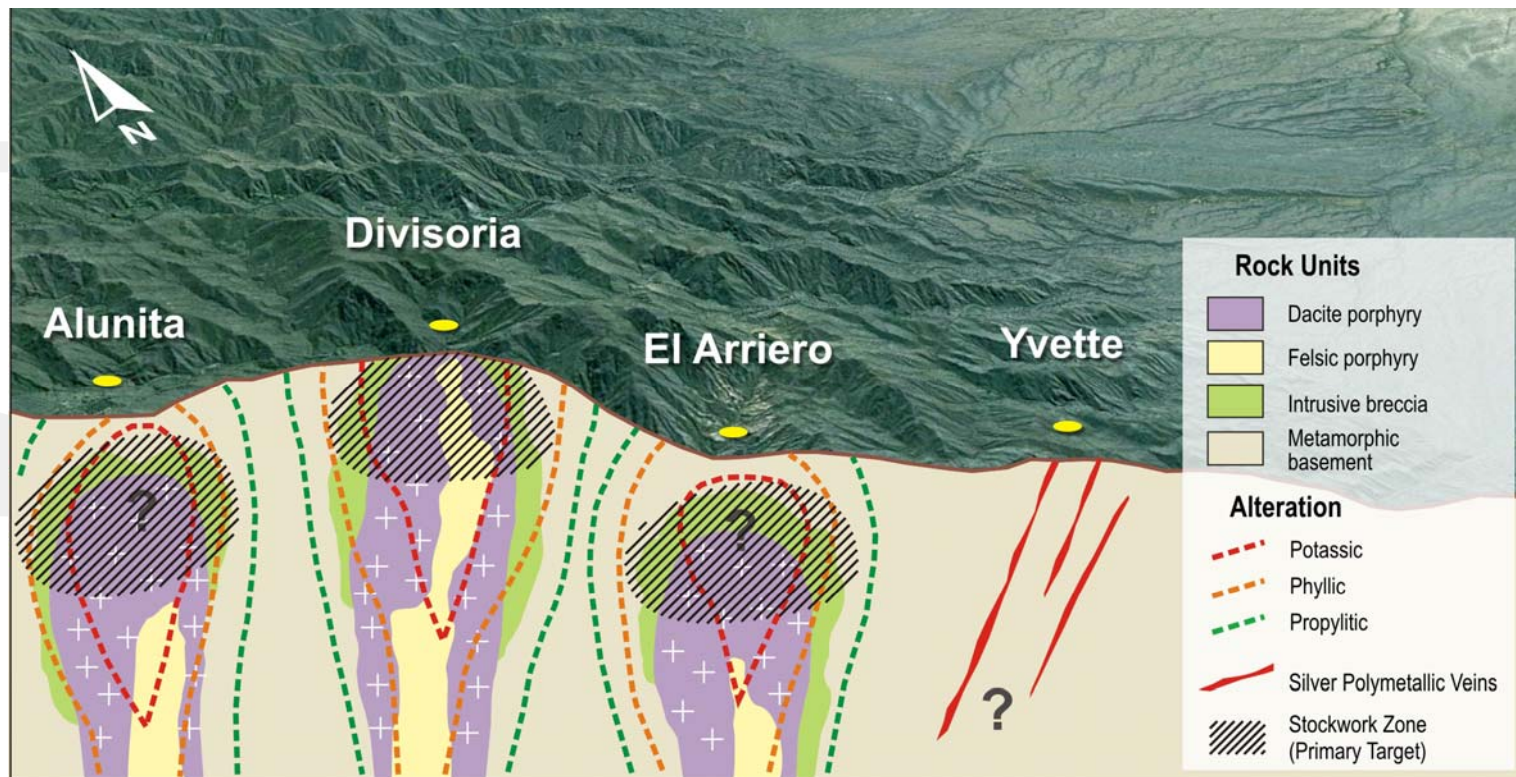
Santo Domingo

Divisoria Au/Cu porphyry



- Widespread disseminated porphyry gold-copper mineralisation
- Small high-grade gold-copper-polymetallic veins and breccias
- Strong porphyry-related, zoned alteration system
- May represent margin of a large, high grade system at depth

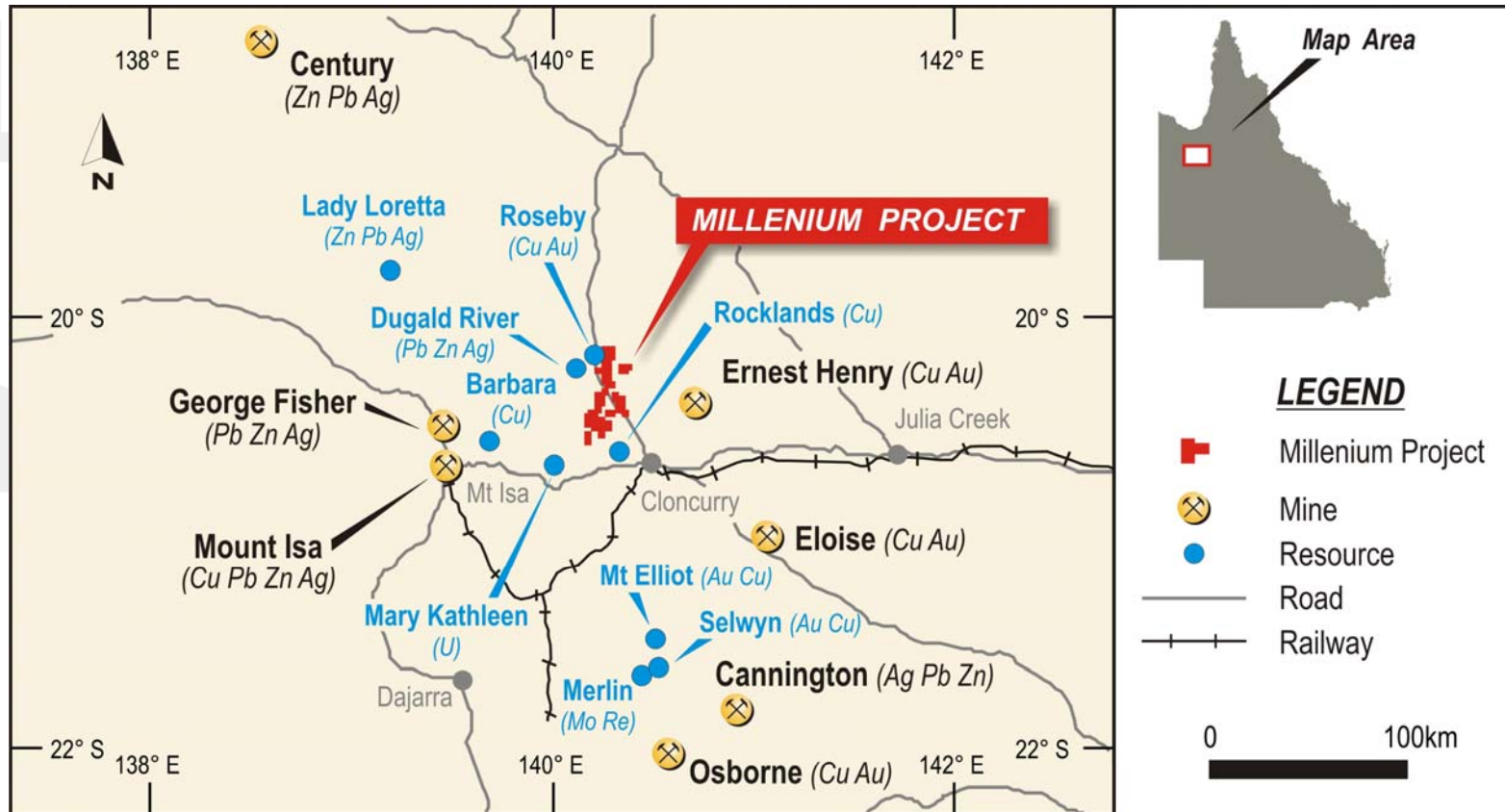
Santo Domingo



On-going exploration activities

- Yvette – identifying and sampling veins to the north along strike
- Divisoria and Yvette – planning geophysics to identify targets at depth
- On-going sampling at the porphyry targets
- Drill testing primary targets during the second half 2011

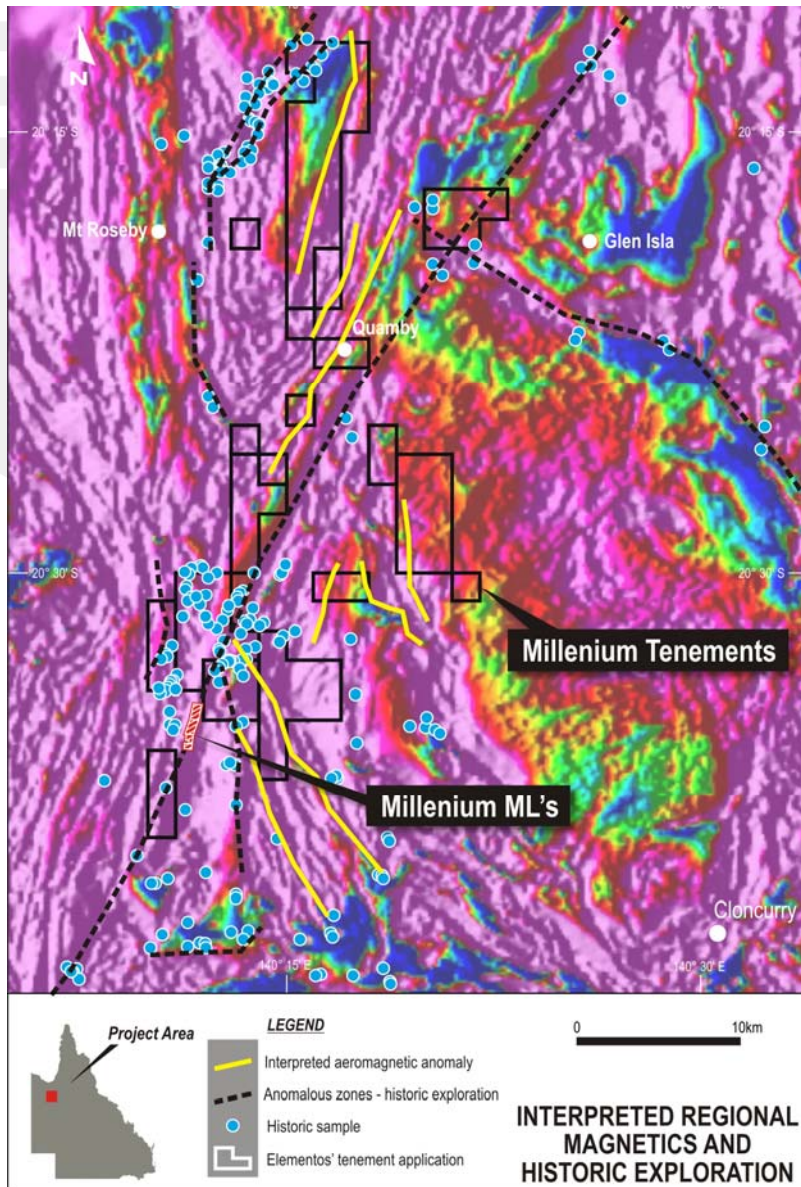
Millenium



World class minerals province

- Copper (Mt Isa), Silver (Cannington), Zinc/Lead (Mt Isa, Century)
- Recent discoveries including Rocklands, Merlin and Barbara
- Mining, transport & processing infrastructure

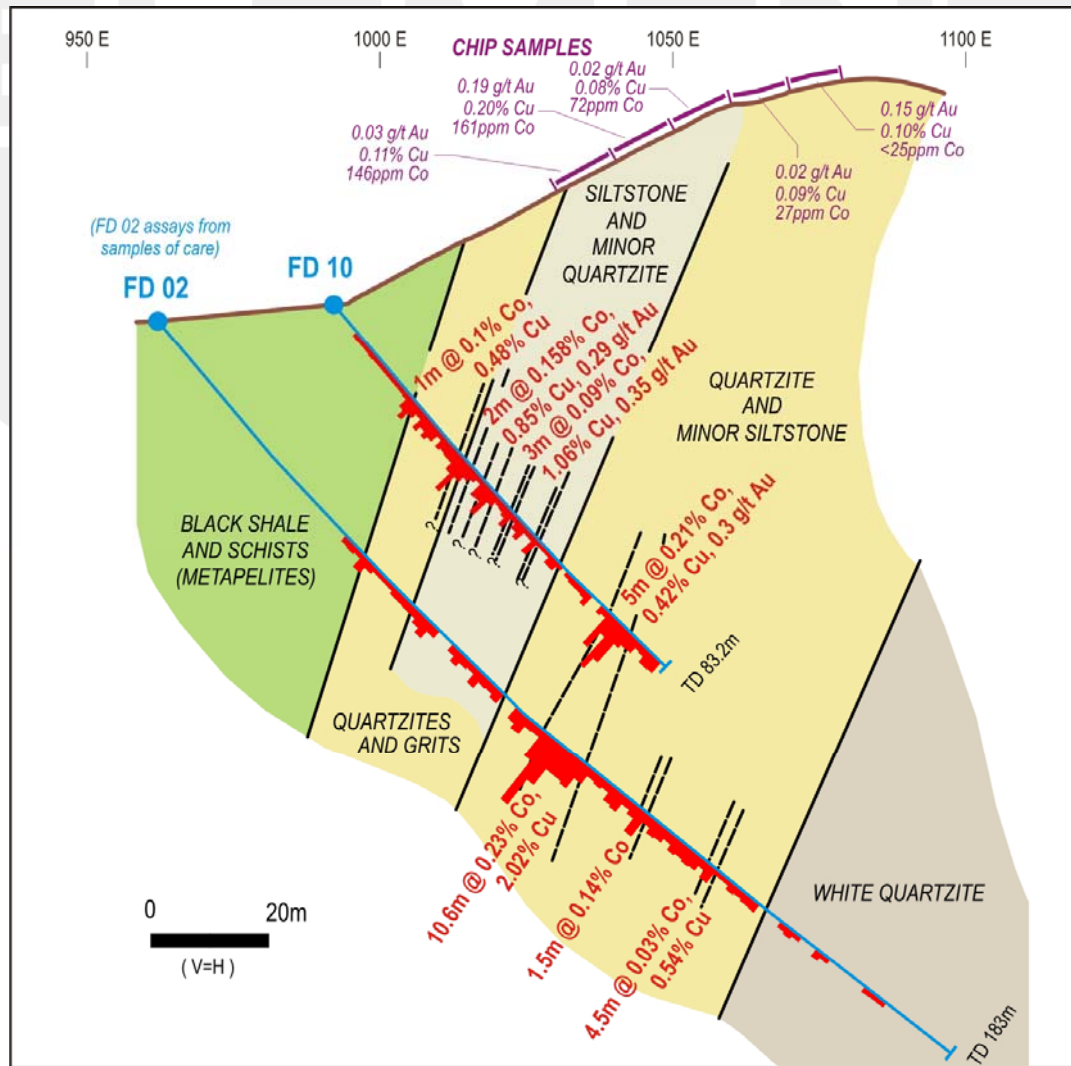
Millenium



Consolidating a strategic tenement position

- Option to acquire five contiguous Mining Licenses
- 248 km² of new exploration permit applications
- Tenements cover major structural corridor
- Strategy to expand size of the previously drilled copper-cobalt mineralisation
- Test for the presence of rare earths following recent nearby discoveries

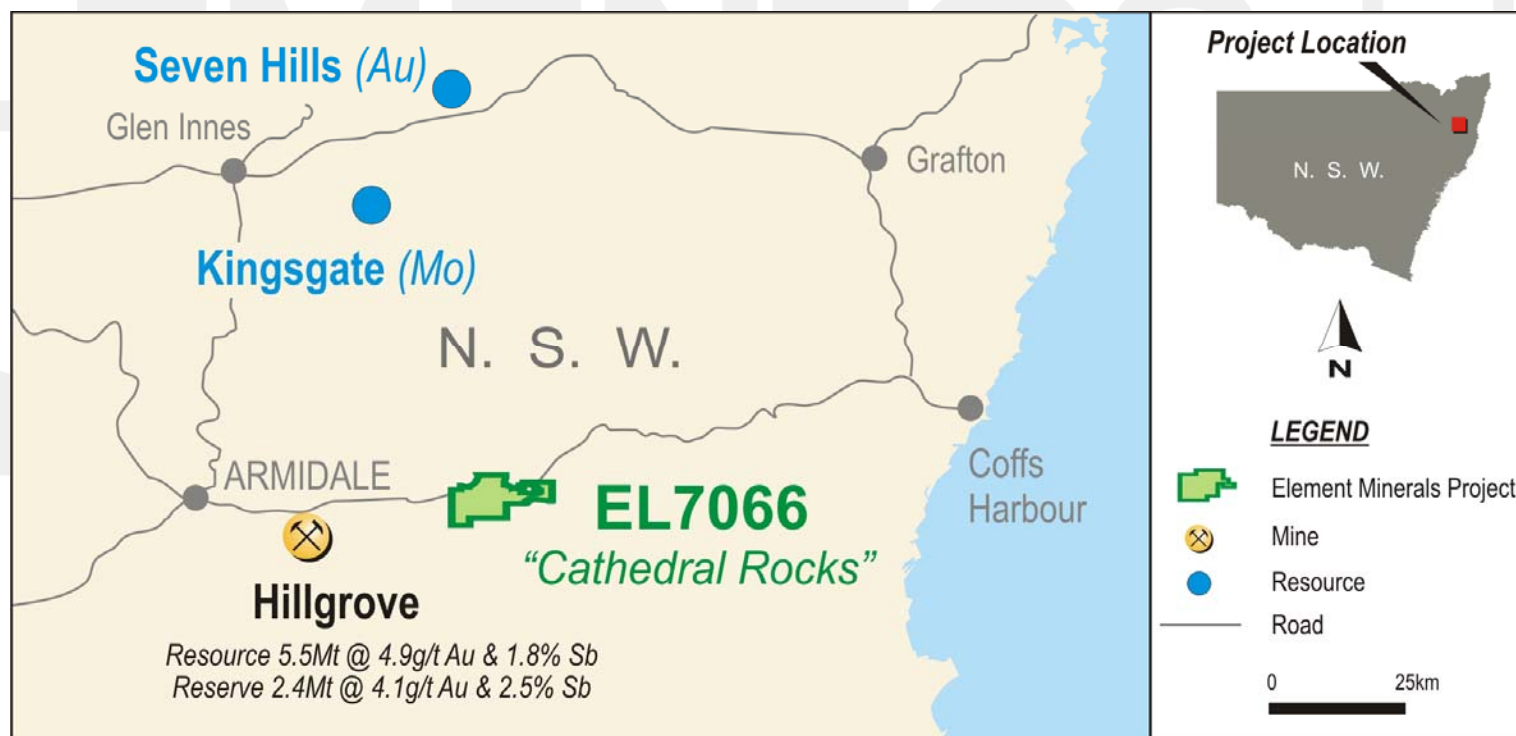
Millenium



Historical drilling analysis

- Thick zone of cobalt mineralisation from close to surface
- Cobalt high value metal; potential copper credit
- Positive historical metallurgical test work
- Historical data analysis completed
- Planning for 2011 field season including drilling

Cathedral Rocks



Early stage results encouraging

- 25km east of the Hillgrove gold and antimony mine
- Surface sampling with anomalous gold and base metals (Pb/Zn/Mo)
- Potential for an intrusion-related gold system

Corporate Development



Strategy

- Early stage assets in Argentina, Chile and Peru
- Significant geological potential
- Attractively priced for ELT shareholders

Top mining jurisdictions

- Chile and Peru

- Geologically prospective
- Established regulatory environment
- Long standing mining culture
- Excellent infrastructure
- Experienced workforce
- Political stability



Directors & technical team



Corey Nolan
Managing Director



Anthony McLellan
Chairman



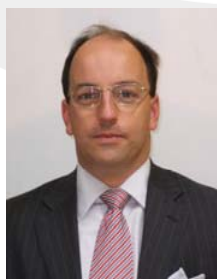
Neil Stuart
Director



Mark McCauley
Director



James Calaway
Director



Alistair Grahame
Exploration Manager



Gustavo Delendatti
South America Exploration Manager

- Wide experience with a track record of success in the acquisition, exploration, development and operation of world class projects in South America and Australia
- Proven exploration expertise through involvement at Cerro Negro, Cerro Moro, Caspiche, Don Sixto, and El Quevar

Summary

- World class projects in world class minerals provinces
- Major phase of drilling underway
- Low enterprise value, high leverage to exploration success
- Well funded with A\$12M cash post the capital raising
- ELT has the opportunity, expertise and people to execute

Contacts and Disclaimer



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Competent Persons Statement

- The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Neil Stuart a fellow of the Australasian Institute of Mining and Metallurgy. Mr Stuart is a Director of Elementos Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Stuart consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.