

7 JUNE 2011

ACCELERATED DRILLING PROGRAM IN ARGENTINA

Highlights

- Second drill rig contracted to accelerate the present exploration program
- Drilling to commence ahead of schedule at Yvette
- Total drilling program now expanded to 7,000 metres

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to report that a second diamond drilling rig has been contracted to accelerate the exploration programs at Manantiales and the Yvette prospect at Santo Domingo, Argentina.

The Company is accelerating and extending the drilling campaign to fast-track results from the existing prospects and test recently discovered targets.

The two drilling rigs will also provide flexibility to drill new targets identified in the geophysics programs at both Manantiales and Yvette.

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Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

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