

ASX ANNOUNCEMENTS
AUSTRALIAN SECURITIES EXCHANGE

17 November 2011

RESIGNATION OF DIRECTOR

Elementos Limited (ASX: ELT) advises that Mr Neil Stuart resigned as a non-executive director at today's Annual General Meeting.

Attached is an Appendix 3Z Final Director's Interest Notice.

Yours faithfully
Elementos Limited



Paul Crawford
Company Secretary

Email: admin@elementos.com.au

Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

Please visit us at www.elementos.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ELEMENTOS LIMITED
ABN	49 138 468 756

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Neil Franics Stuart
Date of last notice	3 October 2011
Date that director ceased to be director	17 November 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
503,239 Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Fairground Pty Ltd – director	1,462,939 ordinary shares
Australian Geoscientists Pty Ltd – director	125,100 ordinary shares
Los Americas Pty Ltd - director	62,549 ordinary shares
Neil F Stuart Superannuation Fund – trustee	199,620 ordinary shares
Carolyn Stuart – related party	55,738 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.