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TAMAYA SAMPLING CONTINUES TO IDENTIFY NEW HIGH-GRADE COPPER STRUCTURES

Highlights

- High-grade copper up to 6.0%, with gold to 2.4 g/t in multiple new structures
- New sampling extends strike length of the main Tamaya structure and identifies a number of parallel and cross cutting structures
- Primary focus to continue testing potential extensions of the known structures and detailed in-fill channel sampling of the main structure to establish drill targets

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce the results of a further fifty reconnaissance samples from the Tamaya Project, central Chile.

The aim of the new sampling program was to identify new structures and structure extensions in areas with no previous exploration. The preliminary interpretations of the new sample results (Table 1) include:

- The high-grade copper mineralisation in the main Tamaya structure has now been extended to four kilometres in a north-south direction;
- Copper and gold have been identified in a number of new structures that are both parallel-to and cross-cutting the main Tamaya structure;
- The new structures are returning copper grades comparable to those from the main Tamaya structure;
- Coarse gold, up to 2.41 g/t, is present in conjunction with the copper in all of the new structures; and
- Many of the copper and gold zones coincide with strong linear magnetic highs, implying strong, deep structures.

On-going exploration is focused on:

- Detailed channel sampling and localised mapping of the main structures to define the best targets for the first phase of drilling;
- Follow-up mapping and sampling of the additional structures identified to date; and
- Identifying new structures and other styles of mineralisation within the 7,000 hectare property package.

New Sample Results

Fifty samples were collected from outcropping structures, veins, historic mine workings and mine-proximal waste dumps during the reconnaissance survey of areas with no previous exploration.

Sampling on the main Tamaya structure in the southern and northern one kilometre sections of the principle structure has returned more high copper grades, extending the previously reported mineralisation along a continuous four kilometre north-south trend.

A number of new structures have been identified parallel to the main Tamaya structure. The new northern target is a 550 metre long structure, up to 3 metres wide, with copper values up to 1.13% and gold up to 0.33 g/t. The structure remains open to the north and south.

Three main north-south trending structures have now been identified, which are intersected by several lesser, transverse and perpendicular structures. Each structure consists of clearly defined lenses of hydrothermal breccias and stockworks of silica-sulphide veinlets cutting the igneous wallrocks. There is a strong spatial correlation between the copper and gold in the structures, as depicted in Figures 1 and 2, although the gold tends to be coarse in nature.

The new structures are returning copper grades comparable to those from the main Tamaya structure. Some of these areas have only small-scale historic workings, highlighting the potential for identifying new structures or extensions that are blind on the surface.

On-going Exploration Activities

Detailed continuous channel sampling and localised fine-scale mapping programs are underway over the principle targets identified to date. The in-fill sampling will assist with better understanding the copper grade distributions across the width of the structures, as well as the genesis of the gold mineralisation within the system. The results will provide more detailed information for drill targeting.

Further mapping and sampling of the new structures identified in the current program and identifying new structures is also underway.

A further 110 sample results are at the laboratory.

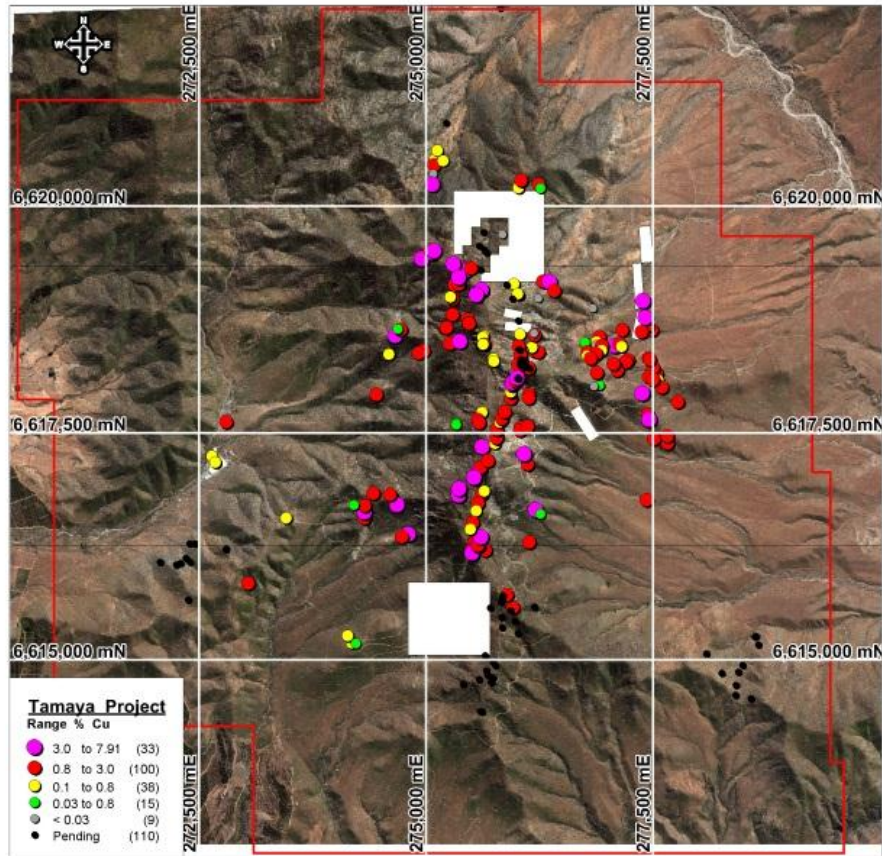


Figure 1: Copper grades from 195 geochemical samples superimposed on the Google Earth image.

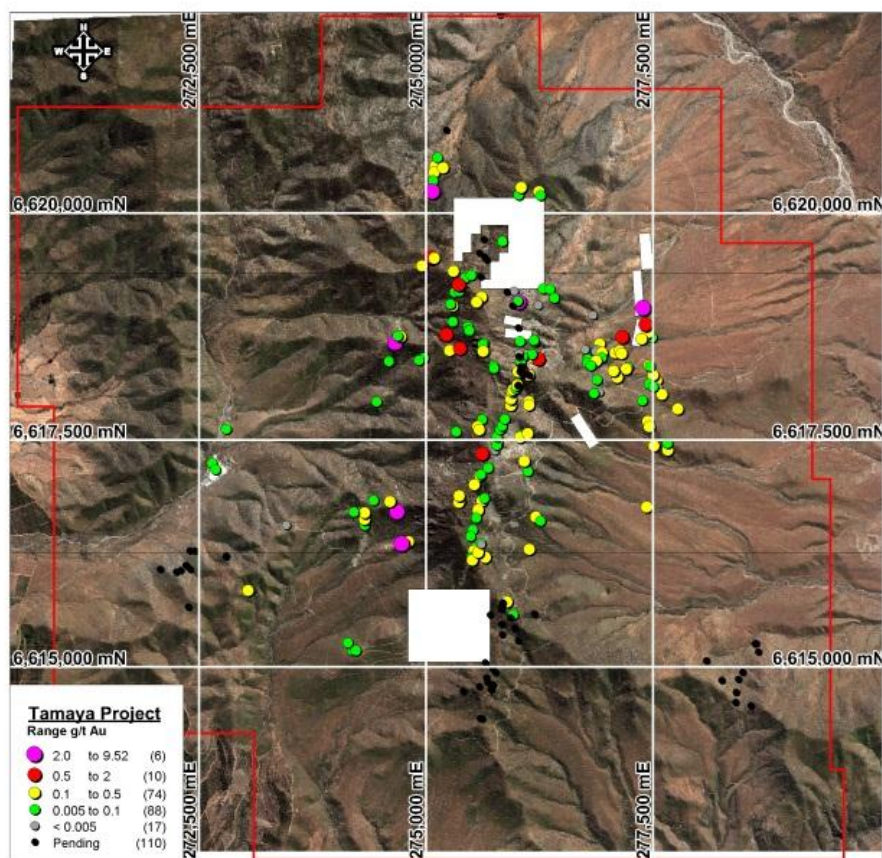


Figure 2: Gold grades from 195 geochemical samples superimposed on the Google Earth image.

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Elementos is an Australian, ASX-listed, copper and gold exploration company, with projects in Chile, Argentina and Australia. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby. Please visit us at:

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COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alistair Grahame, a member of the Australian Institute of Geoscientists. Mr Grahame is a full-time employee of Elementos Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which it is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Grahame consents to the inclusion in the report of the matters based on his information in the form and context.

SAMPLE QUALITY CONTROL AND ASSURANCE

Samples were prepared and assayed by ALS Chile (ALS), Minerals Division, at their facility in Coquimbo, an ISO-9001:2008 certified laboratory. Methods utilised were:

- Thirty-three element ICP_AES;
- Samples returning greater than 1.0% copper are assayed using Four Acid Digest and an Atomic Adsorption Spectrometer (AAS);
- Gold assay by Fire Assay (30g) and AAS; and
- Samples returning greater than 1.0 g/t gold are check analysed by ALS using the same method.

Table 1: Results of the third batch of reconnaissance samples from Tamaya

Sample Number	Easting UTM WGS84	Northing UTM WGS84	Altitude (metres)	Sample Classification	Description	Copper (%)	Gold (ppm)
954616	276792	6618410	743	Representative	Silicified brecciated structure	1.47	0.12
954617	276791	6618424	744	Representative	Silicified breccia structure	0.27	0.01
954618	276789	6618425	744	Representative	Silicified structure	0.04	<0.005
954619	276768	6618480	722	Representative	Silicification in old working	0.43	0.02
954620	276759	6618492	720	Representative	Silicified brecciated structure	0.09	<0.005
954621	276053	6618259	1036	Representative	Silicified brecciated structure	1.95	0.63
954622	276036	6618252	1039	Representative	Copper oxide in fractured rhyolite	2.00	0.27
954623	276022	6618248	1054	Representative	Copper oxide in fractured andesite	0.91	0.16
954624	276013	6618121	1026	Representative	Silicified breccia with dark silica	0.73	0.06
954625	275993	6618059	1021	Representative	Silicified breccia structure	1.85	0.03
954626	276012	6618100	1026	Representative	Silicified breccia with dark silica	3.38	0.15
954627	276918	6618553	676	Representative	Dark veinlets in silicified structure	1.01	0.24
954628	276884	6618496	709	Representative	Veinlets in altered diorite	0.26	<0.005
954629	276788	6618383	742	Representative	Sheeted veinlets in silicified structure	0.88	0.01
954630	276784	6618343	737	Representative	Fractured silicified structure	0.54	0.02
954631	276915	6618020	768	Representative	Copper oxides in silicified structure	0.05	<0.005
954632	276853	6618010	802	Representative	Veinlets in silicified breccia	0.01	0.02
954633	275649	6616852	974	Representative	Silicified breccia in microdiorite	0.68	0.03
954634	275622	6616823	987	Representative	Quartz-tourmaline veinlets in breccia	1.59	0.33
954635	275580	6616721	978	Representative	Quartz-tourmaline veinlets in breccia	1.59	0.16
954636	275560	6616635	980	Representative	Silicification & oxide in volcanoclastic	0.36	0.04
954637	275521	6616505	987	Representative	Dark silica veinlets in breccia vein	2.29	0.05
954638	275496	6616435	992	Representative	Dark silica veinlets in breccia vein	0.72	0.10
954639	276871	6618471	707	Representative	Dark silica breccia structure	0.01	<0.005
954640	276945	6618455	678	Selective (waste)	Disseminated copper oxide in microdiorite	1.79	0.27
954641	276938	6618404	669	Representative	Oxides and fractures in old working	0.62	0.03
954642	276878	6618363	671	Selective (waste)	Intense silicification and copper oxide	2.73	0.41
954643	276822	6618316	685	Representative	Intense silicification in microdiorite	0.99	0.06

Sample Number	Easting UTM WGS84	Northing UTM WGS84	Altitude (metres)	Sample Classification	Description	Copper (%)	Gold (ppm)
954644	276142	6616291	692	Selective (waste)	Oxides & sulphides in silicified breccia	2.71	0.12
954645	276216	6616647	741	Selective (waste)	Oxides & sulphides in silicified breccia	4.61	0.14
954646	276264	6616601	714	Representative	Dark silica veinlets in silicified breccia	0.04	0.01
954647	276888	6618156	730	Selective	Subcrop of potassic alteration	0.87	0.03
954649	275846	6619682	895	Representative	Fault contact: microdiorite/volcanic	0.02	0.01
954660	276026	6620195	881	Representative	Copper oxides in brecciated diorite	0.76	0.04
954661	276052	6620274	865	Selective (waste)	Potassic alteration & oxides in diorite	2.02	0.28
954662	276247	6620231	750	Representative	Dark silica veinlets in silicified diorite	1.59	0.15
954663	276267	6620193	728	Representative	Silicified breccia structure	0.04	0.01
954664	276240	6618978	933	Representative	Rhyolite wallrock around old shaft	0.01	<0.005
954665	276295	6619162	852	Selective (waste)	Copper & iron oxides in silicification	2.96	0.06
954666	276367	6619159	863	Representative	Veinlets in silicified structure	3.53	0.07
954667	276417	6619059	866	Representative	Veinlets in silicified structure	1.17	0.04
954668	274188	6615178	553	Representative	Silicified structure in old shaft	0.39	0.01
954669	274144	6615260	542	Selective (waste)	Copper oxide in diorite	0.77	0.02
954670	274233	6615175	579	Representative	Copper oxide in fractured diorite	0.08	0.01
954671	275104	6620509	740	Representative	Copper oxides in silicified breccia	0.23	0.27
954672	275095	6620447	755	Representative	Copper oxides in fractured rhyolite	1.13	0.33
954673	275085	6620350	774	Representative	Dark silica veinlets in fractured diorite	0.02	0.05
954674	275077	6620228	778	Selective (waste)	Dark silica-specularite matrix breccia	6.03	2.41
954675	275131	6620606	713	Representative	Copper oxides in fractured rhyolite	0.16	0.02
954676	275194	6620493	695	Selective (waste)	Sulphides in dark silica matrix breccia	0.49	0.12