

23 November 2012

REPRICING OF OPTION EXERCISE PRICES

Elementos Limited (ASX:ELT) advises that pursuant to the Listing Rules the exercise price of a number of unlisted options granted have been re-set as a result of a pro-rata rights issue undertaken by the Company in March 2011 and October 2012.

The revised capital structure of the Company is:

	Number	Class
Quoted securities	148,352,638	Ordinary Shares
	32,952,052	Options exercisable at 6 cents expiring 9 April 2014
Unquoted securities	4,500,000	Options exercisable at 22.6 cents expiring 23 October 2015
	1,500,000	Options exercisable at 27.6 cents expiring 31 December 2013
	1,200,000	Options exercisable at 22.6 cents expiring 7 September 2015
	500,000	Options exercisable at 22.6 cents expiring 30 November 2015
	1,000,000	Options exercisable at 32.6 cents expiring 18 January 2017

For more information, please contact:

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Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment with low sovereign risk. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

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