

27 JUNE 2013

RESEARCH REPORT – CLARIFYING STATEMENT

Elementos Limited (ASX: ELT) (“Elementos” or the “Company”) is pleased to announce that a research report prepared by corporate advisors, Beer & Co, is available on the Company’s website.

The Company paid Beer & Co a fee to produce this report.

The report provides a detailed analysis of the Cleveland project following a site visit to Tasmania. The report includes a valuation of the Cleveland project and analysis of the merged Company compared to its tin industry peers.

The research report is now available on our website at www.elementos.com.au.

For more information, please contact:

Corey Nolan

Managing Director

Phone: +61 (7) 3221 7770

Email: admin@elementos.com.au

Elementos is an Australian, ASX-listed, copper and gold exploration company, with projects in Argentina, Chile and Australia. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

Please visit us at www.elementos.com.au