

24 December 2013

Shannon Hong
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Shannon

NOTIFICATION OF LAPSE OF OPTIONS

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") hereby advises that a total of 1,600,000 options have been removed from the Company's option register.

Details of the options lapsing include:

- 1,500,000 options expiring 23/12/2013, exercise price 30 cents; and
- 100,000 options expiring 7/9/2015, exercise price 22.6 cents.

Yours sincerely



Linda Scott
Company Secretary
Elementos Limited