ELEMENTOS LIMITED

developing today for tomorrow's tin

13 March 2017

CORPORATE UPDATE

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") continues to work towards its goal of developing the next hard rock tin mine to operate within Australia. Our Cleveland exploration programme has successfully identified a number of significant ground magnetic anomalies which may represent mineralised extensions to the historical mine workings. Our next programme of work is to drill test these anomalies. A successful drilling programme will further enhance the sustainability of any future development at Cleveland. The Cleveland project has the support of the Tasmanian Government and we are actively advancing the approvals process with them.

There have been a number of queries from shareholders regarding a significant fall in the share price of Elementos over the last 6 trading days on the ASX, albeit on very low volumes. The company does not know of any material reason that can explain this activity.

The global tin market remains robust, with demand for tin outstripping supply. The growth in the electronics, battery and solar industries are the principle drivers of this continued demand. Global tin stocks remain low with no new supplies coming on stream. These fundamentals place Elementos in a strong position to enter the market as a tin supplier.

For more information, please contact:

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