ELEMENTOS LIMITED
developing today for tomorrow's tin

ASX ANNOUNCEMENT

26 October 2018

SHARES ISSUED WITH SECURITY HOLDER APPROVAL UNDER LISTING RULE 7.1A

With reference to the share placement made on 26 October 2018 of a total of 149,999,999 shares at $0.006 per share (**Placement**), Elementos Limited (the **Company**) advises that 133,733,096 of the Placement shares have been issued under Listing Rule 7.1A. The following information is provided in accordance with Listing Rule 7.1 A.4(b).

(a) Details of the dilution to the existing holders of ordinary securities caused by the issue:

The Company issued 133,733,096 shares under Listing Rule 7.1A. This resulted in the following dilution to existing shareholders:

Number of shares on issue prior to the Placement	1,337,330,962	**Dilution**
Shares issued on 26-Oct-18 under Listing Rule 7.1	16,266,903	
Shares issued on 26-Oct-18 under Listing Rule 7.1A	133,733,096	10%
Total Shares on issue after the Placement	1,487,330,961	

(b) Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate.

Private placements are an efficient and expedient method for raising funds.

(c) Details of any underwriting arrangements, including any fees payable to the underwriter.

No underwriting.

(d) Any other fees or costs incurred in connection with the issue

A cash fee of 6.0% will be paid on Placement funds raised plus one unlisted option ($0.007 @ 30-Jun-20) issued for every two shares issued in the Placement to broker/s to the Placement, plus ASX and share registry related security listing costs.

For more information, please contact:

Duncan Cornish
Company Secretary
Phone: +61 7 3221 7770
Email: admin@elementos.com
Please visit us at: www.elementos.com.au