



DiamonEx Limited

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ASX ANNOUNCEMENTS AUSTRALIAN STOCK EXCHANGE

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SHARE PLACEMENT CONFIRMED

DiamonEx Limited (ASX/AIM: DON, BSE: Diamonex) ("DiamonEx" or the "Company"), the international diamond explorer with a portfolio of exploration projects in Botswana and the United States, is pleased to announce a successful share placement on the Alternative Investment Market ("AIM") of the London Stock Exchange Plc for approximately £1.4 million through London-based broker Fox-Davies Capital Limited to international institutional investors.

A total of 8,457,000 shares were placed by Fox-Davies in the last round at £0.16 (A\$0.37) per share, to raise £1,353,120 (approximately A\$3m).

This raising follows on from the 9,070,000 ordinary shares placed at the placing price of A\$0.37 and raising A\$3,355,900 for the Company in December 2006. The combined number of shares from both placements totals 17,527,000 ordinary shares, raising approximately £2.8 million for DiamonEx. This raising draws a close to DiamonEx's funding requirements for the year for the company's existing assets.

Announcing the placement, DiamonEx Chairman Mr Greg King said:

"DiamonEx welcomes this further demonstration of confidence by large, highly regarded investors in the international resources industry. Calendar year 2008 is a watershed year for DiamonEx as we transform ourselves from a junior explorer to a producer. We continue to implement our planned growth strategy."

Allotment of the shares and a request for the quotation of the Shares on the ASX will be made in the next few days following the completion of placement documentation.

For further information, contact:

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