

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **SAYONA MINING LIMITED**

ACN/ARSN **ACN 091 951 978**

1. Details of substantial holder (1)

Name **PIEDMONT LITHIUM INC. (ARBN 647 286 360) and PIEDMONT LITHIUM PTY LTD (FORMERLY PIEDMONT LITHIUM LIMITED) (ACN 002 664 495)**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

21/02/2024

The previous notice was given to the company on

05/10/2023

The previous notice was dated

05/10/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	NOT APPLICABLE

4. Addresses

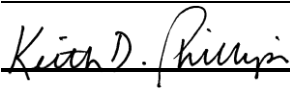
The addresses of persons named in this form are as follows:

Name	Address
PIEDMONT LITHIUM INC.	1209 ORANGE STREET, WILMINGTON, DE 19810, UNITED STATES OF AMERICA
PIEDMONT LITHIUM PTY LTD	LEVEL 9, 28 THE ESPLANADE, PERTH WA 6000

Signature

print name Keith Phillips

capacity President and CEO

sign here 

date 22/02/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:

(any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of a any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme) or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
(any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the b securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
)
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Company: Sayona Mining Limited

Details: This document of 1 page is Annexure A to ASIC Form 604 - Notice of Change of Interests of Substantial Holder dated 2 October 2023 lodged by Piedmont Lithium Inc.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
07/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$371,940	9,392,414 Ordinary Shares	9,392,414
08/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$287,425	7,185,614 Ordinary Shares	7,185,614
09/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$158,980	4,014,634 Ordinary Shares	4,014,634
12/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$163,971	4,228,679 Ordinary Shares	4,228,679
13/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$88,559	2,288,344 Ordinary Shares	2,288,344
14/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$1,403,685	32,796,370 Ordinary Shares	32,796,370
15/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$1,165,817	23,695,458 Ordinary Shares	23,695,458
16/02/2024	Piedmont Lithium Inc.	On-Market Sale	A\$728,000	14,000,000 Ordinary Shares	14,000,000
21/02/2024	Piedmont Lithium Pty Ltd and Piedmont Lithium Inc.	Off-market block trade	A\$59,914,645	1,152,204,718 Ordinary Shares	1,152,204,718