EAGLE MOUNTAIN MINING

ASX Announcement | 16 March 2018

Eagle Mountain Mining Limited Successfully Completes Heavily Oversubscribed $8 million Initial Public Offering and Debuts on ASX

Eagle Mountain Mining Limited (ASX:EM2) ("Eagle Mountain" or the "Company") is pleased to advise that it has successfully completed its Initial Public Offering (the "Offer") pursuant to its Prospectus dated 23 January 2018 to raise $8 million and today commenced trading on the ASX.

The Company was very pleased with the response to the Offer and the support received from its Lead Manager Peloton Capital Pty Ltd. The Offer closed heavily oversubscribed.

Eagle Mountain's Chairman, Rick Crabb, commented: *"This is an exciting day for the Company and all involved with it. Eagle Mountain offers the compelling combination of an experienced and dedicated management team and an advanced copper/gold exploration project in mining friendly Arizona, USA. Led by our Managing Director/CEO Mr Charles Bass, a highly respected and successful mining entrepreneur with over 40 years of experience in the mining exploration industry, Eagle Mountain intends to carry on the work he started on this project several years ago."*

Managing Director/CEO Charles Bass, added: *"There are several key factors which make this project very attractive for copper/gold exploration, including:*

- *a history of mining high grade copper from the 1890s into the 1920s;*
- *this is the first time that the fragmented land ownership along the main copper mining trend has been consolidated in one entity;*
- *ownership of this trend is held in patented claims, which grant royalty-free surface and mineral rights with very low carrying costs;*
- *a larger ground holding has been consolidated around the patented claims and has already demonstrated its exploration potential;*
- *this is the first time that extensive modern exploration has been undertaken over the whole project area; and*
- *the project sits at the intersection of a regional copper porphyry trend and a Proterozoic high-grade copper trend."*

Eagle Mountain intends to undertake this exploration in a systematic and geologically sound manner to ensure that the potential of this enticing project is fully evaluated. The Company will issue progress reports regarding ongoing exploration as material developments occur.

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