EAGLE MOUNTAIN MINING

COPPER & GOLD IN ARIZONA

ASX:EM2 | MAY 2018

IMPORTANT INFORMATION

PURPOSE OF PRESENTATION: This presentation has been prepared by Eagle Mountain Mining Limited (ACN 621 541 204) (Eagle Mountain) and should be read in conjunction with the prospectus issued by Eagle Mountain on 23 January 2018 (Prospectus).

NATURE OF PRESENTATION: This presentation is not investment advice and should not be relied upon to make any investment decision. This presentation is not a prospectus or other disclosure document and does not contain all of the information which would be found in such documents or which may be required by an investor to make a decision regarding an investment in Eagle Mountain. This presentation has not and will not be lodged with the Australian Securities and Investments Commission.

FORWARD-LOOKING STATEMENTS: This presentation contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements have been prepared with all reasonable care and attention, based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this presentation, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Eagle Mountain's control. The stated events may differ materially from results ultimately achieved. Accordingly, Eagle Mountain and its officers, employees and advisers, cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this presentation will actually occur. Further, other than as required by law, Eagle Mountain may not update or revise any forward-looking statement if events subsequently occur or information subsequently becomes available that affects the original forward-looking statement

NO WARRANTIES OR REPRESENTATIONS: Although Eagle Mountain has used due care and diligence in the preparation of this presentation, to the extent permitted by law, no representation or warranty is made by Eagle Mountain nor any of its officers, employees or advisers, as to the accuracy or completeness of the information in this presentation. No information contained in this presentation or any other written or oral communication transmitted or made available shall be relied upon as a promise or representation and no representation or warranty is made as to the accuracy or attainability of any estimates, forecasts or projections set out in this presentation. No liability will attach to Eagle Mountain, or its officers, employees or advisers, with respect to any such information, estimates, forecasts or projections.

DISCLAIMER: Except for statutory liability which cannot be excluded, Eagle Mountain, its officers, employees, contractors and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this presentation and exclude all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom.

CORPORATE OVERVIEW

CHARLES BENNETT BASS
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

BSc Geology, MSc Mining Engineering/ Mineral Processing, FAICD, FAusIMM, FAIG

RICK WAYNE CRABB
NON-EXECUTIVE CHAIRMAN

BJuris (Hons), LLB, MBA, FAICD

ROGER MAITLAND PORT
NON-EXECUTIVE DIRECTOR

BA, FCA, SF Fin, FAICD

BRETT ANTHONY ROWE
ALTERNATE DIRECTOR (FOR CHARLES BASS)

BComm, MAcc, GAICD

MARK EDWARD PITTS
COMPANY SECRETARY

BBus, FCA, GAICD

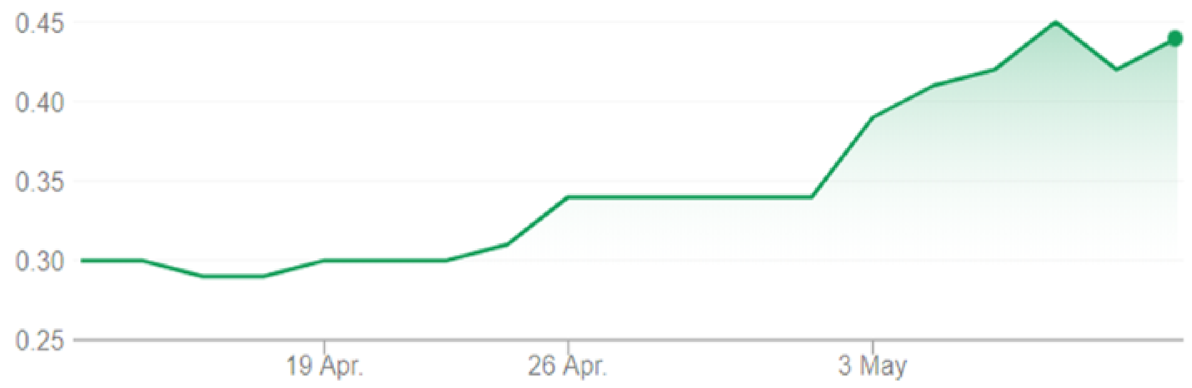
CAPITAL STRUCTURE

Shares on issue:	92,500,001
Currently escrowed (until 12.12.18)	(6,435,000)
Currently escrowed (until 16.3.20)	(17,494,226)
Options on offer (ex $0.20 & $0.30):	16,000,000
Performance Rights:	75,000
Fully diluted Market Cap:	$48M
Cash as at 31/3/18:	$8.3M
Current share price as at 14/05/18:	$0.44

TOP 6 SHAREHOLDERS

Silver Mountain Mining Nominee Pty Ltd:	39.62%
Merrill Lynch Australia Nominees Pty Limited:	2.72%
J P Morgan Nominees Australia Limited:	2.70%
Arai Ad Management Pty Ltd <TRK Superannuation Fund A/C>:	2.16%
Tirumi Pty Ltd <Tirum Super Fund A/C>:	1.97%
Prospect AG Trading Pty Ltd <O'Keeffe Family A/C>:	1.35%

Note: Top 20 Shareholders own 65.58% of shares



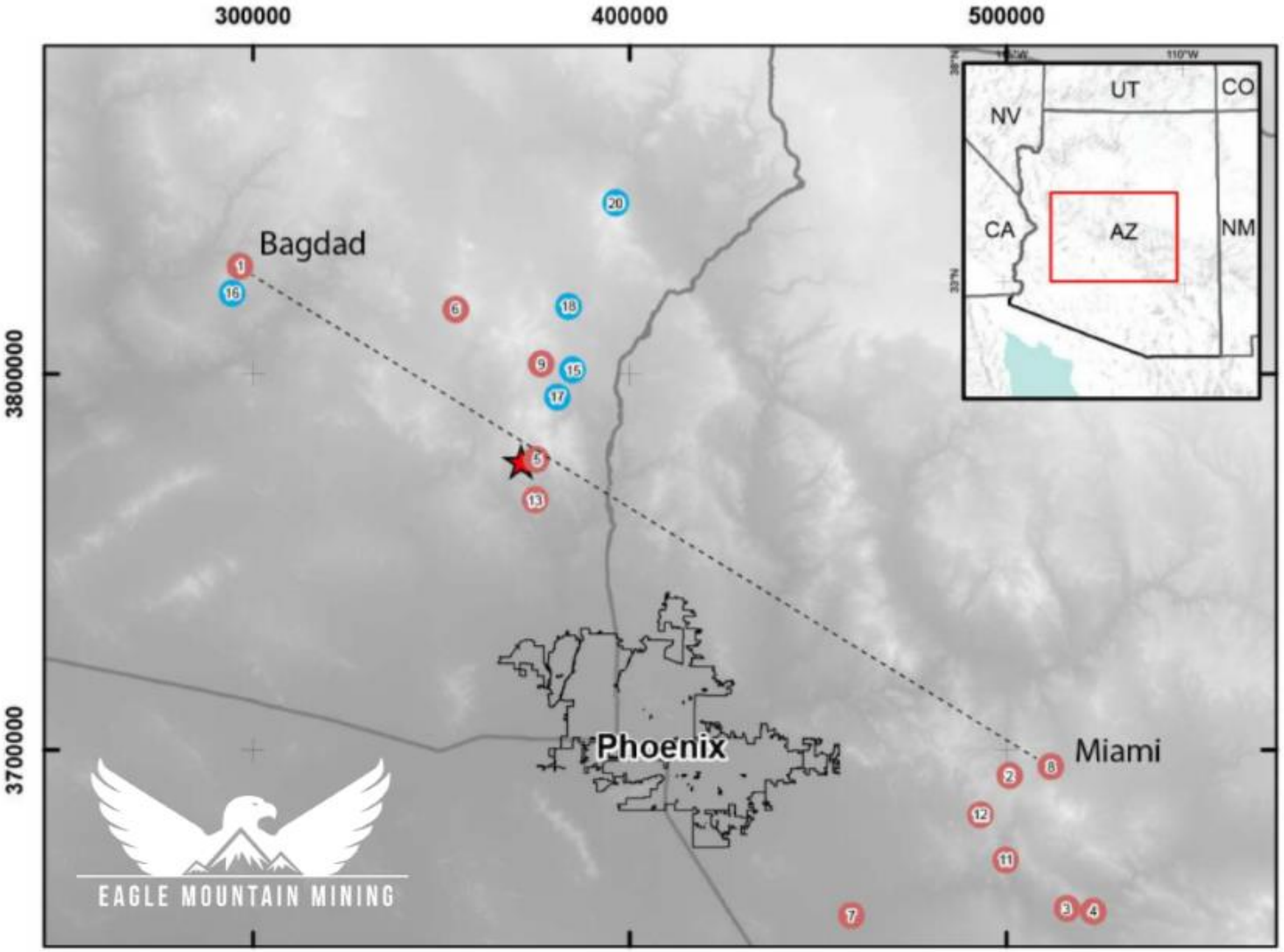
WHY ARE WE HERE?

> High-grade historical mines
> 6km gossanous horizon
> Patented claims
> No modern exploration
> Arizona: excellent mining jurisdiction
> Elephant Country: world class VMS & Porphyry Cu

ARIZONA

World class VMS and Porphyry mines

ELEPHANT COUNTRY



BAGDAD

> Reserves 2015: 1.15Bt @ 0.34% Cu
> Production 2014: 117,000t Cu

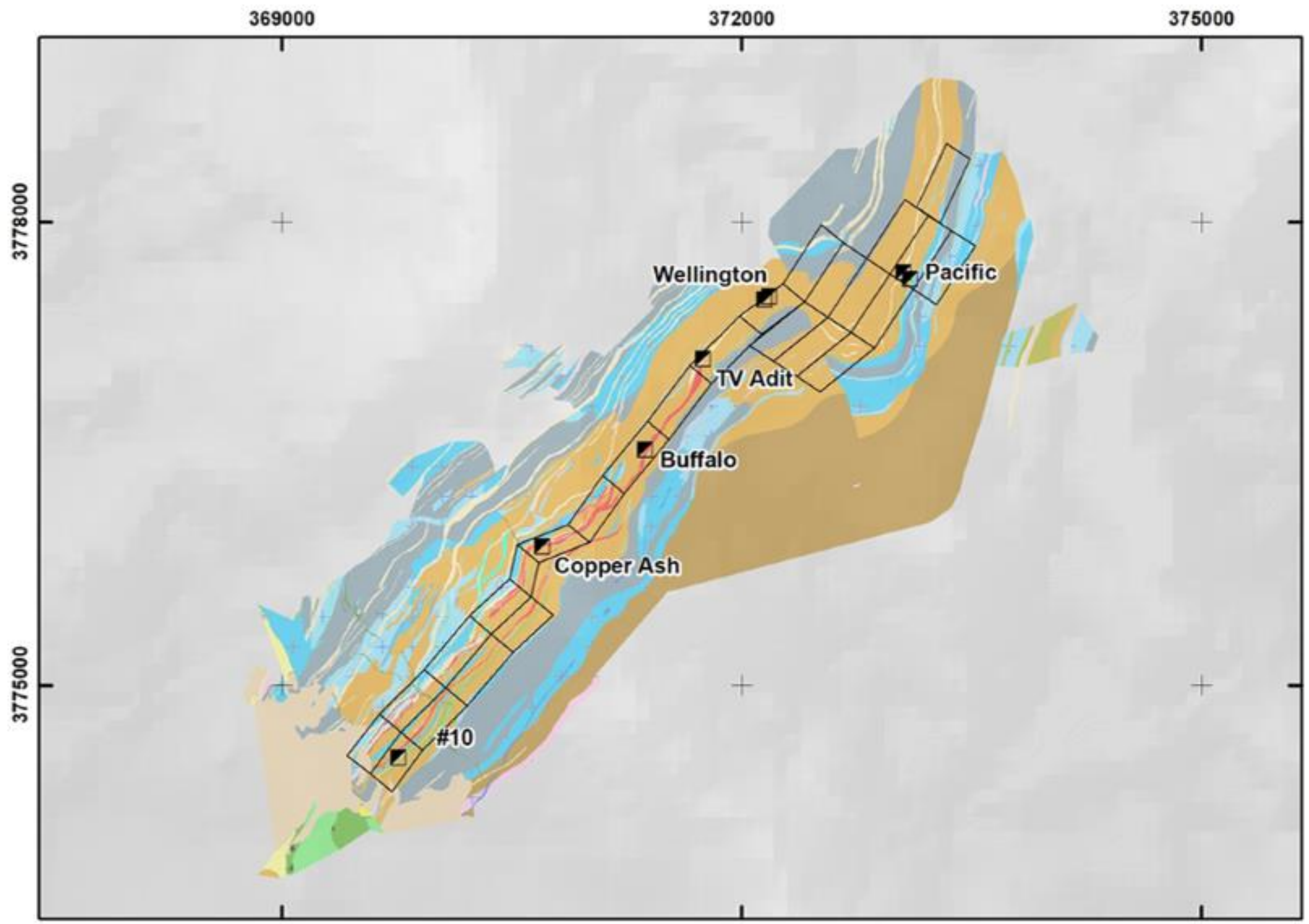
MIAMI-GLOBE

> Production 1915-1989:
760Mt @ 0.69% Cu (5.2Mt Cu)

UNITED VERDE

> Production 1883-1975:
38Mt @ 5% Cu

OLD MINING CAMP



> 6km long gossanous horizon
> Multiple historical mines (1900's)

HISTORICAL MINING: HIGH-GRADE CU & AU

Early day ore shipments from the Pacific Mine averaged over a reported 10% copper, silver averages were over one ounce to each percent of copper contained in the ore, gold values varied from 0.02 to 0.5 ounces per ton.

The old Pacific Mine workings consist of a two-compartment verticle shaft, 500+ ft deep, with over 1500 ft of development work consisting of latteral drifting from the shaft on five levels. Major workings are all trending along the strike to the northeast.

Price, 1976

Refer prospectus released Jan 2018 (Appendix 1)

PROGRESSING THE PROJECT

> First time ownership consolidated along entire strike; 100% ownership with no NSR

> Geophysics (Mag, VTEM, IP, and Resistivity)

> Mapping, trenching and sampling

> Geochemistry

> Regional study

> Local and regional targeting

PATENTED CLAIMS - HUGE VALUE

> General Mining Law (1872)

> Mineral rights and surface rights (Eagle Mountain owns the land)

> Extralateral rights: right to follow mineralisation claim past vertical boundaries

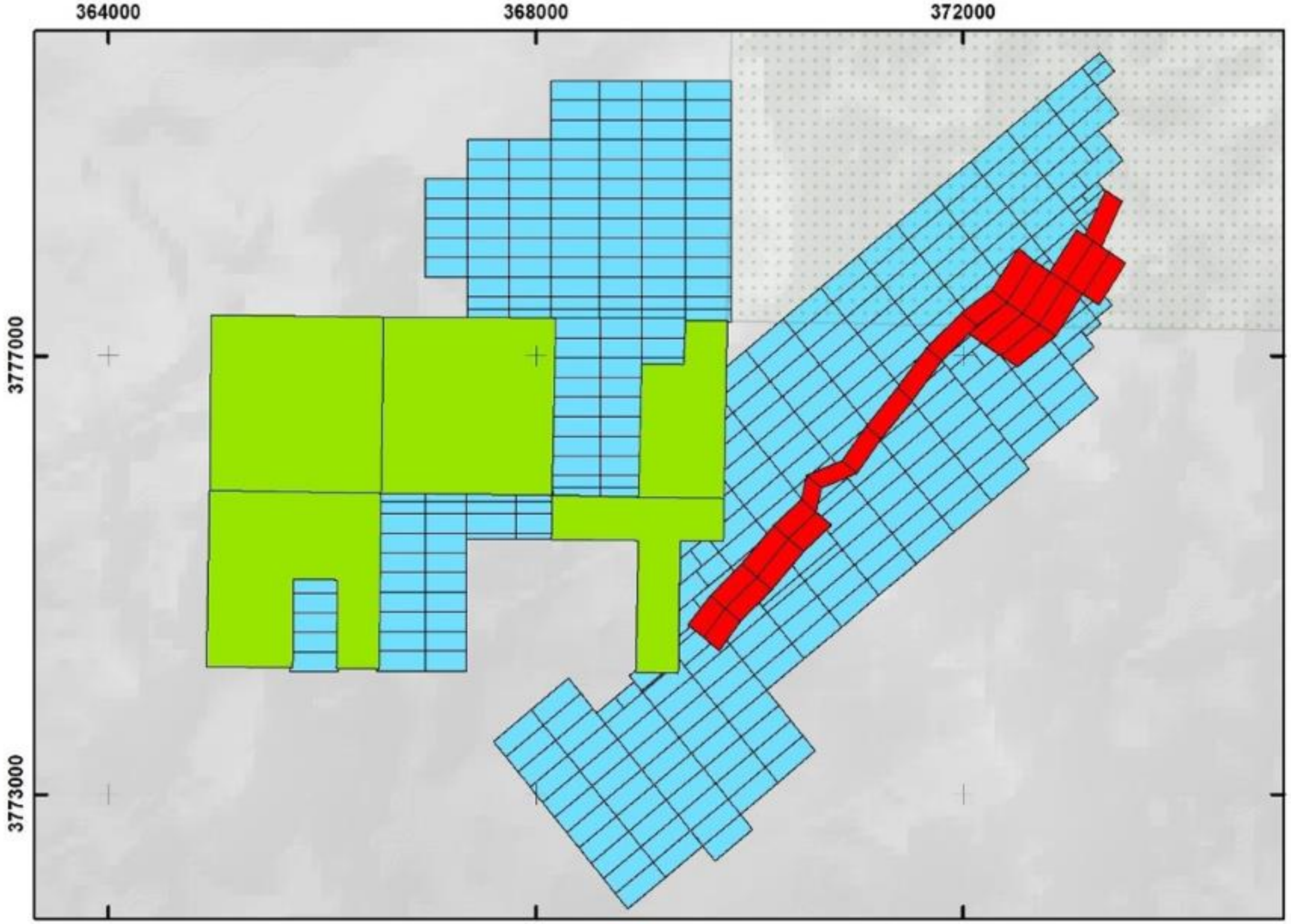
> No reporting, little information in government records

> No permitting for exploration and mining (except environmental)

> No royalties

> Moratorium in place

LANDHOLDING

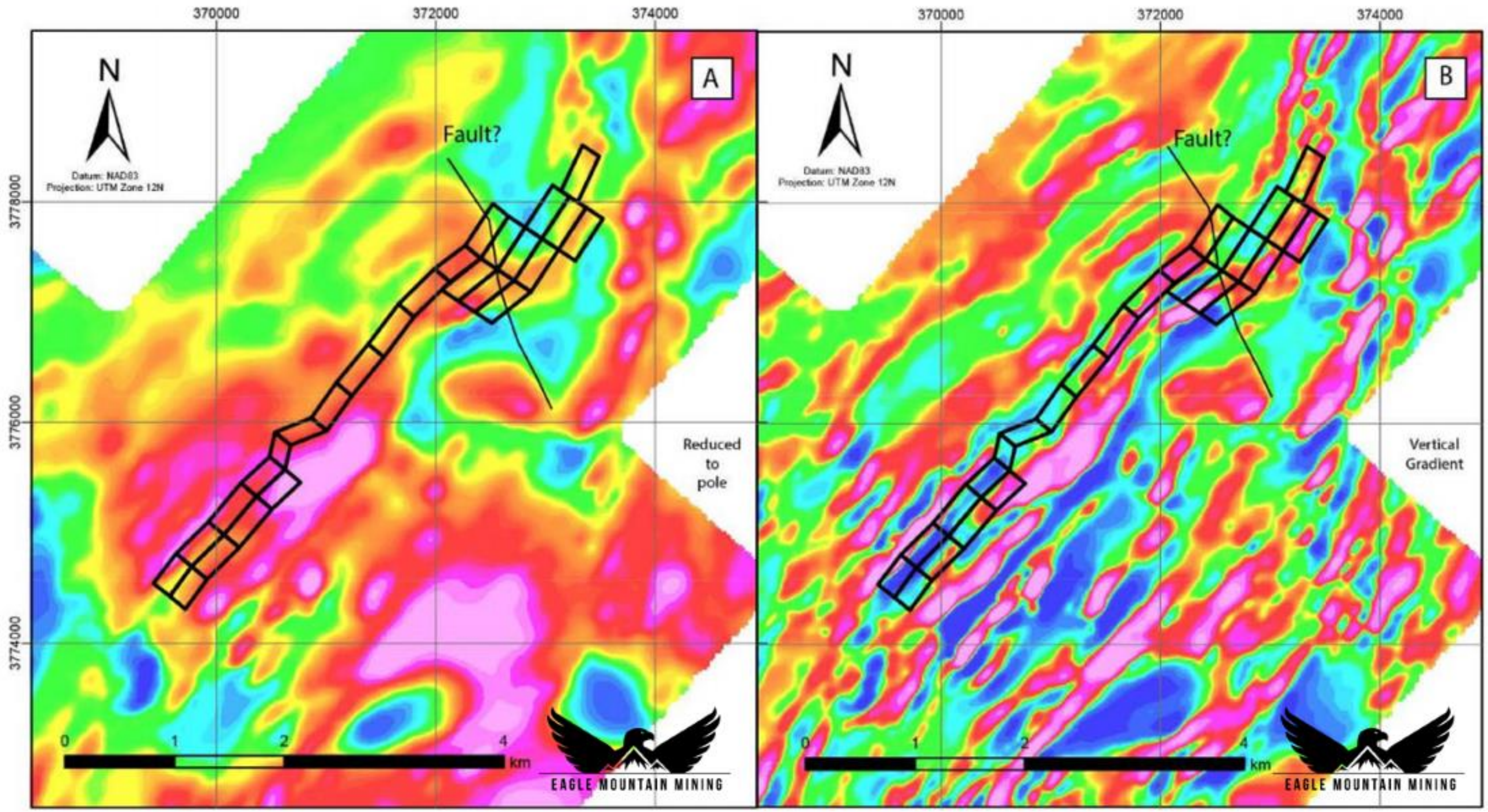


> 26 Patented Claims (~195ha)

> 342 Unpatented Claims (~2450ha)

> 5 Arizona State Permits (~970ha)

GEOPHYSICS MAGNETICS



> Heli-borne

> 100m spacing

> 1074km line

Refer prospectus released Jan 2018 (Appendix 1)

HIGH-GRADE CU & AU

PACIFIC MINE DUMP SAMPLE

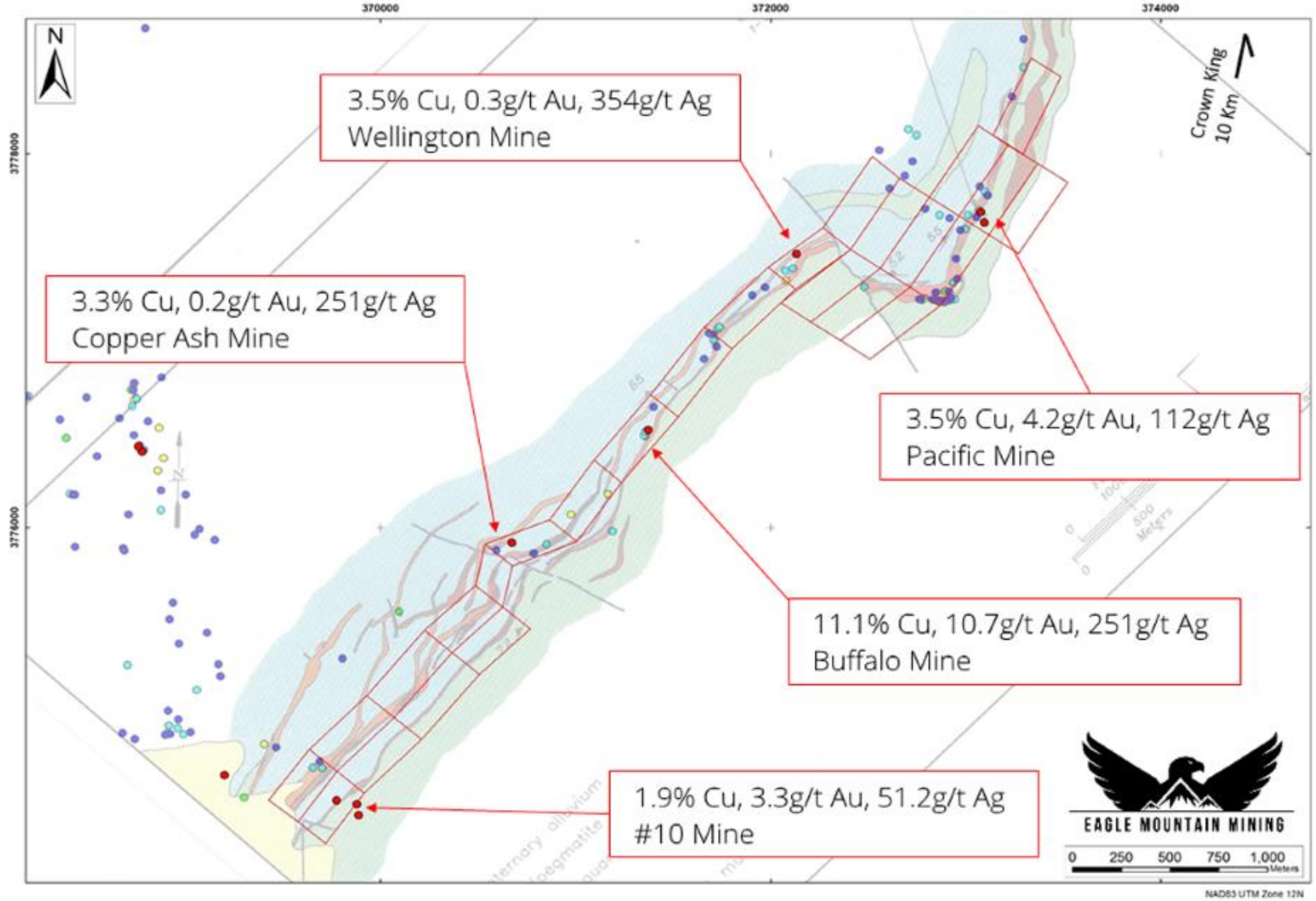
> 3.54% copper

> 4.24g/t gold

> 12g/t silver

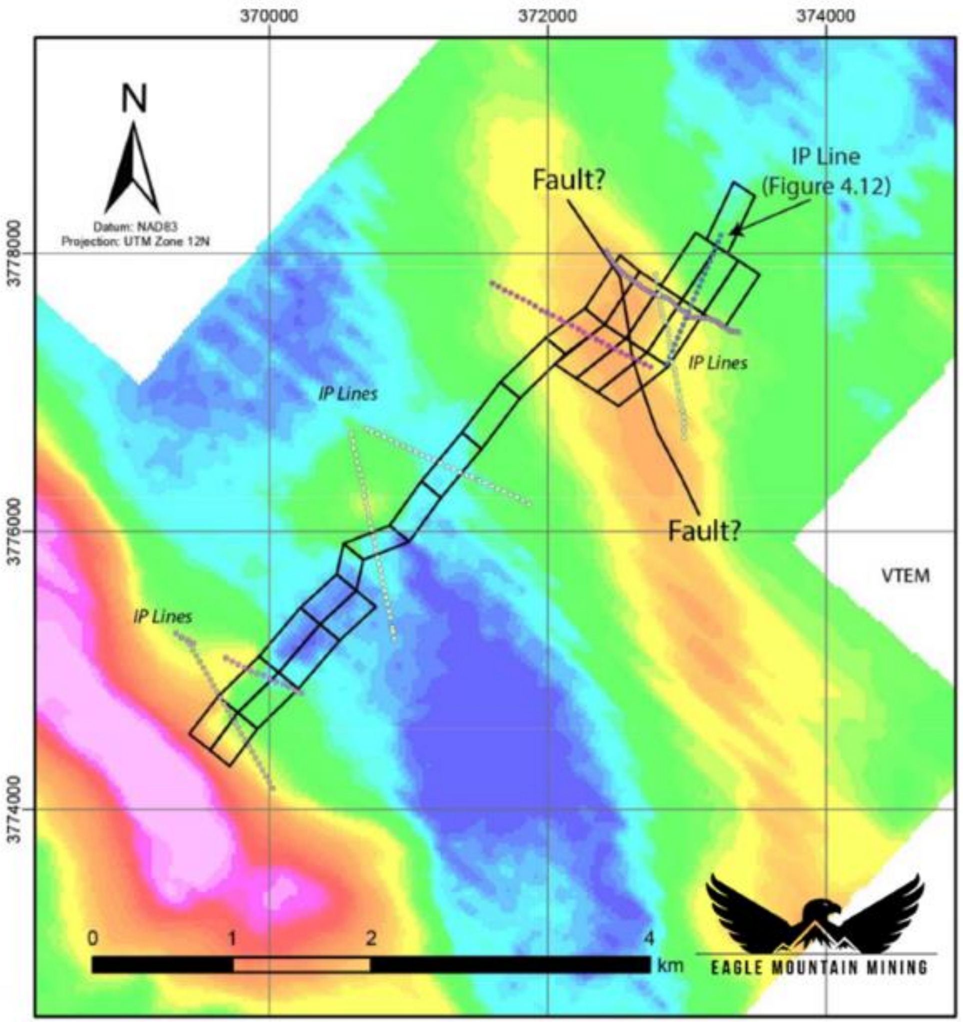
Refer prospectus released Jan 2018 (Appendix 1)

ASSAYS



Refer prospectus released Jan 2018 (Appendix 1)

GEOPHYSICS VTEM/IP



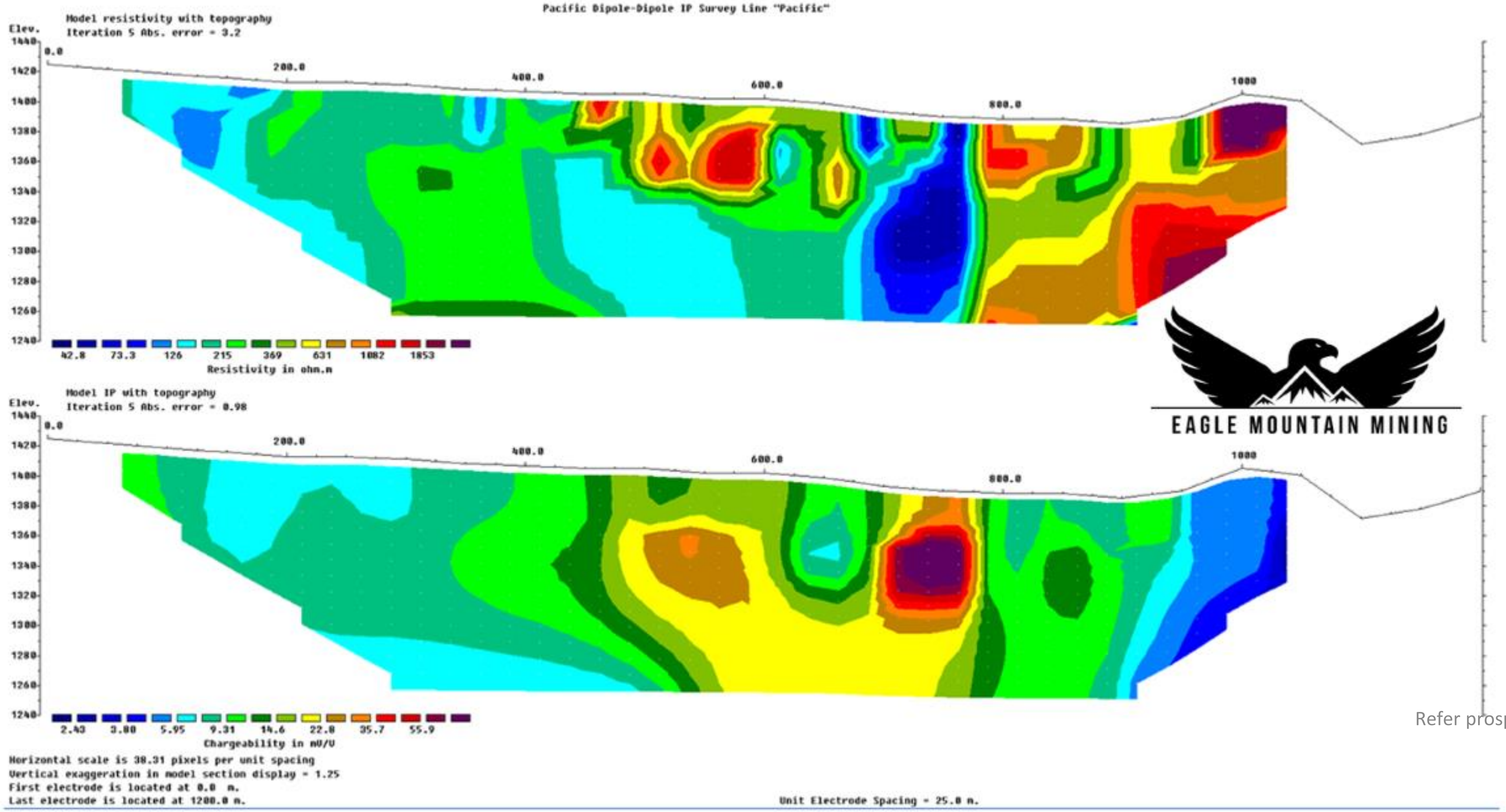
> Horizon

> Workings

> Surface

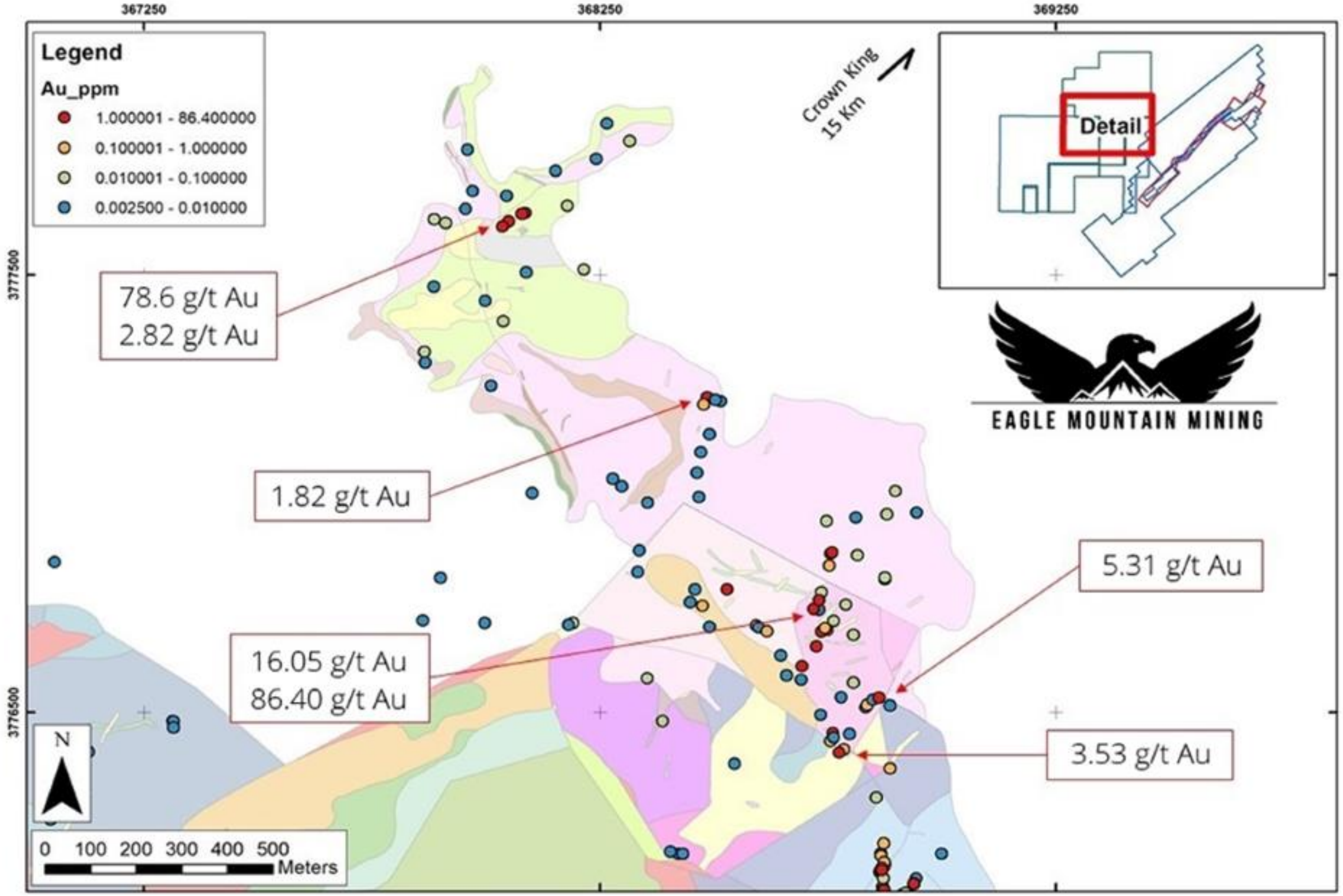
Refer prospectus released Jan 2018
(Appendix 1)

GEOPHYSICS - IP PACIFIC LINE



Refer prospectus released Jan 2018 (Appendix 1)

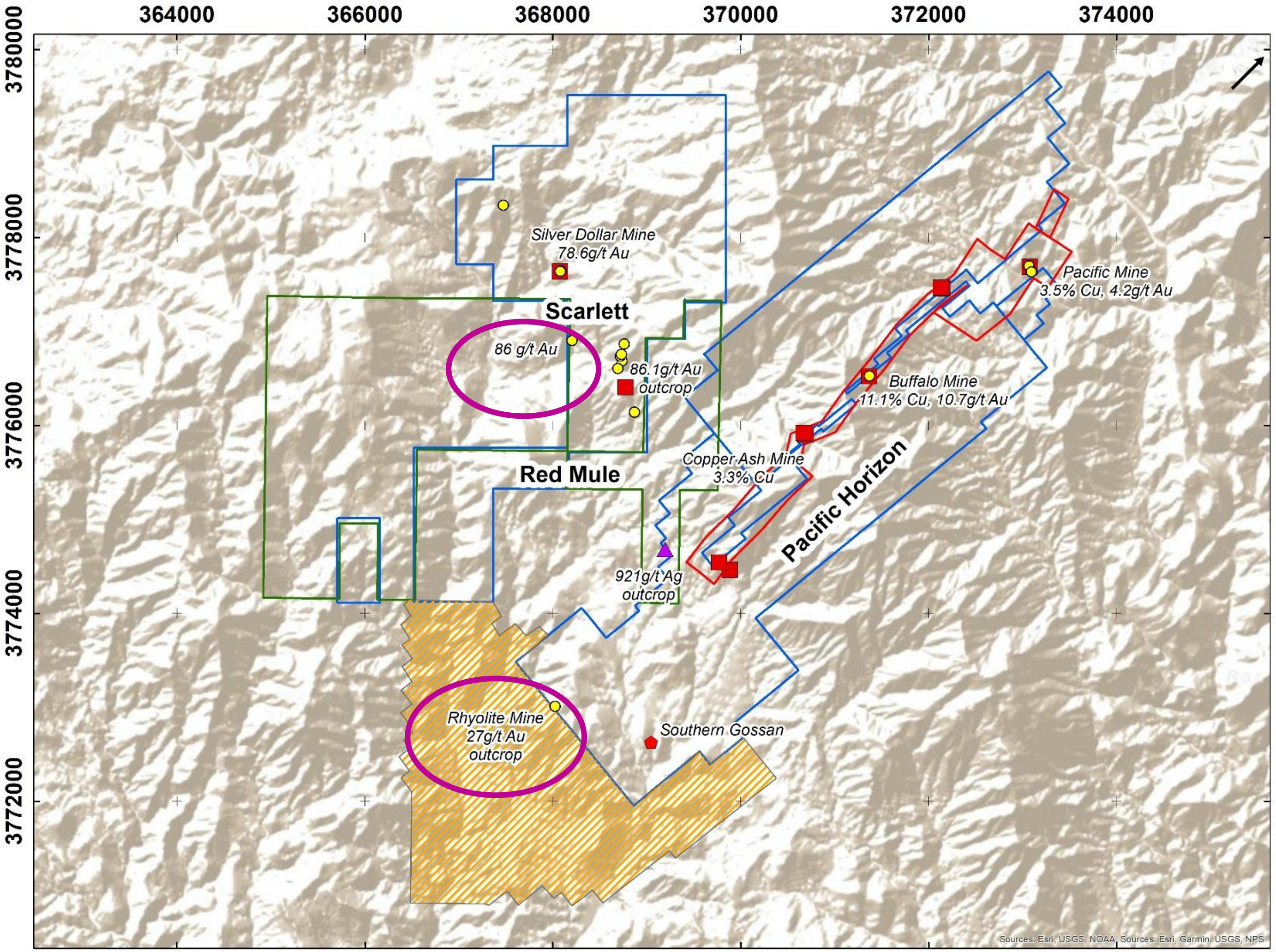
SW: HIGH-GRADE GOLD VEINS



Refer prospectus released Jan 2018 (Appendix 1)

SW: HIGH-GRADE GOLD VEINS

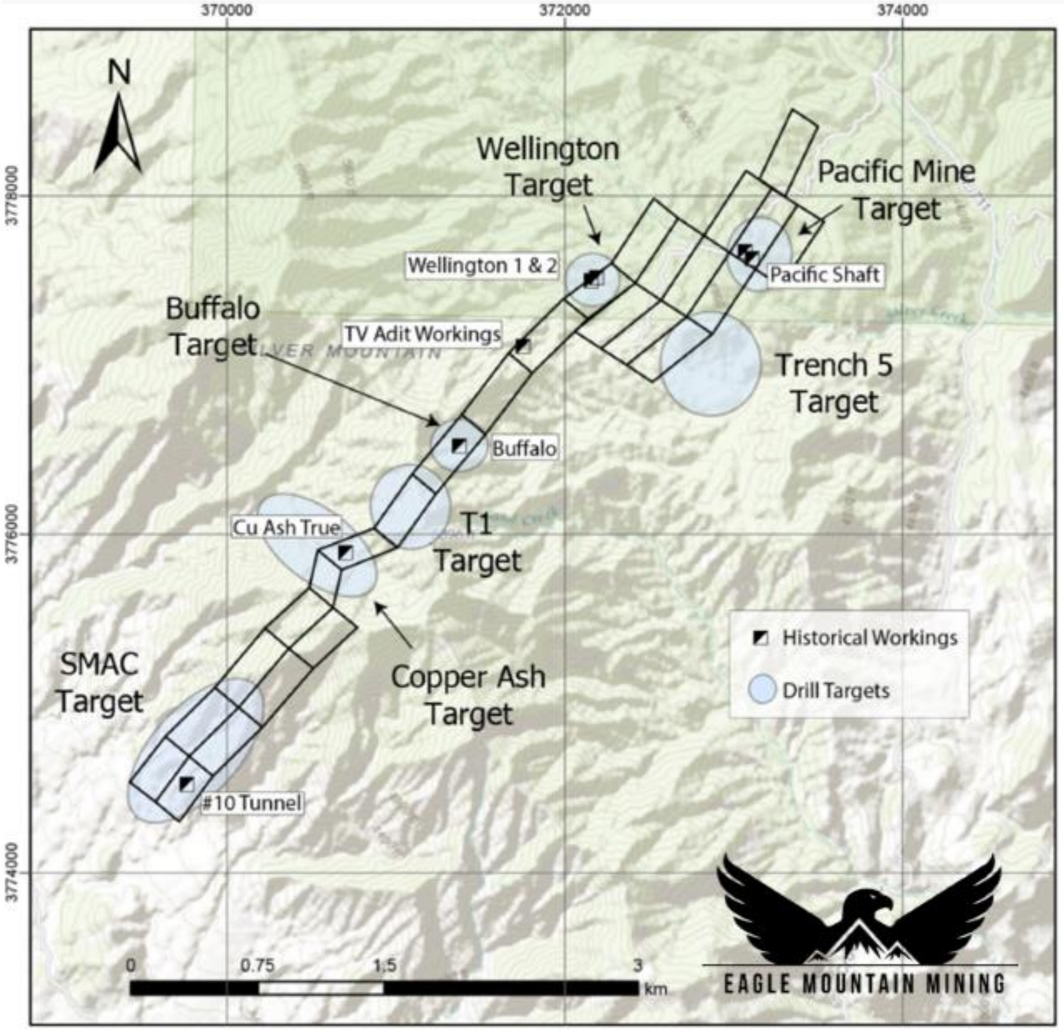
NEW RESULTS



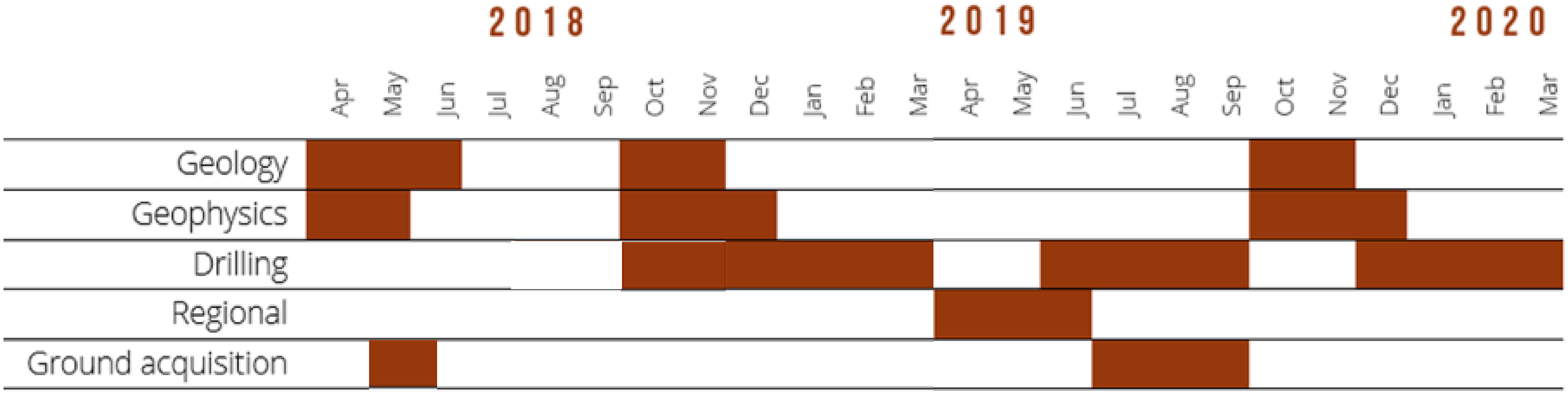
EAGLE MOUNTAIN MINING

Refer prospectus released Jan 2018
and Appendix 1

DRILL READY TARGETS



EXPLORATION PROGRAM



SUMMARY

WHY

> Arizona: Elephant Country and mining friendly
> Patented claims with high-grade historical mines
> First time consolidated ownership
> No modern exploration

WHAT

> Exploration work confirms potential for VMS, breccia-hosted CU-AU and Porphyry Cu
> Targets: drill-ready and local to regional opportunities

HOW

> Aggressive exploration program 2018-2019
> Experienced and successful corporate team

WWW.EAGLEMOUNTAIN.COM.AU

APPENDIX

APPENDIX 1 - COMPETENT PERSON STATEMENTS

Current Field Work

Information in this presentation relating to Exploration Results is based on information compiled under the supervision of Mr Charles Bass who is an employee of the company. Mr Bass is a Fellow of the Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientist. He holds shares and options in the Company. Mr Bass has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bass consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Where the Company references new exploration results in this presentation it refers to the ASX release dated earlier today (16 May 2018) and to the Table 1 disclosures made with that release. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

References to Historic Production and Exploration Results

Information on historical production and results outlined in this announcement together with JORC Table 1 information, is contained in the Independent Geologists Report within Eagle Mountain's Prospectus dated 23 January 2018. The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

References

1. FCX Form 10k 2015
   Bagdad Mill Reserves only: Proven: 997Mt @ 0.34% Cu, 0.02% Mo and 1.45g/t Ag; Probable: 152Mt @ 0.32% Cu, 0.02% Mo and 1.36g/t Ag

2. Titley S.R., Anthony E.Y. 1989Laramide Mineral Deposits in ArizonaGeologic Evolution of Arizona: Tucson, Arizona Geological Society Digest 17, p. 485-514

3. Gustin M. S. 1990;
   Stratigraphy and Alteration of the Host Rocks, United Verde Massive Sulfide Deposit, Jerome, Arizona; Economic Geology Vol.85, 1990, pp. 29-49

4. Price M.E. 1976
   Prefeasibility Study on the KOOZ, Inc. mining claims in the Tiger Mining District, Yavapai County, AZ

CONTACT INFORMATION

A Ground Floor, 22 Stirling Highway
Nedlands, Western Australia, 6009

E info@eaglemountain.com.au

W eaglemountain.com.au