

ASX
ANNOUNCEMENT

23 September 2021

ABOUT BLACK DRAGON
GOLD

Black Dragon Gold is the 100% owner of the Salave Gold Project, situated in the Asturias province of Northern Spain.

MINERAL RESOURCES

Measured & Indicated

8.21Mt @ 4.58g/t Au for 1.21 Moz

Inferred

3.12 Mt @ 3.47g/t Au for 0.35 Moz

BOARD & MANAGEMENT

Jo Battershill

Non-Executive Chairman

Paul Cronin

Executive Director

Alberto Lavandeira

Non-Executive Director

Jose Manuel Dominguez

General Manager - Spain

Gabriel Chiappini

CFO & Company Secretary



BLACK DRAGON GOLD
ASX: BDG

ALLOTMENT OF SHARES

23 September 2021 - Black Dragon Gold Corp. (ASX: BDG) (the "Company" or "Black Dragon") advises that in accordance with the company's 2020 AGM it has completed the issue of 513,047 shares. The shares have been issued pursuant to the shareholder resolutions passed at the 2020 AGM relating to Directors receiving shares in lieu of a cash payment for 50% of their fees and relates to the June quarter for 2021.

A copy of the cleansing notice is appended to this announcement, with the Company having separately issued an Appendix 2A to the ASX.

Approved by and for more information, please contact;

Paul Cronin, Executive Director

P: +44 0207 993 4077 E: paul.cronin@blackdragongold.com

BLACK DRAGON GOLD CORP.

Ground Floor, Regent House, 65 Rodney Road, Cheltenham GL50 1HX, UK

T- +44 20 79934077 F- +44 20 71128814

info@blackdragongold.com

www.blackdragongold.com

ABOUT BLACK DRAGON GOLD

Black Dragon Gold "BDG" is the 100% owner of one of the largest undeveloped gold projects in Europe, the Salave project. Salave is situated in the North of Spain in the province of Asturias. The Salave project has an updated combined Measured and Indicated Mineral Resource of 8.21 million tonnes grading 4.58 g/t Au, containing 1.21 million ounces of gold, plus Inferred resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 348,000 ounces of gold.

A full technical report summarizing the Mineral Resource estimate completed by CSA Global is available on the company's web site and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon's landholdings. The Company confirms that since the release of the Mineral Resource Estimate, that it is not aware of any new information or data that materially affects the mineral resources estimate.



CLEANSING NOTICE

Black Dragon Gold Corp. (ASX: BDG) (the “Company” or “Black Dragon”) confirms that on 23 September 2021 it completed the issue of 513,047 fully paid ordinary shares in the capital of the Company. The Shares were allotted pursuant to the AGM resolutions passed at the shareholder meeting held on 8 July 2020, relating to Directors receiving shares in lieu of a cash payment for 50% of their fees and relates to the June quarter for 2021.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
and
 - (b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in sections 708A(7) and 708A(8) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document. ‘Excluded Information’ is information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Shares.

For more information, please contact; Paul Cronin,
Executive Director
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